

RESOLUTION NUMBER R- 310945

DATE OF FINAL PASSAGE FEB 21 2017

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AMENDING COUNCIL POLICY 100-20 ENTITLED "RESERVE POLICY" TO REDUCE THE WORKERS COMPENSATION RESERVE POLICY GOAL AND CHANGE THE FUNDING SCHEDULE FOR THE GENERAL FUND STABILITY RESERVE.

WHEREAS, the City's Reserve Policy was incorporated into the City's Council Policy Manual, effective December 15, 2011 and has been amended from time to time; and

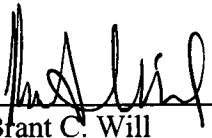
WHEREAS, in Report No. 17-011, dated January 23, 2017 (Report), the Chief Financial Officer recommended revising the Reserve Policy to reduce the Workers' Compensation Reserve policy goal from 25% to 12%; and change the funding schedule for the General Fund Stability Reserve from 0.5% a year to 0.25% while maintaining the policy goal of 16.7% for the General Fund Reserve; and

WHEREAS, this proposal was presented to the Budget and Government Efficiency Committee (Committee), on February 2, 2016, which voted to forward the amended Reserve Policy to the City Council for consideration; NOW, THEREFORE

BE IT RESOLVED, by the Council of the City of San Diego that Council Policy 100-20 entitled "Reserve Policy" is revised as set forth in the Council Policy filed in the Office of the City Clerk as Document No. RR- 310945.

BE IT FURTHER RESOLVED, that the City Clerk is instructed to update the Council Policy Manual to include revised Council Policy 100-20.

APPROVED: MARA W. ELLIOTT, City Attorney


By 


Brant C. Will
Deputy City Attorney

BCW:jdf
02/02/17
Or.Dept: FM
Doc. No.: 1436538

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 13 2017.

ELIZABETH S. MALAND
City Clerk

By 

Deputy City Clerk


KEVIN L. FAULCONER, Mayor

Approved: 2/21/17

(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on FEB 13 2017, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage FEB 21 2017.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By *Ally Brady*, Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- <u>310945</u>