

RESOLUTION NUMBER R- 311010

DATE OF FINAL PASSAGE APR 13 2017

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO AUTHORIZING WATER UTILITY CIP FUND
APPROPRIATION AND WATER REVENUE BOND SERIES
2016A FUND DE-APPROPRIATION.

WHEREAS, on April 5, 2016, the San Diego City Council (City Council) and the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego (“Authority”) authorized the issuance by the Authority of its Subordinate Water Revenue Bonds, Series 2016A, in an amount not to exceed \$80 million; and

WHEREAS, approximately \$43.5 million of the bond proceeds were used to reimburse the Water Utility CIP Fund for capital improvement expenditures that were cash-funded in Fiscal Year 2016, per the reimbursement San Diego Resolution approved by the City Council on September 24, 2015, (R-309971), with the anticipation to spend the remaining bond proceeds directly from the Water Revenue Bond Series 2016A Fund in Fiscal Year 2017; and

WHEREAS, the San Diego Public Utilities Department desires to de-appropriate \$25.6 million from the Water Revenue Bonds Series 2016A Fund, and re-appropriate \$25.6 million in the Water Utility CIP Fund; NOW, THEREFORE,

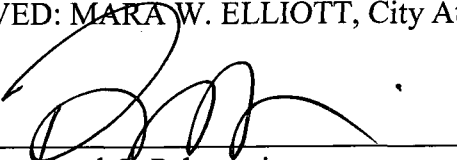
BE IT RESOLVED, by the City Council of the City of San Diego, as follows:

1. That the Chief Financial Officer is authorized to reduce the Water Revenue Bond Series 2016A Fund budget by de-appropriating \$25.6 million from specific Water CIP projects as reflected on the Executive Summary Sheet.

2. That the Chief Financial Officer is authorized to appropriate \$25.6 million among specific Water CIP projects in the Water Utility CIP Fund as reflected on the Executive Summary Sheet.

APPROVED: MARA W. ELLIOTT, City Attorney

By


Raymond C. Palmucci
Deputy City Attorney

RCP:ac
March 8, 2017
Or.Dept: Public Utilities
CC No. n/a
Doc. No.: 1455700

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 04 2017.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4/12/17
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on APR 04 2017, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage APR 13 2017.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

(Seal)

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By *Myrle*, Deputy

Office of the City Clerk, San Diego, California

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