Item 150A 4/24/17 (R-2017-434)

311057 RESOLUTION NUMBER R-

MAY **05** 2017 DATE OF FINAL PASSAGE

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ADOPTING REVISIONS TO THE CITY'S DEBT POLICY.

WHEREAS, the City of San Diego Debt Policy (Debt Policy) was initially adopted by the City Council on November 6, 2007; and

WHEREAS, the Debt Policy is reviewed biennially and a report is prepared detailing developments in the financial markets, the City's anticipated financing calendar, and the debt profile of the City and certain of its related entities; and

WHEREAS, the revised Debt Policy (Revised Debt Policy), showing changes from the policy last approved in 2015, was presented to the Budget and Finance Committee (Committee), along with the annual report, on March 8, 2017, and the Committee voted to forward the Revised Debt Policy to the full City Council for consideration and approval; and

WHEREAS, the Revised Debt Policy, on file with the City Clerk as Document , and the annual Debt Policy Report (Debt Policy Report), Report No. 17-018, have been presented to the City Council; NOW, THEREFORE,

BE IT RESOLVED, that the Revised Debt Policy is hereby adopted.

APPROVED: MARA W. ELLIOTT, City Attorney

By

Deputy City Attorney

BCW:idf 03/10/2017

Or.Dept:Debt Management

Doc. No. 1460109

I hereby certify that the foregoing Resolution San Diego, at this meeting of APR 2 4	
	ELIZABETH S. MALAND City Clerk
Approved: <u>5/5/17</u> (date)	By Areac Deputy City Clerk KEVIN L. FAULCONER, Mayor
Vetoed:(date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of Th	ne City of San Diego on		APR 2 4 2017	, by the following vote:	
Councilmembers	Yeas	Nays	Not Present	Recused	
Barbara Bry	\mathbf{Z}		П	П	
Lorie Zapf	_		\overline{Z}		
Chris Ward					
Myrtle Cole	Ø				
Mark Kersey					
Chris Cate					
Scott Sherman					
David Alvarez	Ø Ø				
Georgette Gomez	Ø				
Date of final passage	MAY 05 2017				
AUTHENTICATED BY:		Mayor of The City of San Diego, California.			
(Seal)		ELIZABETH S. MALAND City Clerk of The City of San Diego, California.			
		Ву			
			O	S	
		Office of the City Clerk, San Diego, California			
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