RESOLUTION NUMBER R- 311171

DATE OF FINAL PASSAGE JUN 1 5 2017

17EM #324

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FISCAL YEAR 2018 AFFORDABLE HOUSING FUND ANNUAL PLAN.

WHEREAS, in 2003, the City Council created an Affordable Housing Fund (AHF) to meet the housing needs of the City of San Diego's very low, low, and median-income households and the fund has two permanent, annually renewable funding sources: (1) the Inclusionary Housing Fund (IHF), which is funded from fees charged to residential development and (2) the Housing Trust Fund (HTF), which is funded from fees charged to commercial development; and

WHEREAS, the San Diego Municipal Code requires the San Diego Housing

Commission (Housing Commission) to adopt an Annual Plan for the use of the AHF revenues

and prescribes parameters for the distribution of those projected revenues; and

WHEREAS, the AHF Annual Plan must include a description of all proposed programs to be funded, intended beneficiaries, and the allocation of anticipated funds. The AHF Annual Plan must be presented to the Housing Commission and City Council by June 30 of each year; and

WHEREAS, Housing Commission staff has proposed the Fiscal Year 2018 (FY 2018) (July 1, 2017 – June 30, 2018) estimated allocations in accordance with estimated available resources and previously approved policy objectives; and

WHEREAS, the proposed AHF Annual Plan, which is attached to Housing Commission Report to the City Council No. CCR17-011 as Attachment 4 and is herein incorporated by reference, describes the purpose and intent of the AHF, restrictions on the uses of the two sources of funds, fund allocations, and production. It also describes FY 2018 Model Programs;

NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that it approves the following actions:

- 1. Approve the proposed FY 2018 AHF Annual Plan program activity allocation of \$74,024,502 in anticipated funds and the proposed Model Programs.
- 2. Authorize the President and Chief Executive Officer (President & CEO) of the Housing Commission, or designee, to reallocate funds among the proposed Model Programs included in the FY 2018 AHF Annual Plan in response to market demands and opportunities.

 APPROVED: MARA W. ELLIOTT, City Attorney

By	MHalsey			
,	Keely M. Halsey			
	Deputy City Attorney			

KMH:als 05/19/2017 Or.Dept:SDHC Doc. No.: 1503705

I certify that the foreg meeting of	oing Resolution was passed by JUN 0 6 2017	y the Council of the City of San Diego, at this
		ELIZABETH S. MALAND City Clerk
		By Deputy Ory Clerk
Approved: 6/	(date)	KEVIN L. FAULCONER, Mayor
Vetoed:	(date)	KEVIN L. FAULCONER, Mayor

Passe	ed by the Council of	The City of San Die	go on	JUN 06	2017	, by the follo	owing vote:	
	Councilmembers Barbara Bry Lorie Zapf Chris Ward Myrtle Cole Mark Kersey Chris Cate Scott Sherman David Alvarez Georgette Gomez	Yeas Z	Nays	s No	t Present	Recused		
(Plea	of final passage se note: When a resoved resolution was			Clerk.)	- '		e	
AUTHENTICATED BY:				Mayor of The City of San Diego, California.				
	(Seal)	·				S. MALAND of San Diego, Ca	lifornia.	
			By _	Sta	Reac	8	, Deputy	
			Office	of the City (Clerk, San I	Diego, Californi	а	
			Resolution N	umber R	31	1171		