

RESOLUTION NUMBER R- 311414DATE OF FINAL PASSAGE NOV 20 2017

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO AMENDING COUNCIL POLICY 100-20,  
"RESERVE POLICY."

WHEREAS, in a report dated October 5, 2017, regarding Revisions to the Budget Policies, (CP 000-02) and Reserve Policy, (CP 100-20) (Report), the Chief Financial Officer recommended revising the Reserve Policy, generally, to address accelerated funding of General Fund Reserve goal in the event there is a budgetary surplus and removing language from Pension Payment Stabilization Reserve Policy (Pension Reserve Policy) referring to unexpected increases in the Actuarially Determined Contribution (ADC); and


WHEREAS, the Independent Budget Analyst (IBA) issued Report No. 17-35, Proposed Changes to the Reserve Policy: General Fund Reserve and Pension Payment Stabilization Reserve, dated October 19, 2017 (IBA Report), concurring with the recommendations in the Report and also recommended additional changes; and

WHEREAS, this proposal was presented to the Budget and Government Efficiency Committee (Committee), on October 25, 2017, and the Committee voted to approve the recommendations in the Report and the IBA Report except for an IBA recommendation to revised the mandatory language regarding the maintenance and funding of the Pension Reserve Policy to permissive language (i.e., from "will" to "may"), which was not approved by the Committee; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that Council Policy 100-20, "Reserve Policy," is revised as set forth in the Council Policy filed in the Office of the City Clerk as Document No. RR- 311414.

BE IT FURTHER RESOLVED, that the City Clerk is instructed to update the Council Policy Manual to include revised Council Policy 100-20.

APPROVED: MARA W. ELLIOTT, City Attorney

By   
\_\_\_\_\_  
Brant C. Will  
Deputy City Attorney

BCW:jdf  
11/1/17  
Or.Dept: FM  
Doc. No.: 1618097

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 13 2017.

ELIZABETH S. MALAND  
City Clerk

By   
\_\_\_\_\_  
Deputy City Clerk

Approved: 11/20/17  
\_\_\_\_\_  
(date)

  
\_\_\_\_\_  
KEVIN L. FAULCONER, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
KEVIN L. FAULCONER, Mayor

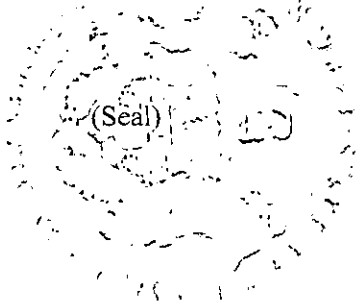
Passed by the Council of The City of San Diego on NOV 13 2017, by the following vote:

| Councilmembers  | Yeas                                | Nays                     | Not Present              | Recused                  |
|-----------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Barbara Bry     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lorie Zapf      | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Chris Ward      | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Myrtle Cole     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mark Kersey     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Chris Cate      | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Scott Sherman   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| David Alvarez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Georgette Gomez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Date of final passage NOV 20 2017

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:



KEVIN L. FAULCONER  
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND  
City Clerk of The City of San Diego, California.

By , Deputy

Office of the City Clerk, San Diego, California  
**311414**  
Resolution Number R-\_\_\_\_\_