

RESOLUTION NUMBER R- 311474

DATE OF FINAL PASSAGE DEC 20 2017

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CHIEF FINANCIAL OFFICER TO INCREASE APPROPRIATIONS IN THE CAPITAL IMPROVEMENT PROGRAM BUDGET OF THE CITY OF SAN DIEGO BY UP TO \$25 MILLION TO PROVIDE FOR THE EXPENDITURE OF TAX-EXEMPT PROCEEDS RELATED TO THE ISSUANCE OF THE CITY OF SAN DIEGO TOBACCO REVENUE SETTLEMENT FUNDING CORPORATION TOBACCO SETTLEMENT BONDS, SERIES 2018 AND SUBSEQUENT SERIES AND RELATED ACTIONS.

WHEREAS, the City of San Diego (City) and the City of San Diego Tobacco Settlement Revenue Funding Corporation (Corporation) have determined to issue bonds (2018 Bonds), which among other things, could generate \$23.5 to \$25 million, subject to market conditions, in tax-exempt proceeds that can be used to fund various capital improvements; and

WHEREAS, on June 26, 2017, the City Council adopted Ordinance No. O-20837, entitled "An Ordinance Adopting the Annual Budget for the Fiscal Year 2018 and Appropriating the Necessary Money to Operate the City of San Diego for Said Fiscal Year" (Appropriation Ordinance); and

WHEREAS, the Appropriation Ordinance includes the annual allocation for the City's multi-year Capital Improvements Program Budget (CIP Budget); and

WHEREAS, the CIP Budget also contains anticipated funding that is not included in the annual budget because funding sources either require additional City Council approval, such as bond financing or grants, or because funding sources are uncertain; and

WHEREAS, the Chief Financial Officer requests authority to increase appropriations in the CIP Budget to allow for the appropriation of the proceeds of the 2018 Bonds, whenever received by the City, and to expend such proceeds in accordance with this Resolution; and

WHEREAS, Section 15 of the Appropriation Ordinance authorizes the Chief Financial Officer to modify appropriations upon adopted City Council resolution; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the Chief Financial Officer is authorized to add Capital Improvement Project (CIP) number S18005, Police Range Refurbishment Phase II, to the Capital Improvement Program.

BE IT FURTHER RESOLVED, by that the Chief Financial Officer is authorized to appropriate and expend up to \$25 million in tax-exempt bond proceeds as follows:

1. \$750,000 from CIP S00791 – South Mission Beach Lifeguard Station.
2. \$9,100,000 from CIP S18005 – Police Range Refurbishment Phase II.
3. \$13,700,000 from CIP S15012 – Fire-Rescue Air Operations Facility.
4. Up to \$1,500,000 of any additional tax-exempt proceeds for CIP S15012 – Fire-Rescue Air Operations Facility (Phases I and II).

BE IT FURTHER RESOLVED, that nothing in this Resolution shall constitute an approval of a project or a commitment to proceed with a project.

BE IT FURTHER RESOLVED, that all appropriations and expenditures included herein are contingent upon the approval and issuance of the 2018 Bonds, whenever issued, and the certification of the City Comptroller that funds are, or will be, on deposit with the City Treasurer.

APPROVED: MARA W. ELLIOTT, City Attorney

By:   
Bret A. Bartolotta  
Deputy City Attorney


BAB:jdf  
11/28/18  
Or.Dept: DM  
Doc. No.: 1634443

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of DEC 13 2017.

ELIZABETH S. MALAND City Clerk

By:   
Deputy City Clerk

Approved: 12/20/17  
(date)

  
KEVIN L. FAULCONER, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on DEC 13 2017, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage DEC 20 2017

**(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)**

AUTHENTICATED BY:

KEVIN L. FAULCONER  
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND  
City Clerk of The City of San Diego, California.

(Seal)

By *Stacy Ready*, Deputy

Office of the City Clerk, San Diego, California  
Resolution Number R- 311474