(0 2010 77)

ORDINANCE NUMBER O- 20914 (NEW SERIES)

DATE OF FINAL PASSAGE APR 0 3 2018

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING A REIMBURSEMENT AGREEMENT FOR PROJECT NO. OM T-6.1, PLAYA DEL SOL PARKWAY IN THE OTAY MESA COMMUNITY.

WHEREAS, on February 17, 2009, by Resolution No. R-304667, the City Council granted Vesting Tentative Map No. 551809 (VTM) to Pardee Homes, a California Corporation (Developer), subject to certain conditions determined to be necessary for development of the Playa del Sol project (Development); and

WHEREAS, effective March 25, 2014, by Resolution No. R-308811, the City Council adopted the Otay Mesa Public Facilities Financing Plan and Facilities Benefit Assessment for Fiscal Year 2014, on file in the Office of the City Clerk as Document No. RR-308811, as amended by Resolution No. R-309815 on July 16, 2015, on file in the Office of the City Clerk as Document No. RR-309815 (collectively, Financing Plan), which identifies Project No. OM T-6.1, Playa del Sol Parkway (Project), a component of the Development; and

WHEREAS, Developer designed and began construction on the Project in accordance with the Financing Plan, and seeks reimbursement for anticipated costs (Reimbursement Agreement); and

WHEREAS, the Financing Plan sets forth \$3,120,000 for the Project, which constitutes the total and maximum funds potentially available for reimbursement by the City to Developer; NOW, THEREFORE,

BE IT ORDAINED, by the City Council of the City of San Diego, as follows:

Section 1. The Reimbursement Agreement, a copy of which is on file in the Office of the City Clerk as Document No. ..., is approved.

(O-2018-77)

Section 2. The Chief Financial Officer, as delegated, is authorized to appropriate and

expend an amount not to exceed \$3,120,000 from Fund No. 400856, Otay Mesa FBA, in

accordance with the Reimbursement Agreement, contingent on certification by the Chief

Financial Officer that funds necessary for expenditure are available.

Section 3. The Chief Financial Officer, upon advice from the administering

department, is authorized to transfer excess funds, if any, to the appropriate reserves.

Section 4. A full reading of this ordinance is dispensed with prior to passage, a

written copy having been made available to the City Council and the public prior to the day of its

passage.

Section 5. The ordinance shall take effect and be in force on the thirtieth day from

and after its passage.

APPROVED: MARA W. ELLIOTT, City Attorney

By:

Katherine A. Malcolm

Deputy City Attorney

KAM:als 02/05/2018

Or.Dept: Facilities Financing

Doc. No.: 1682110

I certify that the meeting of	e foregoing Ordinance was MAR 2 0 2018	s passed by the Council of the City of San Diego, at this
		ELIZABETH S. MALAND City Clerk
Approved:	4/8/18 (date)	By June Land Deputy City Clerk KEVIN L. FAULCONER, Mayor
Vetoed:	(date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of The	: City of San Diego on _	o on <u>MAR 2 0 2018</u>		, by the following vote:		
Passed by the Council of The Councilmembers Barbara Bry Lorie Zapf Chris Ward Myrtle Cole Mark Kersey Chris Cate	Yeas Yeas	Nays O O O O O O O O O O O O O	Not Present	Recused		
Scott Sherman	Z					
David Alvarez Georgette Gomez						
Date of final passage	APR 03 2018					
		KEVIN L. FAULCONER				
(Seal) LHEREBY CERTIFY	Γ that the foregoing ord	Mayor of The City of San Diego, California. ELIZABETH S. MALAND City Clerk of The City of San Diego, California. By				
elapsed between the day of its	introduction and the da	y of its final p	passage, to wit, on	if twelve calendar days had		
MAR 06 2	 , i	and on	APR 0 3 20	118		
I FURTHER CERTIL dispensed with by a vote of available to each member of the	five members of the Co	ouncil, and th	nat a written copy of day of its passage.			
(Seal)		ELIZABETH S. MALAND City Clerk of The City of San Diego, California.				
By Kinda Irvin						
Office of the City Clerk, San Diego,						
Ordinance Number O20914						