

#103-A  
1/23/18

(R-2018-254)

RESOLUTION NUMBER R- 311511  
DATE OF FINAL PASSAGE JAN 31 2018

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE MAYOR OR HIS DESIGNEE TO EXECUTE A FOURTH AMENDMENT TO THE LEASE AGREEMENT WITH TORREY PINES CLUB CORPORATION TO GRANT AN OPTION TO EXTEND THE CURRENT LEASE TERM FOR TEN YEARS UNDER THE TERMS AND CONDITIONS SET FORTH IN THE FOURTH AMENDMENT TO LEASE AGREEMENT AND AUTHORIZING A WAIVER OF COUNCIL POLICY 700-10, AS APPLICABLE TO THE FOURTH AMENDMENT TO THE LEASE AGREEMENT.

WHEREAS, the City of San Diego (City) owns the property at 11480 North Torrey Pines Road in La Jolla, California, known as the Torrey Pines Golf Course; and

WHEREAS, the Torrey Pines Golf Course is improved with a clubhouse, pro shop, driving range, and other golf facilities; and


WHEREAS, the City leases a portion of the Torrey Pines Golf Course facilities to Torrey Pines Club Corporation (TPCC), a California corporation, pursuant to that certain Percentage Lease (Lease) on file with the Office of the City Clerk as Document No. RR-267979, as amended; and

WHEREAS, City staff and TPCC have negotiated that certain Fourth Amendment to the Lease Agreement, on file with the Office of the City Clerk as Document No. RR-311511, which will, among other things, increase several percentage rent categories paid to the City as rent, require TPCC to operate a bag drop and parking lot monitoring service, require TPCC to make certain improvements to the driving range, require TPCC to invest a minimum of \$700,000 on improvements to the leased premises, and add an option to extend the Lease term for ten years beyond the current expiration date of December 31, 2022; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor or his designee is authorized to execute and deliver that certain Fourth Amendment to the Lease Agreement, on file with the Office of the City Clerk as Document No. RR-311511, between the City and Torrey Pines Club Corporation, a California corporation, to amend the current Percentage Lease with Torrey Pines Club Corporation for certain facilities at the Torrey Pines Golf Course.

BE IT FURTHER RESOLVED, that Council Policy 700-10, Disposition of City-Owned Real Property, is hereby waived with respect to Torrey Pines Club Corporation and the Fourth Amendment to the Lease Agreement.

APPROVED: MARA W. ELLIOTT, City Attorney

By   
Marco A. Verdugo  
Deputy City Attorney


MAV:sc  
12/19/17  
Or.Dept: READ  
Doc. No.: 1647494

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JAN 23 2018.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 1/31/18  
(date)

  
KEVIN L. FAULCONER, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on JAN 23 2018, by the following vote:

Councilmembers,	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JAN 31 2018

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER  
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND  
City Clerk of The City of San Diego, California.

(Seal)

By *[Signature]*, Deputy

Office of the City Clerk, San Diego, California  
**311511**  
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