RESOLUTION NUMBER R- 311817

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AMENDING COUNCIL POLICY 100-20, ENTITLED "RESERVE POLICY" FOR DEVELOPMENT SERVICES ENTERPRISE RESERVE POLICY.

WHEREAS, the Development Services Enterprise Fund Reserve Policy, part of Council Policy 100-20 "Reserve Policy," currently sets a maximum operating reserve target level of 15% to be reached by Fiscal Year 2022; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That Council Policy 100-20 is revised by modifying the operating reserve target levels for the Development Services Enterprise Fund in accordance with the table set forth on page 9 of the revised Council Policy 100-20, with the 15% target to be reached by Fiscal Year 2025, a copy of which revised Council Policy is filed in the Office of the City Clerk as Document No. RR-___311817_.
- 2. That the City Clerk is instructed to update the Council Policy Manual to include revised Council Policy 100-20.

APPROVED: MARA W. ELLIOTT, City Attorney

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Deputy City Attorney

JAJ:cw

06/04/18

06/18/18 REV.

Or.Dept: Development Services Department

CC No.: N/A

Doc. No.: 1775343

meeting of JUN 1 8 2	2018
	ELIZABETH S. MALAND City Clerk By
Approved: 6/22/18	Deputy City Clerk New Long KEVIN L. FAULCONER, Mayor
Vetoed: (date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on		JUN 1 8 20	18, by t	, by the following vote:	
Councilmembers	Yeas	Nays N	Not Present	Recused	
Barbara Bry					
Lorie Zapf	<i>'</i> Z				
Chris Ward					
Myrtle Cole					
Mark Kersey	Ø				
Chris Cate	\mathbb{Z}				
Scott Sherman					
David Alvarez		\mathbb{Z}			
Georgette Gon	nez 🖊				
approved resolution was returned to the Office of to AUTHENTICATED BY:		KEVIN L. FAULCONER Mayor of The City of San Diego, California.			
(Seal)			ELIZABETH S	S. MALAND f San Diego, California. , Deputy	
		Office of the City	y Clerk, San [Diego, California	