

RESOLUTION NUMBER R- 312207

DATE OF FINAL PASSAGE FEB 11 2019

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE CITY OF SAN DIEGO'S JOINT APPLICATION WITH THE DEVELOPER OF THE 13TH AND BROADWAY AFFORDABLE HOUSING PROJECT, OR ITS DEVELOPMENT DESIGNEE, FOR A LOAN AND A GRANT FROM THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM IN THE AGGREGATE AMOUNT OF \$20,000,000.

WHEREAS, the Affordable Housing and Sustainable Communities (AHSC) Program, established under Division 44, Part 1 of the Public Resources Code section 75200 et seq., funds certain types of project areas by providing grants and/or loans that will achieve greenhouse gas emissions reductions and benefit disadvantaged communities by increasing accessibility of affordable housing and sustainable transportation; and

WHEREAS the AHSC Program is administered by the Strategic Growth Council (SGC) and implemented by the California Department of Housing and Community Development (Department); and

WHEREAS, the State of California, SGC, and the Department issued a Notice of Funding Availability under the AHSC Program dated November 1, 2018 (NOFA), with an application deadline of February 11, 2019; and

WHEREAS, the City entered into/will enter into a Disposition and Development Agreement with Chelsea Investment Corporation, a California corporation (Developer), to develop an affordable housing project generally located at 1320 Broadway and commonly known as the 13th and Broadway project in the Centre City Redevelopment Project Area in downtown San Diego (Project); and

WHEREAS, SVDP Management, Inc. (SVDP), will be the managing general partner of Developer's to-be-formed development entity and will apply for the maximum award of \$20,000,000 in AHSC Program funds with the City of San Diego (City) as a joint applicant, of which approximately \$14,000,000 will be requested as a loan to Developer (or its Project development designee) for the Project (AHSC Loan) and approximately \$6,000,000 will be requested as a grant to the City for Housing-Related Infrastructure (HRI), Sustainable Transportation Infrastructure (STI), Transit-Related Amenities (TRA) or Program (PGM) activities (AHSC Grant), anticipated to go towards construction of Downtown Mobility Plan improvements; and

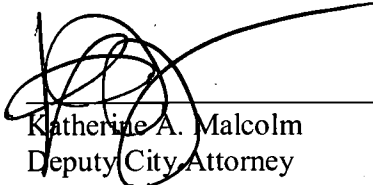
WHEREAS, if awarded AHSC Program funds, the City will enter into, execute, and deliver a State of California Standard Agreement (Standard Agreement), which fully incorporates the application for AHSC Program funds under the NOFA (AHSC Program Application); NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego (Council), as follows:

1. The Mayor, or designee, is authorized and directed to apply, jointly with Developer or SVDP, to the Department for the AHSC Program funds and execute and submit the AHSC Program Application as detailed in the NOFA, for Round 4 in a total amount not to exceed \$20,000,000 of which approximately \$14,000,000 will be requested as an AHSC Loan to Developer (or its Project development designee) for the Project and approximately \$6,000,000 will be requested as an AHSC Grant to the City for grant-eligible purposes.

2. The Mayor, or designee, is authorized to enter into and execute the Standard Agreement and any and all documents necessary or appropriate to secure the AHSC Program funds from the Department.

APPROVED: MARA W. ELLIOTT, City Attorney

By 
Katherine A. Malcolm
Deputy City Attorney

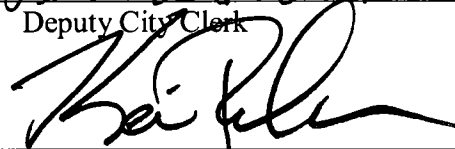
KAM:jdf
02/06/19
Or.Dept: Civic San Diego
Doc. No.: 1925610_2

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of 02-11-2019.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 2/11/19
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on FEB 11 2019, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gómez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage FEB 11 2019.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By *Cennie Patterson*, Deputy
for Linda Irvin

Office of the City Clerk, San Diego, California

Resolution Number R- 312207