

RESOLUTION NUMBER R- 312231

DATE OF FINAL PASSAGE MAR 07 2019

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO REGARDING THE CITY'S FISCAL YEAR 2018
COMPREHENSIVE ANNUAL FINANCIAL REPORT

WHEREAS, there has been presented to this Council the City's Fiscal Year 2018 Comprehensive Annual Financial Report (CAFR), together with an unmodified opinion of the City's independent auditor, Macias, Gini & O'Connell LLP (Macias), dated December 7, 2018, relative to the City's 2018 financial statements and such documents are on file in the Office of the City Clerk as Document No. RR-312231-1, and

WHEREAS, the CAFR is the responsibility of the City management and the role of the Council, as part of its legislative oversight responsibilities, is to determine, to each Council members satisfaction, based on the process followed, including the certifications of certain City officials regarding the CAFR, and applying the knowledge that each Council member has of the City's affairs, that there is no reason the CAFR should not be made available to investors and the securities markets as an official document of the City; and

WHEREAS, while the Council is not required to review the City's CAFRs this Council deems it prudent and a best practice for the Council to do so to ensure that appropriate and reasonable processes have been followed in the preparation of CAFRs since they contain the City's financial statements and other information that will be included in official statements and other disclosure documents used in connection with sale of securities of the City and its related entities; and


WHEREAS, in accordance with the San Diego Municipal Code sections 22.4108(a)(1) and 22.4111 and the Disclosure Controls and Procedures adopted by the Disclosure Practices

Working Group (DPWG), DPWG reviewed the draft of the Fiscal Year 2018 CAFR presented to the DPWG on October 3, 2018, including approved revisions incorporated into the 2018 CAFR at subsequent meetings through December 6, 2018, and in the best judgment of DPWG, such draft was in substantially final form, subject to the receipt of the final opinion letter of Macias and the certification of the Chief Financial Officer, and the certifications of the Chief Financial Officer and DPWG are on file in the Office of the City Clerk as Document No. RR-312231-2 and Document No. RR-312231-3 respectively; and

WHEREAS, on January 30, 2019, the Audit Committee reviewed the 2018 CAFR in accordance with its procedures and recommended that the Council receive and file the 2018 CAFR; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the City's Fiscal Year 2018 CAFR is hereby received by and filed with the City Council.

APPROVED: MARA W. ELLIOTT, City Attorney

By 
Bret A. Bartolotta
Deputy City Attorney

BAB:jdf
1/16/2019
Or.Dept: Finance Department
Document No.:1910065

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 25 2019

ELIZABETH S. MALAND
City Clerk

By Linda Irwin
Deputy City Clerk

Kevin L. Faulconer
KEVIN L. FAULCONER, Mayor

Approved: 3/7/19
(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

FEB 25 2019

Passed by the Council of The City of San Diego on _____, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gómez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage **MAR 07 2019**

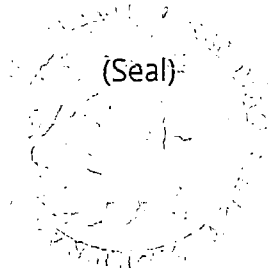
(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By *Ginda Irwin*, Deputy



Office of the City Clerk, San Diego, California
Resolution Number R- <u>312231</u>