

RESOLUTION NUMBER R- 312598

DATE OF FINAL PASSAGE AUG 05 2019

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 REAPPROVING THE ISSUANCE OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR THE EAST BLOCK SENIOR APARTMENTS.

WHEREAS, the Housing Authority of the City of San Diego (Authority) intends to issue not to exceed \$22,000,000 principal amount of multifamily housing revenue bonds (Bonds) to finance the acquisition and construction of the East Block Senior Apartments, a multifamily affordable housing project in the City of San Diego (City) described in the Notice of Public Hearing attached as Exhibit A hereto (Project); and

WHEREAS, the City Council adopted San Diego Resolution R-312565 with a date of final passage on JUL 19, 2019 (Prior Resolution) approving the issuance by the Authority of the Bonds; and

WHEREAS, prior to the adoption of the Prior Resolution, the City Council held a public hearing regarding the Project following reasonable public notice as required by section 147(f) of the Internal Revenue Code of 1986 (Code), in order for interest on the Bonds to be tax-exempt; and

WHEREAS, at the time of the publication of the notice of the public hearing that occurred before adoption of the Prior Resolution, the Project was anticipated to be located at the

northwest corner of Fairmount Avenue and El Cajon Boulevard, and the address of the location of the Project has now been determined to be 4320 44th Street; and

WHEREAS, in light of the recent determination regarding the address of the Project, under applicable provisions of the Code the issuance of the Bonds must be reapproved by the City Council after a new public hearing following reasonable public notice; and

WHEREAS, one or more notice(s) of a new public hearing with respect to the proposed issuance of the Bonds with the revised address for the Project were timely published in accordance with said section 147(f); and

WHEREAS, the new public hearing was held on July 30, 2019, and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the Project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that this City Council, as the applicable elected representative under section 147(f) of the Code, approves the issuance of the Bonds by the Authority.

BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the Bonds or guarantee, in any way, the payment of the Bonds. No moneys of the City will be pledged or applied to the repayment of the Bonds.

BE IT FURTHER RESOLVED, that action being taken pursuant to this Resolution at this time involves only consideration of the approval of the issuance of the Bonds, and so is not a

“project” and is therefore not subject to the California Environmental Quality Act (CEQA) pursuant to State of California CEQA Guidelines Section 15060(c)(3).

APPROVED: MARA W. ELLIOTT, City Attorney

By Marguerite E. Middaugh
Marguerite E. Middaugh
Deputy City Attorney

MEM:jdf
07/16/19
Or.Dept: SDHC
Doc. No.: 2054016

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 30 2019.

ELIZABETH S. MALAND,
City Clerk

By: Kevin L. Faulconer
Deputy City Clerk
KEVIN L. FAULCONER, Mayor

Approved: 8/5/19
(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

EXHIBIT A

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on Tuesday, July 30, 2019, at the hour of 2:00 p.m. or as soon thereafter as the matter may be heard, in the City Council Chambers, 12th floor, 202 "C" Street, San Diego, California, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed issuance by the Housing Authority of the City of San Diego of its multifamily housing revenue bonds (the "Bonds") in order to finance the acquisition and construction of the multifamily affordable housing project described below (the "Project"):

Name	Location	Number of Units	Maximum Bond Amount
East Block Senior Apartments	4320 44 th Street, San Diego, California 92115	117	\$22,000,000

The owner of the Project is expected to be Fairmount Senior Housing CIC, LP, a California limited partnership. The manager of the facility when it has been completed will be ConAm Management, Inc. or another entity selected by the owner of the Project. One hundred fifteen of the units in the Project are expected to be income and rent restricted and will be occupied by low or very low-income tenants at affordable rents.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not the Bonds should be issued. Written comments may also be submitted prior to the hearing c/o Tina Kessler, Housing Programs Manager, San Diego Housing Commission, Housing Finance Real Estate Division, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: July 16, 2019

CITY COUNCIL OF THE CITY OF SAN DIEGO

Passed by the Council of The City of San Diego on JUL 30 2019, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gómez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage AUG 05 2019

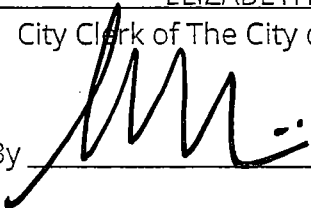
(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

(Seal)

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By , Deputy

Office of the City Clerk, San Diego, California
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