

RESOLUTION NUMBER R- 313346

DATE OF FINAL PASSAGE NOV 24 2020

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO DELEGATING AUTHORITY TO THE CITY
TREASURER TO INVEST THE CITY'S FUNDS.

WHEREAS, California Government Code (Government Code) section 53646 provides that the City Treasurer or Chief Financial Officer may annually render to the Council of the City of San Diego (City Council) and any oversight committee of the City Council a statement of investment policy for consideration by the City Council at a public meeting; and

WHEREAS, Government Code section 53646 further specifies that the City Council consider any change in the policy at a public meeting; and

WHEREAS, Government Code sections 53600 through 53610 vest authority to invest or reinvest City funds, or to sell or exchange purchased securities, in the City Council; and

WHEREAS, under Government Code section 53607, the City Council may delegate authority to invest or reinvest funds of the City, or to sell or exchange securities so purchased, to the City Treasurer for a period of one year, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires; and

WHEREAS, on December 10, 2019, the City Council approved San Diego Resolution R-312768 (Dec. 12, 2019) and delegated investment authority to the City Treasurer for the period of January 1, 2020, through December 31, 2020; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy for the Pooled Investment Funds, presented to the Committee on Budget and Government Efficiency on October 14, 2020, and on file in the Office of the City Clerk as Document No. RR- 313346, is received and accepted.

BE IT FURTHER RESOLVED, that the City Council delegates authority to invest or to reinvest the City's funds to the City Treasurer, commencing January 1, 2021, and expiring December 31, 2021.

BE IT FURTHER RESOLVED, that the City Treasurer shall make reports to the City Council in accordance with the California Government Code.

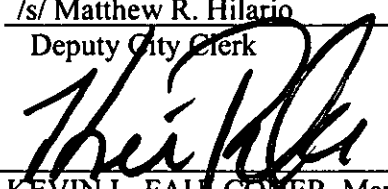
APPROVED: MARA W. ELLIOTT, City Attorney

By /s/Jennifer L. Berry
Jennifer L. Berry
Deputy City Attorney

JLB:jvg
10/14/20
Or.Dept: City Treasurer
CC No. N/A
Doc. No.: 2503757

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of 11/17/2020.

ELIZABETH S. MALAND
City Clerk

By /s/ Matthew R. Hilario
Deputy City Clerk

KEVIN L. FAULCONER, Mayor

Approved: 11/23/20
(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on 11/17/2020, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gómez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage NOV 24 2020.

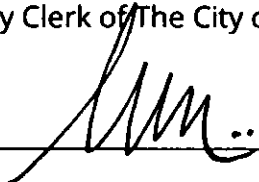
(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By , Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- 313346