

RESOLUTION NUMBER R- **313457**

DATE OF FINAL PASSAGE **MAR 11 2021**

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS OR NOTES BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR MISSISSIPPI ECB APARTMENTS.

WHEREAS, the Housing Authority of the City of San Diego (Authority) intends to issue not to exceed \$12,150,000 aggregate principal amount of multifamily housing revenue bonds or notes (Bonds) to finance the acquisition, construction and equipping of a multifamily rental housing project in the City of San Diego (City) described in the Notice of Public Hearing attached as Exhibit A hereto (Project); and

WHEREAS, in order for interest on the Bonds to be tax-exempt, section 147(f) of the Internal Revenue Code of 1986 (Code) requires that the Bonds be approved by the City Council as the applicable elected representative after a public hearing following reasonable public notice; and

WHEREAS, applicable guidance from the Internal Revenue Service requires that the opportunity to be heard be provided to the public via telephonic means with a toll free 800 number, and because the Authority originally held a public hearing in June of 2020 permitting access to the public via other means, the City Council now desires to again approve the issuance of the Bonds by the Authority and to conduct a new public hearing; and

WHEREAS, one or more notice(s) of a new public hearing with respect to the proposed issuance of the Bonds were timely published in accordance with said section 147(f); and

WHEREAS, the new public hearing was held on March 9, 2021, and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the Project; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego that this City Council, as the applicable elected representative under section 147(f) of the Code, approves a plan of financing for the issuance of the Bonds (together with a like amount of refunding obligations) by the Authority.

BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the Bonds or guarantee, in any way, the payment of the Bonds. No moneys of the City will be pledged or applied to the repayment of the Bonds.

APPROVED: MARA W. ELLIOTT, City Attorney

By: /s/ Marguerite E. Middaugh  
Marguerite E. Middaugh  
Deputy City Attorney

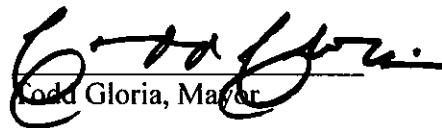
MEM:jdf  
02/23/2021  
Or.Dept: Housing Authority  
Doc. No.: 2595571

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of 03/09/2021.

ELIZABETH S. MALAND, City Clerk

By: /s/ Connie Patterson  
Deputy City Clerk

Approved: 3/11/21  
(date)

  
Todd Gloria, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
Todd Gloria, Mayor

EXHIBIT A

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on March 9, 2021, at the hour of 11:00 a.m. or as soon thereafter as the matter may be heard, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of its tax-exempt multifamily housing revenue bonds or notes, in the maximum amount set forth below (together with a like amount of refunding obligations) in order to finance the acquisition, construction, rehabilitation and equipping of the multifamily rental housing development described in the following table (Project):

<u>Name</u>	<u>Location</u>	<u>Number of Units</u>	<u>Maximum Bond Amount</u>
Mississippi ECB Apartments	4234 Mississippi Street, San Diego, CA 92104  (parcel #445-401- 07,08,09,10)	61 (including 1 manager unit)	\$12,150,000

**For details on how to participate in the public hearing and provide comments, see “Public Hearing Access Details” below.**

The owner of the Project is expected to be Trestle Mississippi, LP, a California limited partnership, or another limited partnership to be formed by Rise Urban Partners LLC (Rise). Rise or an affiliate will operate the Project when complete. Sixty (60) of the residential units in the Project are to be income and rent restricted and will be occupied by low or very low-income tenants at affordable rents.

**Public Hearing Access Details**

City Council meetings will be conducted pursuant to the provisions of California Executive Order 29-20, which suspends certain requirements of the Ralph M. Brown Act and the Temporary Rules of Council as approved on April 7, 2020.

During the current State of Emergency and in the interest of public health and safety, most—and possibly all—of the Council Members will be participating in City Council meetings by teleconference. In accordance with the Executive Order, there will be no members of the public participating in person at the City Council Meetings. The City is providing alternatives to in-person attendance for viewing and participating in the meetings.

In lieu of in-person attendance, members of the public may participate and provide comment via telephone, using the City Clerk webform, email submission or via U.S. Mail of written materials, as follows:

**Phone in Testimony:**

When the Clerk introduces either the item you would like to comment on or the comment period for Non-Agenda Public Comment or Closed Session Public Comment, follow the instructions within the "Instruction for Public Comment" (found at the following website address: [https://www.sandiego.gov/sites/default/files/city\\_council\\_public\\_comment\\_instructions.pdf](https://www.sandiego.gov/sites/default/files/city_council_public_comment_instructions.pdf)) by dialing the number below to be placed in the queue.

1. DIAL 619-541-6310
2. Enter the Access Code: 877861 then press '#'.

You may also participate using the following toll free number

1. DIAL 888-924-3239
2. Enter the Access Code: 160 140 5223 then press '#'.

**Written Comment Through Webform:**

**Comment** may be submitted using the webform (found at the following website address: [www.sandiego.gov/form/agenda-comment-form](http://www.sandiego.gov/form/agenda-comment-form)) indicating the agenda item number for which you wish to submit your comment. Comments received by the start of the meeting will be distributed to the City Council and posted online with the meeting materials. All webform comments are limited to 200 words. Comments received after the start of the meeting but before the item is called will be submitted into the written record for the relevant item.

**Written Materials.** If you wish to submit written materials for submission into the record or have an attachment to your comment, you may email it to [cityclerk@sandiego.gov](mailto:cityclerk@sandiego.gov) or submit via U.S. Mail 202 C Street, MS2A San Diego, CA 92101. Materials submitted via e-mail will be distributed to the Councilmembers in accordance with the deadlines described above. Materials submitted via U.S. Mail will need to be received the business day prior in order for it to be distributed to the City Council.

The public may view the public hearing on public television (within the City of San Diego only) on City TV Channel 24 for Cox Communications and Time Warner Cable or Channel 99 for AT&T or view the public hearing online at the following website address: [http://sandiego.granicus.com/ViewPublisher.php?view\\_id=31](http://sandiego.granicus.com/ViewPublisher.php?view_id=31).

Dated: February 23, 2021

CITY COUNCIL OF THE CITY OF SAN DIEGO

Passed by the Council of The City of San Diego on MAR 09 2021, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage MAR 11 2021.

**(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)**

AUTHENTICATED BY:

TODD GLORIA  
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
City Clerk of The City of San Diego, California.

By Connie Patterson, Deputy

Office of the City Clerk, San Diego, California

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