

(R-2021-433)

RESOLUTION NUMBER R- 313528

DATE OF FINAL PASSAGE MAY 19 2021

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO APPROVING THE CITY OF SAN DIEGO'S  
JOINT APPLICATION WITH CHELSEA INVESTMENT  
CORPORATION FOR AN AMOUNT NOT TO EXCEED \$30  
MILLION FROM THE AFFORDABLE HOUSING AND  
SUSTAINABLE COMMUNITIES PROGRAM.

WHEREAS, the Affordable Housing and Sustainable Communities (AHSC) Program,  
established under Division 44, Part 1 of the California Public Resources Code section 75200, et  
seq., funds certain types of project areas by providing grants or loans that will achieve  
greenhouse gas emissions reductions and benefit disadvantaged communities by increasing  
accessibility of affordable housing and sustainable transportation; and

WHEREAS the AHSC Program is administered by the Strategic Growth Council (SGC)  
and implemented by the California Department of Housing and Community Development  
(HCD); and

WHEREAS, the State of California, SGC, and HCD issued a Notice of Funding  
Availability (NOFA) under the AHSC Program dated February 26, 2021, with an application  
deadline of June 8, 2021; and

WHEREAS, the City of San Diego (City) will work with Chelsea Investment  
Corporation, a California corporation (Developer), to develop 404 affordable housing units and  
provide sidewalk and protected intersection improvements in the Mt. Etna Housing and Active  
Transportation Project area (Project); and

WHEREAS, Developer will apply for the maximum award of \$30 million in AHSC Program funds with the City, as a joint applicant, of which approximately \$20 million will be requested as a loan to Developer (or its Project development designee) for the Project (AHSC Loan) and approximately \$10 million will be requested as a grant to the City for Housing-Related Infrastructure (HRI), Sustainable Transportation Infrastructure (STI), Transit-Related Amenities (TRA) or Program (PGM) activities (AHSC Grant); and

WHEREAS, if awarded AHSC Program funds, the City will enter into, execute, and deliver a State of California Standard Agreement (Standard Agreement), which fully incorporates the application for AHSC Program funds under the NOFA (AHSC Program Application); NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego as follows:

1. The Mayor, or designee, is authorized and directed to apply, jointly with Developer, to HCD for the AHSC Program funds and execute and submit the AHSC Program Application as detailed in the NOFA, in a total amount not to exceed \$30 million of which approximately \$20 million will be requested as an AHSC Loan to Developer, or its Project development designee, for the Project and approximately \$10 million will be requested as an AHSC Grant to the City for grant-eligible purposes.

2. The Mayor, or designee, is authorized to enter into and execute the Standard Agreement and any and all documents necessary or appropriate to secure the AHSC Program funds from HCD.

APPROVED: MARA W. ELLIOTT, City Attorney

By /s/ Katherine A. Malcolm  
Katherine A. Malcolm  
Deputy City Attorney

KAM:cm  
04/29/2021  
Or. Dept: Office of the Mayor  
Doc. No.: 2648682

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of 05/18/2021.

ELIZABETH S. MALAND  
City Clerk

By /s/ Matthew R. Hilario  
Deputy City Clerk

Approved: 5/19/21  
(date)

  
TODD GLORIA, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on MAY 18 2021, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage MAY 19 2021.

**(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)**

AUTHENTICATED BY:

TODD GLORIA  
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
City Clerk of The City of San Diego, California.

By , Deputy

Office of the City Clerk, San Diego, California

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