RESOLUTION NUMBER R- 313811

DATE OF FINAL PASSAGE DEC 17 2021

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS OR NOTES BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR SHORELINE APARTMENTS

WHEREAS, the Housing Authority of the City of San Diego (Authority) intends to issue not to exceed \$36,500,000 aggregate principal amount of tax-exempt multifamily housing revenue bonds or notes (Bonds), in one or more series pursuant to a plan of finance, to finance or refinance the acquisition, construction and equipping of a multifamily rental housing development to be located in the City of San Diego (City), as described in the Notice of Public Hearing attached as Exhibit A hereto (Project); and

WHEREAS, in order for interest on the Bonds to be tax-exempt, section 147(f) of the Internal Revenue Code of 1986 (Code) requires that the Bonds be approved by the Council of the City of San Diego (City Council) as the applicable elected representative after a public hearing following reasonable public notice; and

WHEREAS, one or more notice(s) of a public hearing with respect to the proposed issuance of the Bonds were timely published in accordance with said section 147(f); and

WHEREAS, applicable guidance from the Internal Revenue Service requires that the opportunity to be heard provided to the public via telephonic means utilize a toll-free number; and

WHEREAS, on December 7, 2021, a public hearing was held in accordance with all applicable law and an opportunity was provided at such hearing for interested persons to express

(R-2022-171)

their views on the issuance of the Bonds and on the nature and location of the Project; NOW,

THEREFORE,

BE IT RESOLVED, by the City Council, as the applicable elected representative under

section 147(f) of the Code, that a plan of financing for the issuance of the Bonds (together with a

like amount of refunding obligations) by the Authority is approved.

BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the

Bonds or guarantee, in any way, the payment of the Bonds. No moneys of the City will be

pledged or applied to the repayment of the Bonds.

APPROVED: MARA W. ELLIOTT, City Attorney

By: /s/ Marguerite E. Middaugh

Marguerite E. Middaugh

Deputy City Attorney

MEM:jdf

11/17/2021

Or.Dept: Housing Authority

Doc. No.: 2817668

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I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of December 7, 2021.

	By: Deputy City Clerk		
Approved: 12/17/21 (date)	TODD GLORIA Mayor		
Vetoed: (date)	TODD GLORIA, Mayor		

EXHIBIT A

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on Tuesday, December 7, 2021, at the hour of 2:00 p.m. or as soon thereafter as the matter may be heard, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 (the "Code") with respect to the proposed issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series from time to time, in the maximum amount set forth below (together with a like amount of refunding obligations) in order to finance or refinance the acquisition, construction, rehabilitation and equipping of the multifamily rental housing development described in the following table (Project):

			Maximum Tax-
		Number	Exempt Bond
Name	Location	of Units	Amount
ShoreLINE Apartments	4470 Alvarado Canyon Road, San Diego, California	126	\$36,500,000

For details on how to participate in the public hearing and provide comments, see "Public Hearing Access Details" below.

The facilities are to be owned by Grantville Trolley Family Housing, L.P., or a partnership of which Affirmed Housing Group, Inc. (the "Developer") or a related person to the Developer is the general partner.

The manager of the facility, when it is completed, will be ConAm Management, or another entity or entities selected by the owner of the Project. One Hundred and Twenty-Four of the units in the Project are expected to be income and rent restricted and will be occupied by low- or very low-income tenants at affordable rents.

Public Hearing Access Details

Until further notice, City Council meetings will be conducted pursuant to the provisions of California Government Code section 54953(e), added by Assembly Bill 361, which allows the City to use teleconferencing and to provide the public an opportunity to address the City Council via a call-in option or an internet-based service option, during a proclaimed state of emergency when measures to promote social distancing are in effect or the City Council has determined meeting in person would present imminent risks to the health or safety of attendees. Additionally, the Council has approved Temporary Rules of Council as amended on August 3, 2021, to be used until further notice.

During the State of Emergency related to the COVID-19 pandemic and in the interest of public health and safety, most, if not all, City Council members will be participating in the City Council

meetings via a virtual teleconference platform. There will be no members of the public in attendance at the City Council meetings. The City is providing alternatives to in-person attendance for participating in City Council meetings

In lieu of in-person attendance, members of the public may participate and provide comment via telephone, ZOOM, using the <u>City Clerk webform</u>, or via U.S. Mail of written materials, as follows:

Joining the Webinar and Offering Phone-in Testimony

The City Council meetings will be held virtually using the Zoom Webinar platform. Members of the public can offer public comment on agendized items or during Non-Agenda Public Comment by accessing the meeting online using a desktop computer, laptop, tablet, or Smartphone, or by calling into the meeting using a Smartphone, cellular phone, or land line.

https://sandiego.zoomgov.com/j/1608377897

To join by using iPhone one-tap:

US: +16692545252,,1608377897#

To join by telephone:

Dial 1-669-254 5252 +

Toll-Free, Dial 1-833-568-8864 +

When prompted, input Webinar ID: 160 837 7897#

No Participant ID is required. For Participant ID, press #

How To Speak To A Particular Item or During Non-Agenda Public Comment:

When the Clerk introduces the item you would like to comment on (or indicates it is time for Non-Agenda Public Comment), raise your hand by either tapping the "Raise your Hand" button on your computer, tablet, or Smartphone, or by dialing *9 on your phone. You will be taken in the order in which you raise your hand. You may only speak once on a particular item.

When the Clerk indicates it is your turn to speak, click the unmute prompt that will appear on your computer, tablet or Smartphone, or dial *6 on your phone.

Comment on Agenda Items, Non-Agenda Public Comment, and Closed Session Public Comment may be submitted using the <u>webform</u> indicating the comment type and item number (if relevant) for which you wish to submit your comment. Comments received by 12:00 PM for Monday Meetings and 8:00 AM for Tuesday meetings will be distributed to the City Council and posted online with the meeting materials. All webform comments are limited to 500 words but may include attachments. Comments received after the deadlines described above but before the item is called will be submitted into the written record for the relevant item.

Written Materials. Instead of submitting written materials as an attachment to the webform, you may submit via U.S. Mail to the City Clerk's attention at 202 C Street, MS2A San Diego, CA 92101. Materials submitted via U.S. Mail must be received one business day prior to the meeting to be distributed to the City Council. Comments received via U.S. Mail on the day of the meeting will be submitted into the written record for the relevant item.

The public may view the meetings on public television (within the City of San Diego only) on City TV Channel 24 for Cox Communications and Spectrum or Channel 99 for AT&T U-Verse, or <u>view the meetings online</u> (http://sandiego.granicus.com/ViewPublisher.php?view_id=31).

Dated: November 18, 2021 CITY COUNCIL OF THE CITY OF SAN DIEGO

Passed by the Council of The Cit	y of San Die	ego onDE(0.7.2021	_, by the following vote:
Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	Ø			
Jennifer Campbell			Z	
Stephen Whitburn	Ø			
Monica Montgomery Step	ope 🛮			
Marni von Wilpert	\mathbf{Z}			
Chris Cate				
Raul A. Campillo	Z			
Vivian Moreno	Ø			
Sean Elo-Rivera				
(Please note: When a resolution to date the approved resolution to		ed to the Offic	e of the City Cle	ork.)
AUTHENTICATED BY:		Mayor	of The City of Sa	an Diego, California.
(Seal)		City Clay	ELIZABETH S.	
(304)		By	M-	San Diego, California, Deputy
		Office of the	City Clerk, San D	iego, California
	Res	olution Number	R313	811

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