RESOLUTION NUMBER R- 314192

DATE OF FINAL PASSAGE JUL 11.2022

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO RATIFYING THE AUTHORIZATION OF THE CITY OF SAN DIEGO'S JOINT APPLICATION WITH THE DEVELOPER OF 13TH & BROADWAY AFFORDABLE HOUSING PROJECT, OR ITS DEVELOPMENT DESIGNEE, FOR A GRANT FROM THE INFILL INFRASTRUCTURE GRANT PROGRAM IN A TOTAL AMOUNT NOT TO EXCEED \$7.5 MILLION AND AUTHORIZING THE SUBSTITUTION OF CHELSEA INVESTMENT CORPORATION AS THE JOINT APPLICANT AND PROJECT SPONSOR.

WHEREAS, the Infill Infrastructure Grant (IIG) Program, established under California
State Assembly Bill and Division 31, Part 2.5 of the California Health and Safety Code section
53559 et seq., provides grants, as gap funding, for infrastructure improvements that are required
for specific residential or mixed-use infill development; and

WHEREAS the IIG Program is administered by the California Department of Housing and Community Development (Department); and

WHEREAS, the Department issued a Notice of Funding Availability under the IIG Program dated October 30, 2019 (NOFA), with an application deadline of February 18, 2020; and

WHEREAS, the IIG Program requires that all applications include a city, county or public housing authority as a joint applicant and an approved resolution from that public agency; and

WHEREAS, on February 11, 2019, the City entered into a Disposition and Development Agreement with Chelsea Investment Corporation, a California corporation (Developer), to develop an affordable housing project located at 1320 Broadway, San Diego, 92101 and

commonly known as 13th and Broadway in the Centre City Redevelopment Project Area (Project); and

WHEREAS, the 13th and Broadway project development team included SVDP

Management, Inc. (SVDP) as the project sponsor and managing general partner of Developer's development entity: and

WHEREAS, SVDP and the City of San Diego (City), submitted a joint application and received an award of \$6,002,134 in IIG Program funds; and

WHEREAS, Developer and SVDP agree that SVDP will no longer be the managing general partner, project sponsor, or service provider for the Project; and

WHEREAS, Developer intends to serve as project co-sponsor and joint applicant; and WHEREAS, Developer has designated Alpha Project for the Homeless, a California nonprofit public benefit corporation (Alpha) to serve as the managing general partner, co-sponsor, and service provider for the Project; and

WHEREAS, the Department has been informed of and conditionally approves this proposed change, and requests that City prepare and approve an updated resolution reflecting this change to identify Developer as the joint applicant and project sponsor; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego as follows:

- 1. The Council finds and determines that all recitals set forth in this Resolution are true and correct and fully incorporated in this Resolution.
- 2. The City Council ratifies its prior action approving a joint application with the Developer of the 13th and Broadway housing project to the IIG program.
- The City Council approves the removal of SVDP as joint applicant and project co-sponsor.

- 4. The City Council approves the designation of Alpha as managing general partner, co-sponsor, and service provider for the Project.
- 5. The Mayor, or designee, is authorized to enter into and execute the Standard Agreement and any and all documents necessary or appropriate to secure and utilize the IIG Program funds from the Department.

APPROVED: MARA W. ELLIOTT, City Attorney

Ву	/s/ Katherine A. Malcolm	
•	Katherine A. Malcolm	
	Deputy City Attorney	

KAM: cc 3/22/2022

Or.Dept: Economic Dev't

Doc. No.: 2980606

I certify that the foregoing Resolution meeting of	was passed by the Council of the City of San Diego, at this
	ELIZABETH S. MALAND City Clerk
	By Kywell/Medina Deputy City Clerk
Approved: 7/11/11 (date)	TODD GLORIA Mayor
Vetoed: (date)	TODD GLORIA, Mayor

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava Jennifer Campbell Stephen Whitburn Monica Montgomery Ste	☑ ☑ ☑ eppe ☑			
Marni von Wilpert Chris Cate Raul A. Campillo Vivian Moreno Sean Elo-Rivera				
Date of final passage	11 2022			
(Please note: When a resolut	ion is approv	-	_	_
Date of final passage	ion is approv	ed to the Offi	ce of the City Cle	erk.) D GLORIA
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