

RESOLUTION NUMBER R- 315132

DATE OF FINAL PASSAGE SEP 29 2023

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO CONFIRMING AN APPOINTMENT TO THE
BOARD OF ADMINISTRATION OF THE SAN DIEGO CITY
EMPLOYEES' RETIREMENT SYSTEM.

WHEREAS, San Diego Charter section 144 provides that the San Diego City Employees' Retirement System (SDCERS) shall be managed by a Board of Administration consisting of 13 members; and

WHEREAS, seven members are to be appointed by the Mayor and confirmed by the Council of the City of San Diego (Council), and no person who is a City of San Diego (City) employee, a participant in the Retirement System, or a City union representative may be eligible for appointment in this category; and

WHEREAS, such appointees shall have the professional qualifications of a college degree in finance, economics, law, business, or other relevant field of study, or a relevant professional certification; and

WHEREAS, such appointees also shall have a minimum of 15 years of experience in pension administration, pension actuarial practice, investment management, real estate, banking, or accounting; and

WHEREAS, members of the SDCERS Board of Administration serving in this category shall serve four-year staggered terms, and until a successor is appointed and qualified. Members shall be limited to eight consecutive years in office, and an interval of four years must pass before such persons may be reappointed; and

WHEREAS, such appointees shall not have any other personal interests that would create a conflict of interest with the duties of a member and trustee of the SDCERS Board of Administration; and

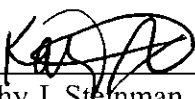
WHEREAS, the Office of the City Attorney has drafted this resolution based on the information provided by City staff, including information provided by affected third parties and verified by City staff, with the understanding that this information is complete, true, and accurate; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the following appointment by the Mayor of the City of San Diego, to serve as a member of the San Diego City Employees' Retirement System Board of Administration, for term ending as indicated below, is made and hereby confirmed:

<u>NAME</u>	<u>CATEGORY</u>	<u>TERM ENDING</u>
Elvin Lai (Pacific Beach, District 1) (Appointment filling a vacant seat)	Member	March 31, 2027

APPROVED: MARA W. ELLIOTT, City Attorney

By


Kathy J. Sternman
Deputy City Attorney

KJS:jvg
September 8, 2023
Or.Dept: Mayor
CC No. N/A
Doc. No. 3410179

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of SEP 26 2023

DIANA J.S. FUENTES
City Clerk

By Kristell Medina
Deputy City Clerk

Approved: 9/29/23
(date)

Todd Gloria
TODD GLORIA, Mayor

Vetoed: _____
(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on SEP 26 2023, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kent Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage SEP 29 2023

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES
City Clerk of The City of San Diego, California.

By *Kristelle Medina*, Deputy

Office of the City Clerk, San Diego, California

Resolution Number R- **315132**