

RESOLUTION NUMBER R- 315211DATE OF FINAL PASSAGE NOV 14 2023A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO DELEGATING AUTHORITY TO THE CITY  
TREASURER TO INVEST THE CITY'S FUNDS.

WHEREAS, California Government Code (Government Code) section 53646 provides that the City Treasurer or Chief Financial Officer may annually render to the Council of the City of San Diego (City Council) and any oversight committee of the City Council a statement of investment policy for consideration by the City Council at a public meeting; and

WHEREAS, Government Code section 53646 further specifies that the City Council consider any change in the policy at a public meeting; and

WHEREAS, Government Code sections 53600 through 53610 vest authority to invest or reinvest City funds, or to sell or exchange purchased securities, in the City Council; and

WHEREAS, under Government Code section 53607, the City Council may delegate authority to invest or reinvest funds of the City, or to sell or exchange securities so purchased, to the City Treasurer for a period of one year, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires; and

WHEREAS, on November 15, 2022, the City Council approved San Diego Resolution R-314461 (Nov. 28, 2022) and delegated investment authority to the City Treasurer for the period of January 1, 2023, through December 31, 2023; and

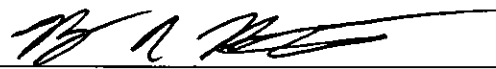
WHEREAS, the Office of the City Attorney has drafted this Resolution based on the information provided by City staff, with the understanding that this information is complete, true, and accurate; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy presented to the Budget and Government Efficiency Committee on October 18, 2023, and on file in the Office of the City Clerk as Document No. RR- **315211**, is received and accepted.

BE IT FURTHER RESOLVED, that the City Council delegates authority to invest or to reinvest the City's funds to the City Treasurer, commencing January 1, 2024, and expiring December 31, 2024.

BE IT FURTHER RESOLVED, that the City Treasurer shall make reports to the City Council in accordance with the California Government Code.

APPROVED: MARA W. ELLIOTT, City Attorney

By   
Bret A. Bartolotta  
Deputy City Attorney

BAB:jdf  
10/16/2023  
Or.Dept: City Treasurer  
Doc. No.: 3436209

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 07 2023

DIANA J.S. FUENTES  
City Clerk

By Kristell Medina  
Deputy City Clerk

Approved: 11/13/23  
(date)

Todd Gloria  
TODD GLORIA, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on NOV 07 2023, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kent Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage NOV 14 2023

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA  
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES  
City Clerk of The City of San Diego, California.

By Kristell Medina, Deputy

Office of the City Clerk, San Diego, California

Resolution Number R- 315211