.\$500B 7/16/2024 (R-2024-669)

RESOLUTION NUMBER R- 315685 DATE OF FINAL PASSAGE JUL 2 2 2024

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 3 (LIBERTY STATION) AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN IMPROVEMENT AREA NO. 1 AND IMPROVEMENT AREA NO. 2 FOR FISCAL YEAR 2025.

WHEREAS, the City of San Diego previously established Community Facilities

District No. 3 (Liberty Station) (CFD No. 3) and designated Improvement Areas therein,

pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as

amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of

California (Act); and

WHEREAS, the Council of the City of San Diego, acting as the legislative body of CFD No. 3, is authorized, pursuant to Resolution No. R- 296743, adopted on June 25, 2002 and Ordinance No. O-19078 (Ordinance), adopted on July 8, 2002, to levy a special tax, not to exceed the maximum special tax rate for each taxable parcel, in a total amount sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 3, and to pay for administrative expenses and other amounts necessary to meet the Special Tax Requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for CFD No. 3; and

WHEREAS, it is now necessary and appropriate that the City Council levy and collect the special taxes for Fiscal Year 2025 by the adoption of a resolution as specified by the Act and the Ordinance; and

WHEREAS, the Office of the City Attorney has drafted this resolution based on the information provided by City staff including information provided by affected third parties and

(R-2024-669)

verified by City staff, with the understanding that this information is complete, true, and

accurate; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that, in accordance with the

Act and the Ordinance, there is hereby levied upon the parcels of land within each of Improvement

Area No. 1 and Improvement Area No. 2 of CFD No. 3, the special taxes for Fiscal Year 2025 at

the tax rates set forth in the respective Rate and Method of Apportionment of Special Taxes,

including as reflected in the report entitled "Fiscal Year 2024-2025 Administration Report For:

Community Facilities District No. 3 (Liberty Station) Improvement Area No. 1 and No. 2" on file

in the Office of the City Clerk as Document No. RR-315685.

APPROVED: MARA W. ELLIOTT, City Attorney

Deputy City Attorney

DLP:jdf 06/25/2024

Or.Dept: Debt Mgmt.

Doc. No.: 3699519

-PAGE 2 OF 3-

meeting of	JUL 1 6 2024	
		DIANA J.S. FUENTES City Clerk
		By Connie Patterson Deputy City Clerk
Approved:	7/19/24 (date)	CODD GLORIA Mayor
Vetoed:	(date)	TODD GLORIA, Mayor

Passed by the Council of The C	City of San Diego	on J l	JL 16 2024	_, by the following vote:		
Councilmembers	Yeas	Nays	Not Present	Recused		
Joe LaCava	Z					
Jennifer Campbell	otag					
Stephen Whitburn	Ø					
Henry L. Foster III	Ø					
Marni von Wilpert	Ø					
Kent Lee						
Raul A. Campillo	<u>Z</u>					
Vivian Moreno	Ø,					
Sean Elo-Rivera	Ø					
Oate of final passage						
AUTHENTICATED BY:		May		of The City of San Diego, California.		
			DIANA J.S. I	FUENTES		
(Seal)		City Cle	erk of The City of !	San Diego, California.		
		ву <u>Д</u>	nnie Var	CLUSON, Deputy		
		Office of the City Clerk, San Diego, California				
		•				
	Resolu	ution Numb	er R- 31568	35 ·		