

RESOLUTION NUMBER R- 315741

DATE OF FINAL PASSAGE SEP 17 2024

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THAT CERTAIN OFFICE LEASE BETWEEN 550 CORPORATE CENTER INVESTMENT GROUP, INC., A DELAWARE CORPORATION, AND THE CITY OF SAN DIEGO.

WHEREAS, the City of San Diego (City) identified the approximately 43,460 square feet of office space located at 550 West C Street, Suites 1200 & 1300, San Diego, CA 92101

(Premises), as a new office location for staff of the City's Development Services Department; and

WHEREAS, the City and 550 Corporate Center Investment Group, Inc., a Delaware corporation (Landlord), negotiated a proposed Office Lease for the City to lease the Premises (Lease) for a term of five years and seven months (Initial Term), with two City options to extend the Lease term for two additional five year periods; and

WHEREAS, the Office of the City Attorney has drafted this Resolution based on the information provided by City staff (including information provided by affected third parties and verified by City staff), with the understanding that this information is complete, true, and accurate;

NOW, THEREFORE,

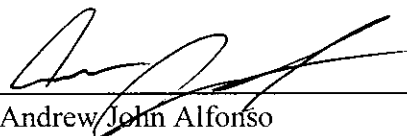
BE IT RESOLVED, by the Council of the City of San Diego (Council), as follows:

1. The Council approves the Lease, including all attachments and exhibits to the Lease.
2. The Mayor or designee is authorized, on behalf of the City, to sign and enter into the Lease, including all attachments and exhibits to the Lease requiring the City's signature, and take all other actions reasonably necessary to perform the City's obligations under the Lease.

A copy of the Lease, when fully signed, shall be placed on file in the Office of the City Clerk as Document No. RR315741.

3. The Chief Financial Officer is authorized to expend an amount not to exceed \$10,421,273.40 in base rent, and an amount not to exceed \$167,321.00 in operating expenses over the Initial Term of the Lease, with the base rent and operating expenses to be paid entirely from the DSD Enterprise Fund #700036; provided, however, that funding for base rent and operating expenses under the Lease in future fiscal years after fiscal year 2025, is contingent upon the Council's annual appropriation of funds for these expenses for each applicable fiscal year and the Chief Financial Officer furnishing one or more certificates certifying that funds necessary for these expenditures, are, or will be, on deposit with the City Treasurer.

APPROVED: MARA W. ELLIOTT, City Attorney

By 
Andrew John Alfonso
Deputy City Attorney

AJA:nja:cw:nja
04/22/2024
07/15/2024
Or. Dept: DREAM
Doc. No. 3634452_2

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of SEP 09 2024.

DIANA J.S. FUENTES
City Clerk

By Kristell Medina
Deputy City Clerk

Approved: 9/17/24
(date)

Todd Gloria
TODD GLORIA, Mayor

Vetoed: _____
(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on SEP 09 2024, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Foster III	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kent Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage SEP 17 2024.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES
City Clerk of The City of San Diego, California.

By *Kristell Medina*, Deputy

Office of the City Clerk, San Diego, California

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