

RESOLUTION NUMBER R- **316262**

DATE OF FINAL PASSAGE **JUN 10 2025**

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO AUTHORIZING REVISIONS TO THE FISCAL
YEAR 2025 BUDGET OF THE CITY OF SAN DIEGO BASED
ON THE THIRD QUARTER BUDGET MONITORING
REPORT.

RECITALS

The Council of the City of San Diego (Council) adopts this Resolution based on the following:

A. On June 14, 2024, the Mayor approved Resolution No. R-315627, approving the City's Fiscal Year 2025 Budget (2025 Budget).

B. On June 25, 2024, the San Diego City Council (Council) adopted Ordinance No. O-21833, entitled "An Ordinance Adopting the Annual Budget for Fiscal Year 2025 and Appropriating the Necessary Money to Operate the City of San Diego for Fiscal Year 2025" (Appropriation Ordinance).

C. On December 16, 2024, the Department of Finance presented to City Council its Fiscal Year 2025 First Quarter Budget Monitoring Report.

D. On March 3, 2025, the Department of Finance presented to City Council its Fiscal Year 2025 Mid-Year Budget Monitoring Report.

E. On March 3, 2025, the Mayor approved Resolution No. R-316065, approving mid-year revisions to the 2025 Budget.

F. The Mayor has now proposed to revise the 2025 Budget as presented in the Fiscal Year 2025 Third Quarter Budget Monitoring Report (Third Quarter Report), and the Third Quarter Report was presented to the Council as an informational item on May 19, 2025.

G. Section 17 of the Appropriation Ordinance authorizes the CFO to modify appropriations upon adopted Council resolution, provided funding is available for such action and in accordance with funding source guidelines and applicable grant agreements.

H. San Diego Charter (Charter) section 73 permits the Council, upon the written recommendation of the Mayor, to transfer all or part of an unencumbered balance of an appropriation to a purpose or object for which the appropriation for the current year has proved insufficient.

I. Charter section 91.1 requires the City to “maintain General Fund Stability and Emergency Reserves that may be accessed in the event of a significant emergency or economic downturn, unanticipated liability, or adverse litigation that affects revenues and expenditures in the General Fund.”

J. The City established Council Policy 100-20 Reserve Policy to govern the use of the Stability Reserve, which serves to mitigate financial and service delivery risk due to unexpected revenue shortfalls or unanticipated critical expenditures. While it is not to serve as an alternative funding source for new programs, the Stability Reserve may be used as a source of one-time funding for critical capital or operating needs.

K. A public hearing to consider the proposed budget revisions has been held in accordance with Charter section 69.

L. The Council desires to approve the proposed appropriation changes as described below and in accordance with the Third Quarter Report.

M. The Office of the City Attorney has drafted this resolution based on the information provided by City staff, with the understanding that this information is complete, true, and accurate.

ACTION ITEMS

Be it resolved by the Council of the City of San Diego:

1. The Chief Financial Officer is authorized to revise the Fiscal Year 2025 Budget, as detailed in the Third Quarter Report, as follows:

(a) Adjust Non-General Fund appropriations as follows:

- (1) Increase expenditure appropriations by up to \$887,387, in the Airports Fund (700033); and
- (2) Increase expenditure appropriations by up to \$156,476, in the Concourse and Parking Garage Operating Fund (200300); and
- (3) Increase expenditure appropriations by up to \$475,993, and revenue appropriations by up to \$475,993 in the PETCO Park Fund (200208).

2. The Chief Financial Officer is authorized to transfer appropriations between General Fund (100000) departments as necessary where the net transfer does not result in an increase to either department's current budget.

3. The Chief Financial Officer is authorized to transfer appropriations among General Fund (100000) departments as necessary at fiscal year close to match actual activity.

4. The Chief Financial Officer is authorized to adjust appropriations in order to close Fiscal Year 2025 with departments and funds in balance.

5. The Chief Financial Officer is authorized to appropriate from the General Fund Stability Reserve in an amount not to exceed the level needed to prevent a negative year-end General Fund available balance, in accordance with applicable financial reporting standards and guidance on the transparent disclosure of fund balance and reserves.

APPROVED: HEATHER FERBERT, City Attorney

By



Bret A. Bartolotta
Chief Deputy City Attorney

BAB:jdf
05/20/2025
Or.Dept: DoF
Doc. No.: 4048450

I certify that the Council of the City of San Diego adopted this Resolution at a meeting held on
JUN 10 2025

DIANA J.S. FUENTES
City Clerk

By


Deputy City Clerk

Approved:

6/10/2025
(date)


TODD GLORIA, Mayor

Vetoed:

(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on JUN 10 2025, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Foster III	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kent Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUN 10 2025.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES
City Clerk of The City of San Diego, California.

By *[Signature]*, Deputy

Office of the City Clerk, San Diego, California

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