

RESOLUTION NUMBER R- **316962**

DATE OF FINAL PASSAGE **OCT 07 2026**

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING THE SECOND AMENDMENT TO
THE CITY OF SAN DIEGO PERCENTAGE LEASE WITH
MIDWAY RISING VENUE MANAGEMENT, LLC, FOR THE
CITY-OWNED REAL PROPERTY LOCATED AT 3500
SPORTS ARENA BOULEVARD AND RELATED ACTIONS.

RECITALS

The Council of the City of San Diego (Council) adopts this Resolution based on the following:

A. The City of San Diego (City) owns the real property located at 3500 Sports Arena Boulevard (Property) that is improved with an indoor sports arena facility commonly known as the “Sports Arena” and currently named “Pechanga Arena San Diego,” generally consisting of an indoor sports arena, parking lot, and related facilities.

B. The City entered into that certain City of San Diego Percentage Lease with Legends Venue Management SD, LLC, a Delaware limited liability company, as of July 27, 2023, for the Property with a term beginning on August 1, 2024, and expiring at 11:59 p.m. on December 4, 2026 (Original Lease).

C. Legends Venue Management SD, LLC, subsequently changed its name to Midway Rising Venue Management, LLC, a Delaware limited liability company (Tenant). The City and Tenant entered into that certain First Amendment to City of San Diego Percentage Lease as of August 26, 2024 (First Amendment), to memorialize this name change. The Original Lease as amended by the First Amendment is referred to in this Resolution as the “Lease.”

D. The City and Midway Rising, LLC, a Delaware limited liability company (Midway Rising), the sole member of Tenant, are in the process of negotiating a Disposition and

Development Agreement (DDA) for redevelopment of the Property, along with certain other adjacent City-owned real property.

E. The City and Tenant now intend to amend the Lease to extend the term of the Lease until the earlier of 11:59 pm on December 4, 2031, and the close of escrow for a horizontal ground lease under the proposed DDA, if the DDA is entered into by the City and Midway Rising, and make related changes to the Lease, including establishing rent payments for the extended term of the amended Lease. To implement these Lease amendments, City staff and Tenant negotiated a Second Amendment to City of San Diego Percentage Lease (Second Amendment), a copy of which is included in the docket materials accompanying this Resolution.

F. The Office of the City Attorney prepared this Resolution based on information provided by City staff, including information provided by affected third parties and verified by City staff, with the understanding that this information is complete and accurate.

ACTION ITEMS

Be it resolved by the Council of the City of San Diego:

1. The Council approves the Second Amendment.
2. The Mayor or designee is authorized, on the City's behalf, to sign and deliver the Second Amendment. When signed by both the City and Tenant, the Second Amendment will be placed on file in the Office of the City Clerk as Document No. RR- **316962**.

3. The Chief Financial Officer is authorized to accept and deposit all payments to the City under the Lease, as amended by the Second Amendment, into General Fund Number 100000.

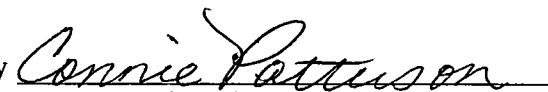
APPROVED: HEATHER FERBERT, City Attorney

By 
Delmar G. Williams
Senior Deputy City Attorney

DGW:at
September 15, 2026
Or. Dept: Econ. Dev.
Doc. No.: 4548527

I certify that the Council of the City of San Diego adopted this Resolution at a meeting held on
SEP 29 2026.

DIANA J.S. FUENTES
City Clerk

By 
Deputy City Clerk

Approved: 10/6/26
(date)


TODD GLORIA, Mayor

Vetoed: _____
(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on SEP 29 2026, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	☒	☐	☐	☐
Jennifer Campbell	☒	☐	☐	☐
Stephen Whitburn	☒	☐	☐	☐
Henry L. Foster III	☒	☐	☐	☐
Marni von Wilpert	☐	☐	☒	☐
Kent Lee	☒	☐	☐	☐
Raul A. Campillo	☒	☐	☐	☐
Vivian Moreno	☒	☐	☐	☐
Sean Elo-Rivera	☒	☐	☐	☐

Date of final passage OCT 07 2026.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES
City Clerk of The City of San Diego, California.

By Connie Patterson Deputy

Office of the City Clerk, San Diego, California

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