

OFFICE OF THE CITY AUDITOR—SAN DIEGO, CA
BI-WEEKLY STATUS REPORT
February 25, 2009

Centre City Development Corporation

Status Report No. 4

For Period From 02-12-09 To 02-25-09

	Due Dates		Percentage Complete
	Original	Revised	
Objective 1: CCDCs Success and Effectiveness			20%
Objective 2: Development Process			25%
Objective 3: Budgeting Process			45%
Objective 4: Procurement Practices			30%
Objective 5: Compensation			35%
Objective 6: Expenditures			45%
Objective 7: Equipment and Capital Assets			50%
Objective 8: Management Information			35%
Objective 9: Financial Reporting			25%
Objective 10: Conflicts of Interest			40%
Objective 11: Reports (Draft, Final & Presentations)	June 2009	n/a	0%
Objective 12: Status Reporting & Overall Completion			32%
TOTAL COMPLETION:			32%

NOTE: Grayed out cells need not be filled out.

	Contract Amount	Invoiced thru 01/28/09	% of Total
Contract Max/Approved Payments:	\$344,000	\$55,040	16%

1. Significant events or activities during the current reporting period:

Fieldwork is progressing as scheduled.

On February 23, the audit team presented a status briefing to the City of San Diego Audit Committee, which detailed overall objectives, overall progress to date, key tasks performed to date, and an overview of tasks to be completed as fieldwork moves forward. The PowerPoint presentation and contained details regarding significant events or activities that would normally be contained in this section of the status report—thus we ask the reader to refer to the PowerPoint presentation.

During the Audit Committee, the Committee asked our firm to submit a proposal regarding the potential of providing to the Committee an expedited report on issues pertaining to the

selection and reporting of the chief executive of CCDC. This proposal will be submitted to the City Auditor for the Audit Committee's consideration on February 27, 2009.

We are continuing to meet with key stakeholders and City personnel, gather benchmark data regarding best practices and performance measures, and review procurement and expenditure documentation.

2. Relationship with Auditee:

Thus far, the auditee, CCDC, has been cooperative and cordial. They have accommodated our requests for meetings and documentation, and have not delayed or balked at any such requests. We will keep the City Auditor apprised if any concerns arise regarding our access to critical information or records.

3. Status of Project Schedule/Reason(s) for Project Deadline Revision(s):

None to report at this time.