THE CITY OF SAN DIEGO

REPORT TO THE CITY COUNCIL

DATE ISSUED: February 23, 2011 REPORT NO:

ATTENTION: Budget and Finance Committee

SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of December 31, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:
The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2010 through December 31, 2010 (Periods 1 through 6). The budgets presented include the original FY11 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

Kenton C. Whitfield
City Comptroller

Mary Lewis
Chief Financial Officer

Creighton Papier
Director of Financial Reporting

Attachment:
Financial Performance Report (Charter Section 39 Report) As of December 31, 2010

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FINANCIAL PERFORMANCE REPORT
FISCAL YEAR 2011

As of December 31, 2010

Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through December 31, 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2011 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
http://www.sandiego.gov/comptroller/reports/index.shtml.

This report was prepared as of December 31, 2010. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of December 31, 2009.

This report includes the following components: Page #

General Fund	**3**
Other Budgeted Funds	**9**
Supporting Schedules	**11**
Appendices	**16**

General Fund

SUMMARY

As of December 31, 2010, General Fund revenues totaled $338.9 million which represents a $9.8 million (3.0%) increase from the same point last year. This variance is mainly due to increases in Sales Tax and Transient Occupancy Tax revenues. Additionally, actual revenues are consistent with the Fiscal Year 2011 Period-to-Date Budget.

General Fund expenditures totaled $533.4 million as of December 31, 2010 which marks a decrease of $19.8 million (3.6%) from the same point last year. Actual expenditures are $16.9 million (3.1%) lower than the Fiscal Year 2011 Period-to-Date Budget.

Upon the conclusion of Period 6, year-to-date General Fund expenditures exceed revenues by approximately $194.5 million; however, once the $40.3 million of encumbered commitments are taken into account, this difference grows to approximately $234.8 million. This relationship is illustrated in the following table.

General Fund Status Summary

	Adopted Budget	Revised Budget	FY11 YTD Actuals
Revenues	$ 1,098,428,670	$ 1,098,066,218	$ 338,931,308
Expenditures	1,098,428,670	1,098,066,218	533,409,782
	$ -	$ -	(194,478,474)
Encumbrances			40,286,349
Net Impact			**$ (234,764,823)**

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year[1]. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, this is the first Charter 39 Financial Performance Report issued in Fiscal Year 2011. Reports for prior periods were not issued due to an ongoing effort to correct financial data that interfaced incorrectly from the newly implemented Human Capital Management (HCM) module. As of the issuance of this report, all identified problems related to the interface between the HCM and Financial modules have been mitigated for Fiscal Year 2011. However, issues related to Fiscal Year 2010 data are still in the process of mitigation, and until complete, the year end closing process for Fiscal Year 2010 and the month end closing process for Fiscal Year 2011 will be delayed. Regardless, the Office of the City Comptroller does not believe that the forthcoming closing processes will have a material impact on the financial data contained in this report.

[1] General Fund revenue exceeded expenditures by approximately $61.2 million for the month ended December 31, 2010.

General Fund Summary (50% of Year Completed)

	Adopted Budget	Revised Budget	FY11 Year-to-Date Actuals	% of Revised Budget	FY10 Year-to-Date Actuals	FY11/FY10 Change	% Change
Revenue							
Property Taxes	$ 390,060,910	$ 390,060,910	$ 120,145,691	30.8%	$ 118,255,285	$ 1,890,406	1.6%
Safety Sales Taxes	6,286,820	6,286,820	2,687,717	42.8%	2,590,133	97,584	3.8%
Sales Taxes	187,471,361	187,471,361	55,531,344	29.6%	49,487,560	6,043,784	12.2%
Transient Occupancy Taxes	66,115,157	66,115,157	32,821,336	49.6%	27,936,099	4,885,237	17.5%
Property Transfer Taxes	4,685,604	4,685,604	1,871,097	39.9%	1,730,609	140,488	8.1%
Licenses & Permits	31,595,529	31,595,529	11,123,536	35.2%	11,722,427	(598,891)	-5.1%
Fines & Forfeitures	32,795,743	32,795,743	12,529,734	38.2%	11,509,264	1,020,470	8.9%
Interest & Dividends [1]	1,655,994	1,655,994	-	-	3,464,423	(3,464,423)	-100.0%
Franchises	67,185,135	67,185,135	17,991,856	26.8%	16,832,045	1,159,811	6.9%
Rents & Concessions	43,611,718	43,611,718	18,749,527	43.0%	17,273,443	1,476,084	8.5%
Motor Vehicle License Fees	3,142,922	3,142,922	1,262,512	40.2%	905,972	356,540	39.4%
Revenues From Other Agencies	2,201,551	2,565,928	1,845,336	71.9%	1,705,456	139,880	8.2%
Charges for Current Services	144,015,172	145,094,946	56,465,212	38.9%	53,716,132	2,749,080	5.1%
Transfers	112,886,554	111,442,403	2,637,097	2.4%	8,917,284	(6,280,187)	-70.4%
Miscellaneous Revenues	4,718,500	4,356,048	3,269,313	75.1%	3,068,955	200,358	6.5%
Total General Fund Revenue	**$ 1,098,428,670**	**$ 1,098,066,218**	**$ 338,931,308**	**30.9%**	**$ 329,115,087**	**$ 9,816,221**	**3.0%**
Expenditures							
Personnel Services	$ 478,598,954	$ 478,598,954	$ 248,676,215	52.0%	$ 256,278,265	$ (7,602,050)	-3.0%
Total PE	478,598,954	478,598,954	248,676,215	52.0%	256,278,265	(7,602,050)	-3.0%
Fringe Benefits	311,313,264	311,243,916	152,076,549	48.9%	134,488,657	17,587,893	13.1%
Supplies	22,442,088	22,868,962	10,562,572	46.2%	9,808,390	754,182	7.7%
Contracts	161,786,626	161,467,619	65,679,101	40.7%	78,279,968	(12,600,867)	-16.1%
Information Technology	25,585,300	26,754,919	12,107,460	45.3%	14,373,202	(2,265,742)	-15.8%
Energy & Utilities	32,986,307	33,155,573	18,444,078	55.6%	17,649,296	794,782	4.5%
Other	54,994,456	54,456,351	23,418,919	43.0%	38,162,592	(14,743,673)	-38.6%
Capital Expenditure	3,034,546	2,694,233	169,765	6.3%	644,674	(474,909)	-73.7%
Debt	7,687,129	6,825,691	2,275,123	33.3%	3,563,086	(1,287,964)	-36.1%
Total NPE	619,829,716	619,467,264	284,733,567	46.0%	296,969,865	(12,236,298)	-4.1%
Total General Fund Expenditures	**$ 1,098,428,670**	**$ 1,098,066,218**	**$ 533,409,782**	**48.6%**	**$ 553,248,130**	**$ (19,838,348)**	**-3.6%**
General Fund Encumbrances			40,286,349		46,617,861	(6,331,512)	
Net Impact	**$ -**	**$ -**	**$ (234,764,823)**		**$ (270,750,904)**	**$ 35,986,081**	

[1] Interest Revenue cannot be properly allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

GENERAL FUND BUDGET RECONCILIATION

One action, which was authorized by the City Council, has affected the Adopted Budget as of December 31, 2010 and is detailed in the table presented below. Net appropriations have decreased by $362,452 as a result of lower than anticipated interest expense in the Tax & Revenue Anticipation Notes fund. This appropriation adjustment was offset by a corresponding decrease to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue

Action	Authority	Amount
FY2011 Adopted Budget	**O-19976**	**$ 1,098,428,670**
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
Final FY2011 Revised Budget		**$ 1,098,066,218**

Expenditure Appropriations

Action	Authority	Amount
FY2011 Adopted Budget	**O-19976**	**$ 1,098,428,670**
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
Final FY2011 Revised Budget		**$ 1,098,066,218**

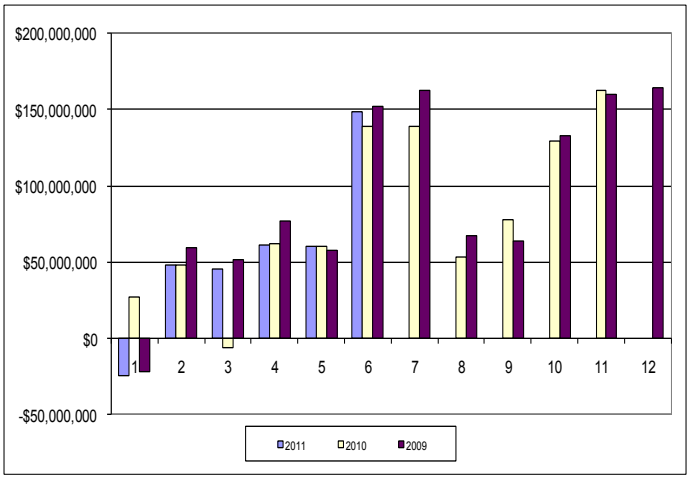
Expenditure Appropriation decreases were offset by:		
Revenue Reduction	$	(362,452)
General Fund Reserves	$	-

GENERAL FUND REVENUE

General Fund revenues totaled $338.9 million which is $9.8 million (3.0%) higher than this point last year and is consistent with the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 6 of Fiscal Year 2011.

General Fund Revenue Analysis

Period	2011	2010	2009
1	$ (24,646,224)	$ 26,692,526	$ (21,916,408)
2	47,753,090	47,753,540	59,179,806
3	45,265,363	(6,073,839)	51,198,741
4	61,415,780	61,997,843	76,722,499
5	60,352,596	60,037,594	57,527,031
6	148,790,703	138,707,423	152,036,739
7		139,397,323	162,420,112
8		53,679,549	67,477,712
9		77,585,953	64,160,728
10		129,536,837	132,708,152
11		162,672,652	160,238,603
12		N/A *	164,739,449
	$ 338,931,308	$ 891,987,401	$ 1,126,493,164



* Not available until the Fiscal Year 2010 closing process is complete.

The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled $120.1 million which is $1.9 million higher than this point last year. This variance is due to timing differences of property tax receipts.

- *Sales Taxes* revenue totaled $55.5 million which is $6.0 million higher than this point last year and is due to an increase in consumer spending.

- *Transient Occupancy Taxes* revenue totaled $32.8 million which is $4.9 million higher than this point last year and is due to a recovery in the local tourism industry.

- *Charges for Current Services* revenue totaled $56.5 million which is $2.7 million higher than this point last year. This variance is primarily due to an increase of services provided by the Engineering & Capital Projects department.

- *Transfers* revenue totaled $2.6 million which is $6.3 million less than this point last year. This variance is primarily due to a timing difference of the budgeted transfer of Gas Tax.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis

Category	PTD Budget	FY11 YTD Actuals	Variance	%
Transfers	$ 18,094,291	$ 2,637,097	$ (15,457,194)	-85.4%
Charges for Current Services	47,372,691	56,465,212	9,092,521	19.2%
Rents & Concessions	26,923,645	18,749,527	(8,174,118)	-30.4%
Transient Occupancy Taxes	25,166,172	32,821,336	7,655,164	30.4%
Sales Taxes	50,405,481	55,531,344	5,125,863	10.2%
Remaining Revenue Categories	170,743,506	172,726,792	1,983,286	1.2%
Total General Fund Revenues	**$ 338,705,786**	**$ 338,931,308**	**$ 225,522**	**0.1%**

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled $533.4 million which is a $19.8 million (3.6%) decrease from last year and is $16.9 million (3.1%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel Services* expenditures are down $7.6 million from this point last year which is primarily due to decreases in overtime charges in the Fire-Rescue department.

- *Fringe Benefits* expenditures are up $17.6 million from this point last year which is primarily due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).

- *Contracts* expenditures are down $12.6 million from this point last year which is mainly due to a decrease in expenditures related to equipment rentals and professional & technical services.

- *Other* expenditures are down $14.7 million from this point last year which is primarily due to a decrease in the transfer to the Public Liability Claims Fund as well as a decrease in transfers from the Storm Water department.

General Fund Expenditures By Category

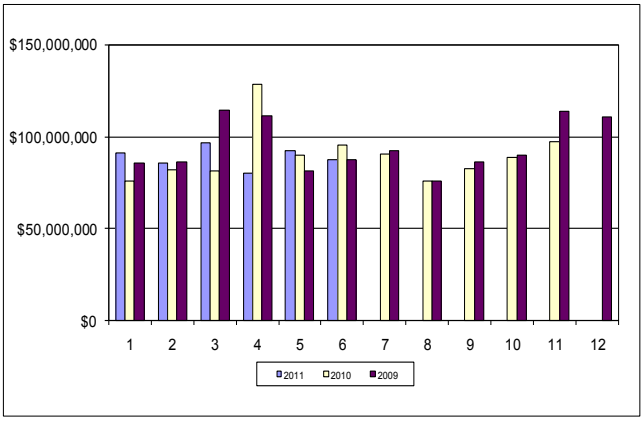
Category	Revised Budget	FY11 YTD Actuals	FY10 YTD Actuals	YTD Change	%
Personnel Services	$ 478,598,954	$ 248,676,215	$ 256,278,265	$ (7,602,050)	-3.0%
Fringe Benefits	311,243,916	152,076,549	134,488,657	17,587,893	13.1%
Supplies	22,868,962	10,562,572	9,808,390	754,182	7.7%
Contracts	161,467,619	65,679,101	78,279,968	(12,600,867)	-16.1%
Information Technology	26,754,919	12,107,460	14,373,202	(2,265,742)	-15.8%
Energy & Utilities	33,155,573	18,444,078	17,649,296	794,782	4.5%
Other	54,456,351	23,418,919	38,162,592	(14,743,673)	-38.6%
Capital Expenditure	2,694,233	169,765	644,674	(474,909)	-73.7%
Debt	6,825,691	2,275,123	3,563,086	(1,287,964)	-36.1%
Total Expenditures	**$ 1,098,066,218**	**$ 533,409,782**	**$ 553,248,130**	**$ (19,838,348)**	**-3.6%**

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 6 of Fiscal Year 2011.

General Fund Expenditure Analysis

Period	2011	2010	2009
1	$ 91,004,126	$ 75,934,507	$ 85,462,575
2	85,435,444	82,154,271	86,306,876
3	96,664,946	81,164,885	114,700,645
4	80,218,729	128,560,494	111,614,693
5	92,469,848	89,746,122	81,364,574
6	87,616,689	95,687,851	87,800,954
7		90,613,785	92,463,011
8		75,649,405	76,030,180
9		82,564,036	86,244,049
10		88,938,964	89,956,999
11		97,637,492	113,729,440
12		N/A *	110,602,271
	$ 533,409,782	$ 988,651,812	$ 1,136,276,267

* Not available until the Fiscal Year 2010 closing process is complete.



The following discussion addresses the departments with significant year-to-year changes.

- *Park & Recreation* expenditures totaled $39.1 million which is $2.3 million lower than this point last year and is primarily due to a decrease in contractual expenditures.

- *Citywide Program expenditures* totaled $24.0 million which is $9.4 million lower than this point last year and is primarily due to a decrease in transfers to the Public Liability Claims Fund.

- *Police* expenditures totaled $195.8 million which is $2.6 million higher than this point last year and is mainly due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).

- *Fire-Rescue* expenditures totaled $91.1 million which is $7.1 million lower than this point last year and is primarily due to a decrease in Personnel expenditures.

- *Storm Water* expenditures totaled $12.8 million which is $6.0 million lower than this point last year. This variance is mainly due to a decrease in transfers to fund capital improvement projects as well as a decrease in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY11 Actuals	Variance	%
Department of Information Technology	$ 17,141,026	$ 6,943,030	$ 10,197,996	59.5%
Storm Water	17,430,793	12,769,830	4,660,963	26.7%
General Services	25,285,832	29,777,330	(4,491,498)	-17.8%
Park & Recreation	42,426,968	39,106,506	3,320,462	7.8%
Police	198,595,102	195,816,494	2,778,608	1.4%
Remaining Departments	249,438,141	248,996,592	441,549	0.2%
Total Expenditures	**$ 550,317,862**	**$ 533,409,782**	**$ 16,908,080**	**3.1%**

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled $202.7 million which is a $26.2 million (14.8%) increase from last year and is primarily due to a water rate increase beginning in January 2010. Additionally, revenue in the department is $76.4 million (27.4%) below the Period-to-Date Budget.

Water Department expenses totaled $172.7 million which is a $12.6 million (7.9%) increase from last year and is primarily due to an increase in contractual services and debt service payments. In addition, Water Department expenses are $2.6 million (1.6%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by $30.0 million; however, once the $127.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately $97.2 million.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 402,443,000	$ 202,686,670		$ 202,686,670
Expenses	424,803,983	172,666,712	127,245,776	299,912,488
	(22,360,983)	30,019,958	(127,245,776)	(97,225,818)
Contingency Reserve	335,735	-	-	-
Net Impact	**$ (22,696,718)**	**$ 30,019,958**	**$ (127,245,776)**	**$ (97,225,818)**

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled $188.8 million which marks an increase of $25.1 million (15.3%) from last fiscal year and is primarily due a posting delay of Participating Agencies (PA) transactions in FY10. In addition, revenue in the department is $81.7 million (30.2%) lower than the Period-to-Date Budget.

Sewer Department expenses totaled $114.0 million which represents a decrease of $5.4 million (4.6 %) from last year and is primarily due a decrease in Personnel and Contractual expenditures. Additionally, Sewer Department expenses are $8.8 million (7.1%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by $74.8 million. However, once the $111.6 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by $36.9 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 394,219,480	$ 188,754,488	$ -	$ 188,754,488
Expenses	344,705,952	113,994,282	111,639,675	225,633,957
	49,513,528	74,760,206	(111,639,675)	(36,879,469)
Contingency Reserve	1,498,103	-	-	-
Net Impact	**$ 48,015,425**	**$ 74,760,206**	**$ (111,639,675)**	**$ (36,879,469)**

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

Schedule 1

General Fund Revenue Status Report

As of Period 6, Ended December 31, 2010 (50% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
Property Taxes	**$ 120,145,691**	$ 390,060,910	30.8%	$ 116,392,315	$ 3,753,376	3.2%	$ 118,255,285	$ 1,890,406	1.6%
Safety Sales Taxes	**2,687,717**	6,286,820	42.8%	1,988,337	699,380	35.2%	2,590,133	97,584	3.8%
Sales Taxes	**55,531,344**	187,471,361	29.6%	50,405,481	5,125,863	10.2%	49,487,560	6,043,784	12.2%
Transient Occupancy Taxes	**32,821,336**	66,115,157	49.6%	25,166,172	7,655,164	30.4%	27,936,099	4,885,237	17.5%
Property Transfer Taxes	**1,871,097**	4,685,604	39.9%	1,764,418	106,679	6.0%	1,730,609	140,488	8.1%
Licenses & Permits									
Business Taxes	**3,358,850**	6,940,778	48.4%	3,343,000	15,850	0.5%	3,806,015	(447,165)	-11.7%
Rental Unit Taxes	**488,585**	5,425,000	9.0%	618,000	(129,415)	-20.9%	585,180	(96,595)	-16.5%
Parking Meters	**3,520,839**	9,500,000	37.1%	3,415,000	105,839	3.1%	3,370,017	150,822	4.5%
Refuse Collector Business Taxes	**326,691**	780,000	41.9%	376,000	(49,309)	-13.1%	375,546	(48,855)	-13.0%
Other Licenses & Permits	**3,428,571**	8,949,751	38.3%	4,842,123	(1,413,552)	-29.2%	3,585,669	(157,098)	-4.4%
Total Licenses & Permits	**11,123,536**	31,595,529	35.2%	12,594,123	(1,470,587)	-11.7%	11,722,427	(598,891)	-5.1%
Fines & Forfeitures									
Parking Citations	**6,363,038**	17,323,315	-	6,404,034	(40,996)	-0.6%	5,589,765	773,273	13.8%
Municipal Court	**3,982,388**	7,813,809	51.0%	3,532,259	450,129	12.7%	3,377,878	604,510	17.9%
Negligent Impound	**1,005,497**	2,850,000	35.3%	1,290,950	(285,453)	-22.1%	1,243,186	(237,689)	-19.1%
Other Fines & Forfeitures	**1,178,811**	4,808,619	24.5%	1,425,815	(247,004)	-17.3%	1,298,435	(119,624)	-9.2%
Total Fines & Forfeitures	**12,529,734**	32,795,743	38.2%	12,653,058	(123,324)	-1.0%	11,509,264	1,020,470	8.9%
Interest & Dividends [1]	**-**	1,655,994	-	940,381	(940,381)	-100.0%	3,464,423	(3,464,423)	-100.0%
Franchises									
SDG&E	**9,566,795**	37,330,029	25.6%	9,525,369	41,426	0.4%	9,923,988	(357,193)	-3.6%
CATV	**4,586,688**	17,450,106	26.3%	4,358,009	228,679	5.2%	3,756,748	829,940	22.1%
Refuse Collection	**2,260,754**	9,500,000	23.8%	2,466,912	(206,158)	-8.4%	2,407,791	(147,037)	-6.1%
Other Franchises	**1,577,619**	2,905,000	54.3%	1,347,000	230,619	17.1%	743,518	834,101	112.2%
Total Franchises	**17,991,856**	67,185,135	26.8%	17,697,290	294,566	1.7%	16,832,045	1,159,811	6.9%
Rents & Concessions									
Mission Bay	**11,897,064**	30,651,466	38.8%	20,893,575	(8,996,511)	-43.1%	10,952,751	944,313	8.6%
Pueblo Lands	**2,343,696**	4,456,000	52.6%	2,134,424	209,272	9.8%	2,494,842	(151,146)	-6.1%
Other Rents and Concessions	**4,508,767**	8,504,252	53.0%	3,895,646	613,121	15.7%	3,825,850	682,917	17.9%
Total Rents & Concessions	**18,749,527**	43,611,718	43.0%	26,923,645	(8,174,118)	-30.4%	17,273,443	1,476,084	8.5%
Motor Vehicle License Fees	**1,262,512**	3,142,922	40.2%	1,976,091	(713,579)	-36.1%	905,972	356,540	39.4%
Revenue from Other Agencies	**1,845,336**	2,565,928	71.9%	1,281,705	563,631	44.0%	1,705,456	139,880	8.2%
Charges for Current Services	**56,465,212**	145,094,946	38.9%	47,372,691	9,092,521	19.2%	53,716,132	2,749,080	5.1%
Other Revenue	**3,269,313**	4,356,048	75.1%	3,455,788	(186,475)	-5.4%	3,068,955	200,358	6.5%
Transfers	**2,637,097**	111,442,403	2.4%	18,094,291	(15,457,194)	-85.4%	8,917,284	(6,280,187)	-70.4%
Total General Fund Revenue	**$ 338,931,308**	**$ 1,098,066,218**	**30.9%**	**$ 338,705,786**	**$ 225,522**	**0.1%**	**$ 329,115,087**	**$ 9,816,221**	**3.0%**

[1] Interest Revenue cannot be properly allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

Schedule 2

General Fund Expenditure Status Report

As of Period 6, Ended December 31, 2010 (50% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditure	FY11/FY10 Change	% Change
City Planning and Development									
City Planning & Community Investment	**$ 6,540,960**	$ 13,581,643	48.2%	$ 5,328,207	$ (1,212,753)	-22.8%	$ 4,918,110	$ 1,622,850	33.0%
Development Services	**3,221,413**	6,007,931	53.6%	3,080,986	(140,427)	-4.6%	2,958,504	262,909	8.9%
Community Services									
Library	**16,613,155**	34,052,339	48.8%	17,649,960	1,036,805	5.9%	17,121,715	(508,560)	-3.0%
Park & Recreation	**39,106,506**	83,526,871	46.8%	42,426,968	3,320,462	7.8%	41,421,862	(2,315,356)	-5.6%
Office of the Assistant COO									
Administration	**1,042,959**	2,372,177	44.0%	1,145,479	102,520	8.9%	1,377,931	(334,972)	-24.3%
Business Office	**438,102**	1,157,683	37.8%	531,978	93,876	17.6%	457,009	(18,907)	-4.1%
Department of Information Technology	**6,943,030**	18,993,847	36.6%	17,141,026	10,197,996	59.5%	6,673,396	269,634	4.0%
Human Resources	**955,603**	1,923,573	49.7%	935,832	(19,771)	-2.1%	1,204,146	(248,543)	-20.6%
Office of the Assistant Chief Operating Officer	**151,938**	311,820	48.7%	155,987	4,049	2.6%	136,526	15,412	11.3%
Purchasing & Contracting	**1,728,607**	3,665,027	47.2%	1,611,546	(117,061)	-7.3%	1,767,135	(38,528)	-2.2%
Office of the Chief Financial Officer									
Appropriated Reserve	**-**	2,901,681	-	-	-	-	-	-	-
City Comptroller	**5,080,128**	10,080,050	50.4%	5,205,595	125,467	2.4%	5,706,828	(626,700)	-11.0%
City Treasurer	**6,409,874**	18,071,888	35.5%	7,090,025	680,151	9.6%	6,543,191	(133,317)	-2.0%
Citywide Program Expenditures	**24,043,736**	40,445,684	59.4%	23,823,395	(220,341)	-0.9%	33,399,343	(9,355,607)	-28.0%
Debt Management	**1,068,101**	2,230,659	47.9%	1,101,360	33,259	3.0%	1,149,854	(81,753)	-7.1%
Financial Management	**1,758,894**	4,215,681	41.7%	1,892,601	133,707	7.1%	1,896,908	(138,014)	-7.3%
Office of the Chief Financial Officer	**398,065**	913,633	43.6%	453,209	55,144	12.2%	309,915	88,150	28.4%
Office of the Chief of Staff									
Community & Legislative Services	**2,662,768**	5,983,539	44.5%	3,166,478	503,710	15.9%	2,624,827	37,941	1.4%
Office of the Mayor and COO									
Office of the Mayor and COO	**331,261**	753,973	43.9%	377,035	45,774	12.1%	319,794	11,467	3.6%
Other									
Tax Anticipation Notes	**146,096**	3,282,218	4.5%	137,928	(8,168)	-5.9%	330,485	(184,389)	-55.8%
Public Safety and Homeland Security									
Office of Homeland Security	**773,853**	1,755,915	44.1%	918,316	144,463	15.7%	577,281	196,572	34.1%
Police	**195,816,494**	384,844,349	50.9%	198,595,102	2,778,608	1.4%	193,242,925	2,573,569	1.3%
Fire-Rescue	**91,126,374**	181,901,923	50.1%	90,410,683	(715,691)	-0.8%	98,224,600	(7,098,226)	-7.2%
Public Utilities									
Water	**643,568**	1,994,583	32.3%	1,077,072	433,504	40.2%	606,660	36,908	6.1%
Public Works									
Engineering and Capital Projects	**32,149,185**	66,524,185	48.3%	30,356,864	(1,792,321)	-5.9%	30,397,954	1,751,231	5.8%
Environmental Services	**17,258,311**	32,561,646	53.0%	16,551,372	(706,939)	-4.3%	17,081,482	176,829	1.0%
General Services	**29,777,330**	63,317,443	47.0%	25,285,832	(4,491,498)	-17.8%	31,656,578	(1,879,248)	-5.9%
Public Works	**433,974**	1,000,012	43.4%	409,576	(24,398)	-6.0%	138,111	295,863	214.2%
Real Estate Assets	**1,907,472**	4,511,955	42.3%	2,201,115	293,643	13.3%	1,652,588	254,884	15.4%
Storm Water	**12,769,830**	35,183,439	36.3%	17,430,793	4,660,963	26.7%	18,724,789	(5,954,959)	-31.8%
Non-Mayoral									
City Attorney	**19,909,287**	41,884,483	47.5%	20,804,310	895,023	4.3%	18,487,455	1,421,832	7.7%
City Auditor	**1,335,841**	3,761,180	35.5%	1,800,650	464,809	25.8%	1,469,876	(134,035)	-9.1%
City Clerk	**2,215,954**	4,763,463	46.5%	2,468,469	252,515	10.2%	2,140,086	75,868	3.5%
Council Administration	**844,749**	1,925,987	43.9%	867,919	23,170	2.7%	814,244	30,505	3.7%
City Council - District 1	**416,102**	1,040,682	40.0%	479,709	63,607	13.3%	430,858	(14,756)	-3.4%
City Council - District 2	**394,625**	1,003,475	39.3%	403,381	8,756	2.2%	428,073	(33,448)	-7.8%
City Council - District 3	**462,072**	1,123,099	41.1%	472,427	10,355	2.2%	452,548	9,524	2.1%
City Council - District 4	**478,800**	1,099,469	43.5%	458,884	(19,916)	-4.3%	414,591	64,209	15.5%
City Council - District 5	**403,635**	1,047,541	38.5%	464,130	60,495	13.0%	418,723	(15,088)	-3.6%
City Council - District 6	**426,374**	972,108	43.9%	373,608	(52,766)	-14.1%	447,656	(21,282)	-4.8%
City Council - District 7	**399,904**	1,106,880	36.1%	357,784	(42,120)	-11.8%	501,375	(101,471)	-20.2%
City Council - District 8	**503,326**	1,115,310	45.1%	533,668	30,342	5.7%	439,602	63,724	14.5%
Ethics Commission	**350,762**	896,863	39.1%	448,320	97,558	21.8%	483,832	(133,070)	-27.5%
Office of the IBA	**756,428**	1,618,787	46.7%	769,960	13,532	1.8%	751,990	4,438	0.6%
Personnel	**3,214,336**	6,639,524	48.4%	3,122,323	(92,013)	-2.9%	2,946,774	267,562	9.1%
Total General Fund Expenditures	**$ 533,409,782**	**$ 1,098,066,218**	**48.6%**	**$ 550,317,862**	**$ 16,908,080**	**3.1%**	**$ 553,248,130**	**$ (19,838,348)**	**-3.6%**

Schedule 3

Citywide Program Expenditure Status Report

As of Period 6, Ended December 31, 2010 (50% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditure	FY11/FY10 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	-	$ 450,235	-	-	-	-	-	-	-
Citywide Elections	**777,769**	1,400,000	55.6%	800,000	22,231	2.8%	-	777,769	100.0%
Corporate Master Leases Rent	**5,409,758**	9,412,093	57.5%	4,705,800	(703,958)	-15.0%	4,422,993	986,765	22.3%
Employee Personal Prop Claims	-	5,000	-	-	-	-	1,344	(1,344)	-100.0%
Insurance	**1,197,107**	1,338,682	89.4%	1,198,595	1,488	0.1%	1,274,935	(77,828)	-6.1%
Memberships	**641,148**	630,000	101.8%	630,000	(11,148)	-1.8%	595,098	46,050	7.7%
Preservation of Benefits	**250,000**	1,500,000	16.7%	1,043,792	793,792	76.0%	1,158,000	(908,000)	-78.4%
Property Tax Administration	**84,302**	4,702,711	1.8%	-	(84,302)	-100.0%	94,698	(10,396)	-11.0%
Public Liability Claims Xfer-Claims Fund	**15,106,208**	15,106,208	100.0%	15,106,208	-	-	25,071,350	(9,965,142)	-39.7%
Redistricting Commission *	**752**	500,000	0.2%	-	(752)	-100.0%	-	752	100.0%
Special Consulting Services	**507,192**	1,750,000	29.0%	200,000	(307,192)	-153.6%	572,425	(65,233)	-11.4%
Transfer to Park Improvement Funds	-	3,372,678	-	-	-	-	-	-	-
Transportation Subsidy	**69,500**	278,077	25.0%	139,000	69,500	50.0%	208,500	(139,000)	-66.7%
Total Citywide Program Expenditures	**$ 24,043,736**	**$ 40,445,684**	**59.4%**	**$ 23,823,395**	**$ (220,341)**	**-0.9%**	**$ 33,399,343**	**$ (9,355,607)**	**-28.0%**

* New progam for FY11.

Other Budgeted Funds Revenue Status Report

As of Period 6, Ended December 31, 2010 (50% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	$ 22,361,528	$ 45,868,370	48.8%	$ 22,934,028	$ (572,500)	-2.5%	$ 19,336,992	$ 3,024,536	15.6%
Facilities Financing Fund	760,856	2,329,579	32.7%	873,582	(112,726)	-12.9%	800,212	(39,356)	-4.9%
HUD Programs Administration Fund [1]	1,008,103	2,850,566	35.4%	1,433,803	(425,700)	-29.7%	(22,629)	1,030,732	-4555.0%
Mission Bay Improvement Fund [2]	-	872,678	-	-	-	-	71,417	(71,417)	-100.0%
Redevelopment Fund	1,657,857	3,634,020	45.6%	1,550,000	107,857	7.0%	1,311,967	345,890	26.4%
Regional Park Improvements Fund [2]	-	2,500,000	-	-	-	-	56,954	(56,954)	-100.0%
Solid Waste Local Enforcement Agency Fund	493,151	857,528	57.5%	428,748	64,403	15.0%	422,941	70,210	16.6%
Community Services									
Environmental Growth Fund 1/3	1,070,887	4,201,281	25.5%	2,079,707	(1,008,820)	-48.5%	1,110,854	(39,967)	-3.6%
Environmental Growth Fund 2/3	2,142,013	8,349,062	25.7%	4,157,061	(2,015,048)	-48.5%	2,219,024	(77,011)	-3.5%
Golf Course Enterprise Fund	7,630,518	17,046,500	44.8%	8,552,174	(921,656)	-10.8%	8,199,149	(568,631)	-6.9%
Los Penasquitos Canyon Preserve Fund	16,052	121,000	13.3%	-	16,052	100.0%	12,554	3,498	27.9%
Maintenance Assessment District (MAD) Funds [4]	2,613,494	18,389,735	14.2%	N/A	N/A	N/A	2,655,830	(42,336)	-1.6%
Office of the Assistant COO									
Central Stores Internal Service Fund	11,119,081	23,860,471	46.6%	11,738,739	(619,658)	-5.3%	7,716,454	3,402,627	44.1%
Information Technology Fund [3]	99,295	3,510,440	2.8%	3,510,440	(3,411,145)	-97.2%	408,714	(309,419)	-75.7%
Office of the Chief Financial Officer									
Risk Management Fund	17,918	8,925,849	0.2%	4,462,920	(4,445,002)	-99.6%	3,519,704	(3,501,786)	-99.5%
SAP Support Fund	50,423	17,284,663	0.3%	-	50,423	100.0%	(21,108)	71,531	-338.9%
Office of the Chief of Staff									
Special Promotional Program -TOT	31,176,571	60,254,689	51.7%	22,928,339	8,248,232	36.0%	25,117,640	6,058,931	24.1%
Public Utilities									
Metropolitan Wastewater Fund	188,754,488	394,219,480	47.9%	270,466,656	(81,712,168)	-30.2%	163,653,042	25,101,446	15.3%
Water Department Fund	202,686,670	402,443,000	50.4%	279,130,614	(76,443,944)	-27.4%	176,524,695	26,161,974	14.8%
Public Safety and Homeland Security									
Emergency Medical Services Fund	2,688,202	5,859,620	45.9%	2,929,800	(241,598)	-8.2%	2,058,881	629,321	30.6%
Fire and Lifeguard Facilities Fund	526,073	1,626,945	32.3%	813,468	(287,395)	-35.3%	536,790	(10,717)	-2.0%
Police Decentralization Fund [1]	-	7,824,648	-	3,912,324	(3,912,324)	-100.0%	2,000,000	(2,000,000)	-100.0%
Seized and Forfeited Assets Funds	338,830	1,000,000	33.9%	499,998	(161,168)	-32.2%	704,860	(366,030)	-51.9%
STOP- Serious Traffic Offenders Program	336,083	1,200,000	28.0%	599,994	(263,911)	-44.0%	220,346	115,737	52.5%
Public Works									
AB 2928 - Transportation Relief Fund	2,910,295	13,312,980	21.9%	6,774,610	(3,864,315)	-57.0%	2,859,045	51,250	1.8%
Automated Refuse Container Fund	376,019	500,000	75.2%	249,996	126,023	50.4%	319,389	56,630	17.7%
City Airport Fund	1,900,140	4,389,716	43.3%	1,928,590	(28,450)	-1.5%	3,156,002	(1,255,862)	-39.8%
Concourse and Parking Garages Fund	1,470,760	3,550,804	41.4%	1,836,360	(365,600)	-19.9%	1,739,610	(268,850)	-15.5%
Energy Conservation Program Fund [1]	877,168	1,249,480	70.2%	718,220	158,948	22.1%	1,744,083	(866,915)	-49.7%
Fleet Services Funds	34,683,011	69,379,191	50.0%	33,304,450	1,378,561	4.1%	42,444,205	(7,761,194)	-18.3%
New Convention Center	3,400,000	3,400,000	100.0%	3,400,000	-	100.0%	5,463,093	(2,063,093)	-37.8%
PETCO Park Fund [1]	13,768,250	15,895,158	86.6%	13,767,053	1,197	-	7,623,473	6,144,777	80.6%
Publishing Services Internal Fund	1,969,225	5,843,953	33.7%	2,340,000	(370,775)	-15.8%	2,277,918	(308,693)	-13.6%
QUALCOMM Stadium Operating Fund	3,286,836	14,568,123	22.6%	4,227,667	(940,831)	-22.3%	5,506,642	(2,219,806)	-40.3%
Recycling Fund	10,846,352	18,403,094	58.9%	8,202,868	2,643,484	32.2%	10,183,918	662,434	6.5%
Refuse Disposal Funds	14,363,146	28,683,451	50.1%	14,690,596	(327,450)	-2.2%	14,496,922	(133,776)	-0.9%
Storm Drain Fund	2,924,695	6,046,746	48.4%	3,023,370	(98,675)	-3.3%	3,056,098	(131,403)	-4.3%
Utilities Undergrounding Program Fund	12,645,290	50,907,693	24.8%	25,453,842	(12,808,552)	-50.3%	24,046,157	(11,400,867)	-47.4%
Wireless Communication Technology Fund	8,849,465	9,225,968	95.9%	9,000,966	(151,501)	-1.7%	8,753,329	96,136	1.1%
Other									
Balboa Park/Mission Bay Improvement	4,716,201	5,096,486	92.5%	4,488,626	227,575	5.1%	4,707,982	8,219	0.2%
Bond Interest and Redemption Fund	975,117	1,919,790	50.8%	944,654	30,463	3.2%	938,892	36,225	3.9%
Convention Center Complex Funds [1]	4,337,415	13,370,000	32.4%	6,889,044	(2,551,629)	-37.0%	82,520	4,254,895	5156.2%
Gas Tax Fund	7,650,836	21,627,310	35.4%	12,564,601	(4,913,765)	-39.1%	7,637,356	13,480	0.2%
TransNet Extension Fund [1]	228,397	22,354,599	1.0%	119,398	108,999	91.3%	323,921	(95,524)	-29.5%
Trolley Extension Reserve Fund	366,000	732,000	50.0%	467,357	(101,357)	-21.7%	544,354	(178,354)	-32.8%
Zoological Exhibits Fund	3,937,205	8,018,590	49.1%	4,012,204	(74,999)	-1.9%	3,902,941	34,264	0.9%

[1] The Year-to-Year variances are due to the timing difference in budgeted transfers or reimbursement from other funding sources.
[2] The Year-to-Year variances are due to the unallocated interest earnings.
[3] The Year-to-Year variances are due to the decreased in services provided to other agencies.
[4] Period-to-Date Budget is not available

Schedule 5

Other Budgeted Funds Expenditure Status Report

As of Period 6, Ended December 31, 2010 (50% Completed)

(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditures	FY11/FY10 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	**$ 16,138,301**	$ 41,144,859	39.2%	$ 11,508,819	$ (4,629,482)	-40.2%	$ 16,993,236	$ (854,935)	-5.0%
Facilities Financing Fund	**920,483**	2,232,374	41.2%	852,903	(67,580)	-7.9%	925,721	(5,238)	-0.6%
HUD Programs Administration Fund	**1,380,144**	2,850,566	48.4%	1,433,803	53,659	3.7%	934,881	445,263	47.6%
Redevelopment Fund	**1,746,915**	3,634,020	48.1%	1,835,519	88,604	4.8%	1,618,235	128,680	8.0%
Regional Park Improvements Fund	**-**	-	-	-	-	-	1,854	(1,854)	-100.0%
Solid Waste Local Enforcement Agency Fund	**391,192**	871,533	44.9%	421,379	30,187	7.2%	318,079	73,113	23.0%
Community Services									
Environmental Growth Fund 1/3	**867,407**	4,168,806	20.8%	838,944	(28,463)	-3.4%	1,328,990	(461,583)	-34.7%
Environmental Growth Fund 2/3	**-**	8,246,882	-	805,304	805,304	100.0%	807,502	(807,502)	-100.0%
Golf Course Enterprise Fund	**5,089,131**	14,283,261	35.6%	6,025,385	936,254	15.5%	5,157,366	(68,235)	-1.3%
Los Penasquitos Canyon Preserve Fund	**97,386**	221,087	44.0%	87,526	(9,860)	-11.3%	91,508	5,878	6.4%
Maintenance Assessment District (MAD) Funds *	**7,398,766**	36,801,594	20.1%	N/A	N/A	N/A	7,589,618	(190,852)	-2.5%
Office of the Assistant COO									
Central Stores Internal Service Fund	**15,400,861**	23,860,471	64.5%	13,469,405	(1,931,456)	-14.3%	10,642,746	4,758,115	44.7%
Information Technology Fund	**1,958,772**	3,513,894	55.7%	1,857,635	(101,137)	-5.4%	4,387,621	(2,428,849)	-55.4%
Office of the Chief Financial Officer									
Risk Management Fund	**4,274,250**	9,666,047	44.2%	4,525,595	251,345	5.6%	4,282,425	(8,175)	-0.2%
SAP Support	**7,747,903**	17,284,663	44.8%	7,793,467	45,564	0.6%	6,539,447	1,208,456	18.5%
Office of the Chief of Staff									
Special Promotional program -TOT	**17,126,845**	60,254,689	28.4%	21,731,974	4,605,129	21.2%	23,445,182	(6,318,337)	-26.9%
Public Utilities									
Metropolitan Wastewater Fund	**113,994,282**	346,204,055	32.9%	122,752,202	8,757,920	7.1%	119,436,138	(5,441,856)	-4.6%
Water Department Fund	**172,666,712**	425,139,718	40.6%	170,021,616	(2,645,096)	-1.6%	160,049,970	12,616,742	7.9%
Public Safety and Homeland Security									
Emergency Medical Services Fund	**2,328,304**	4,548,284	51.2%	2,287,698	(40,606)	-1.8%	3,327,040	(998,736)	-30.0%
Fire and Lifeguard Facilities Fund	**535,821**	1,673,157	32.0%	836,568	300,747	36.0%	551,646	(15,825)	-2.9%
Police Decentralization Fund	**501,517**	7,942,828	6.3%	3,971,406	3,469,889	87.4%	1,533,741	(1,032,224)	-67.3%
Seized and Forfeited Assets Funds	**1,016,119**	2,066,061	49.2%	1,032,996	16,877	1.6%	1,345,401	(329,282)	-24.5%
STOP- Serious Traffic Offenders Program	**76,583**	1,200,000	6.4%	599,946	523,363	87.2%	371,909	(295,326)	-79.4%
Public Works									
AB 2928 - Transportation Relief Fund	**14,149**	13,312,980	0.1%	-	(14,149)	-100.0%	-	14,149	100.0%
Automated Refuse Container Fund	**351,310**	500,000	70.3%	250,000	(101,310)	-40.5%	262,047	89,263	34.1%
City Airport Fund	**1,500,500**	3,346,159	44.8%	1,504,766	4,266	0.3%	2,208,367	(707,867)	-32.1%
Concourse and Parking Garages Fund	**822,967**	3,532,522	23.3%	1,026,205	203,238	19.8%	983,327	(160,360)	-16.3%
Energy Conservation Program Fund	**952,395**	2,396,908	39.7%	1,184,937	232,542	19.6%	891,928	60,467	6.8%
Fleet Services Funds	**36,356,373**	65,989,106	55.1%	33,501,831	(2,854,542)	-8.5%	42,557,559	(6,201,185)	-14.6%
New Convention Center	**3,405,278**	3,405,278	100.0%	3,400,000	(5,278)	-0.2%	3,981,128	(575,850)	-14.5%
PETCO Park Fund	**5,732,750**	17,146,525	33.4%	7,135,067	1,402,317	19.7%	6,766,199	(1,033,449)	-15.3%
Publishing Services Internal Fund	**2,048,036**	5,843,953	35.0%	2,666,798	618,762	23.2%	2,840,599	(792,563)	-27.9%
QUALCOMM Stadium Operating Fund	**5,590,723**	14,534,168	38.5%	8,162,814	2,572,091	31.5%	8,218,259	(2,627,536)	-32.0%
Recycling Fund	**8,027,139**	19,744,046	40.7%	9,414,019	1,386,880	14.7%	8,565,548	(538,409)	-6.3%
Refuse Disposal Funds	**13,229,164**	34,460,454	38.4%	15,715,997	2,486,833	15.8%	12,674,622	554,542	4.4%
Storm Drain Fund	**2,537,340**	6,046,746	42.0%	3,023,374	486,034	16.1%	1,274,177	1,263,163	99.1%
Utilities Undergrounding Program Fund	**22,765,662**	77,254,269	29.5%	38,296,244	15,530,582	40.6%	421,046	22,344,616	5306.9%
Wireless Communication Technology Fund	**4,985,133**	9,699,235	51.4%	5,061,498	76,365	1.5%	2,981,495	2,003,638	67.2%
Other									
Balboa/Mission Bay Improvement	**4,374,898**	5,108,416	85.6%	4,549,585	174,687	3.8%	5,570,515	(1,195,617)	-21.5%
Bond Interest and Redemption Fund	**2,318,785**	2,319,427	99.0%	2,244,305	(74,480)	-3.3%	2,329,287	(10,502)	-0.5%
Convention Center Complex Funds	**7,178,771**	14,903,088	48.2%	6,849,044	(329,727)	-4.8%	6,858,029	320,742	4.7%
Gas Tax Fund	**2,946,895**	21,627,310	13.6%	10,379,213	7,432,318	71.6%	6,751,450	(3,804,555)	-56.4%
TransNet Extension Fund	**646,757**	8,894,441	7.3%	3,758,397	3,111,640	82.8%	2,469,541	(1,822,784)	-73.8%
Trolley Extension Reserve Fund	**232,349**	1,183,484	19.6%	587,762	355,413	60.5%	493,425	(261,076)	-52.9%
Zoological Exhibits Fund	**3,937,205**	8,018,590	49.1%	-	(3,937,205)	-100.0%	3,905,860	31,345	0.8%

* Period-To-Date Budgets are not reported for MAD Funds.

APPENDICES

Financial information for the City's component units as of Period 6, Fiscal Year 2011 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 12/31/10

BALANCE SHEET

ASSETS	
Cash	$ 770,168
Other Short Term	512,914
Long Term	220,340
Total Assets	1,503,422
LIABILITIES	
Short Term	340,137
Long Term	1,163,285
Total Liabilities	1,503,422
TOTAL EQUITY	$ -

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ 8,367,000	$ -	$ 3,253,988	$ -
Non-Operating	-	-	-	-
Total Revenue	8,367,000	-	3,253,988	-
EXPENSES				
Operating	8,367,000	-	3,253,988	-
Non-Operating	-	-	-	-
Total Expenses	8,367,000	-	3,253,988	-
TOTAL CHANGE IN EQUITY	$ -	$ -	$ -	$ -

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 12/31/10

BALANCE SHEET

ASSETS	
Cash	$ 1,363,016
Other Short Term	6,977,261
Long Term	10,021,340
Total Assets	18,361,617
LIABILITIES	
Short Term	6,508,897
Long Term	269,072
Total Liabilities	6,777,969
TOTAL EQUITY	$ 11,583,648

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ 39,613,760	$ 19,797,007	$ 20,624,103	$ 827,096
Non-Operating	10,000	5,000	8,325	3,325
Total Revenue	39,623,760	19,802,007	20,632,428	830,421
EXPENSES				
Operating	39,623,760	20,023,410	20,442,269	(418,859)
Non-Operating	-	-	-	-
Total Expenses	39,623,760	20,023,410	20,442,269	(418,859)
TOTAL CHANGE IN EQUITY	$ -	$ (221,403)	$ 190,159	$ 411,562
Procured Services Activity	$ 21,097,372	$ 10,865,147	$ 11,215,409	$ 350,262

* If applicable

Note:
Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 12/31/2010

BALANCE SHEET

ASSETS	
Cash ……	$ 129,750
Other Short Term ……	129,049
Long Term ……..	18,218
Total Assets ……..	277,017
LIABILITIES	
Short Term ……..	26,119
Long Term ……..	232,050
Other Liabilities……..	52,599
Total Liabilities ……..	310,768
TOTAL EQUITY …….	$ (33,751)

INCOME STATEMENT

	Annual Budget FY2011	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating ……..	$ 1,567,000	$ 1,567,000	$ 698,669	$ 868,331
Non-Operating ……	-	-	500	(500)
Total Revenue ……..	1,567,000	1,567,000	699,169	867,831
EXPENSES				
Operating ……	1,567,000	1,567,000	699,169	867,831
Non-Operating …….	-	-	-	-
Total Expenses ……	1,567,000	1,567,000	699,169	867,831
TOTAL CHANGE IN EQUITY ……..	$ -	$ -	$ -	$ -

* If applicable

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 12/31/10

BALANCE SHEET

ASSETS	
Cash	$ 534,378,937
Other Short Term	494,652,571
Long Term	4,620,550,961
Total Assets	5,649,582,469
LIABILITIES	
Short Term	747,931,480
Long Term	416,982,107
Total Liabilities	1,164,913,587
TOTAL EQUITY	$ 4,484,668,882

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ -	$ -	$ -	$ -
Non-Operating	-	-	-	-
Total Revenue	-	-	-	-
EXPENSES				
Operating	44,409,946	-	19,985,089	-
Non-Operating			-	-
Total Expenses	44,409,946	-	19,985,089	-
TOTAL CHANGE IN EQUITY	$ (44,409,946)	$ -	$ (19,985,089)	$ -

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 12/31/2010

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	$ 14,824,140
Other Short Term	145,869,290
Long Term	362,908,871
Total Assets	523,602,301
LIABILITIES	
Short Term	10,025,335
Long Term	126,448,203
Total Liabilities	136,473,538
TOTAL EQUITY	$ 387,128,763

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	390,640,021	$ 195,320,011	$ 15,170,712	$ (180,149,299)
Non-Operating	8,126,094	$ 4,063,047	88,815,079	84,752,032
Total Revenue	398,766,115	199,383,058	103,985,791	(95,397,267)
EXPENSES				
Operating	390,640,021	195,320,011	97,421,455	(97,898,556)
Non-Operating	8,126,094	4,063,047	2,456,401	(1,606,646)
Total Expenses	398,766,115	199,383,058	99,877,856	(99,505,202)
TOTAL CHANGE IN EQUITY	$ -	$ -	$ 4,107,935	$ 4,107,935

* If applicable

restricted cash/pension contributions payable are eliminated
office rent-internal svcs/office space usage charges are eliminated
Revenue budget is based on expense operating/non-operating breakdown