THE CITY OF SAN DIEGO

REPORT TO THE CITY COUNCIL

DATE ISSUED: May 18, 2011 REPORT NO:

ATTENTION: Budget and Finance Committee

SUBJECT: City Comptroller's Year-End Financial Performance Report (Charter Section 39 Report) as of June 30, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:
The attached report provides unaudited totals for expenditures and revenues of the General Fund and other budgeted funds for Fiscal Year 2010. The budgets presented include the original FY10 adopted budget and the FY10 revised budget.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

Kenton C. Whitfield
City Comptroller

Mary Lewis
Chief Financial Officer

Creighton Papier
Director of Financial Reporting

Attachment:
City Comptroller's Year-End Financial Performance Report (Charter Section 39 Report) as of June 30, 2010

THIS PAGE LEFT INTENTIONALLY BLANK

FISCAL YEAR 2010
YEAR-END
FINANCIAL PERFORMANCE REPORT

Department of Finance
Office of the City Comptroller
As of June 30, 2010

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego during Fiscal Year 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at: http://www.sandiego.gov/comptroller/reports/index.shtml.

The focus of this report is the financial activity through Period 12, the final period of the Fiscal Year 2010 (ended June 30, 2010). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of June 30, 2009.

This report includes the following components:

	Page #
General Fund	**3**
Other Budgeted Funds	**9**
Supporting Schedules	**11**
Appendices	**16**

General Fund

SUMMARY

As of the conclusion of Fiscal Year 2010, General Fund revenues totaled $1.099 billion which represents a $27.2 million (2.4%) decrease from Fiscal Year 2009. This variance is mainly due to decreases in Property Tax, Sales Tax, and Transient Occupancy Tax revenues. Additionally, actual revenues are approximately $37.9 million (3.3%) lower than the Fiscal Year 2010 Revised Budget.

General Fund expenditures and encumbrances totaled $1.115 billion as of June 30, 2010 which marks a decrease of $52.5 million (4.5%) from Fiscal Year 2009. Additionally, actual expenditures and encumbrances are $21.8 million (1.9%) lower than the Fiscal Year 2010 Revised Budget.

Upon the conclusion of Fiscal Year 2010, General Fund expenditures and encumbrances exceed revenues by approximately $16.1 million and is illustrated in the following table.

Fiscal Year 2010 General Fund Summary

	Adopted Budget	Revised Budget	Actuals
Revenues	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 1,099,322,139**
Expenditures & Encumbrances	**1,129,706,375**	**1,137,202,657**	**1,115,373,780**
	$ -	**$ -**	**$ (16,051,641)**

Additionally, this report is intended to be read in conjunction with Financial Management's year-end budget adjustment request for Fiscal Year 2010. The Financial Management Department was unable to provide this request prior to the issuance of this report due to the delay of the Fiscal Year 2010 closing process. This adjustment occurs annually in the closing process based on authority given by City Council at year end. For Fiscal Year 2010, however, expenditures and encumbrances exceeded the Revised Budget in various business units due to excess retirement contributions submitted to SDCERS to satisfy the terms of the McGuigan Settlement. The expenditures incurred as a result of the excess retirement contributions were offset by loan proceeds received from Bank of America.

General Fund Summary

	FY10 Adopted Budget	FY10 Revised Budget	FY10 Actuals	FY10 % of Revised Budget	FY10/FY09 Change	FY09 Revised Budget	FY09 Actuals	FY09 % of Revised Budget
Revenue								
Property Taxes	$ 382,627,885	$ 382,627,885	$ 391,381,974	102.3%	$ (7,361,313)	$ 396,620,386	$ 398,743,287	100.5%
Safety Sales Taxes	7,057,580	7,057,580	6,332,765	89.7%	(531,856)	7,394,461	6,864,621	92.8%
Sales Taxes	210,141,169	210,141,169	186,317,473	88.7%	(19,735,550)	216,223,907	206,053,023	95.3%
Transient Occupancy Taxes	75,907,285	75,907,285	65,222,206	85.9%	(8,943,248)	82,189,398	74,165,454	90.2%
Property Transfer Taxes	4,511,178	4,511,178	5,154,276	114.3%	562,239	6,452,301	4,592,037	71.2%
Licenses & Permits	32,435,859	32,435,859	28,024,523	86.4%	(3,243,639)	32,240,145	31,268,162	97.0%
Fines & Forfeitures	32,433,877	32,376,877	30,178,208	93.2%	(2,271,466)	34,215,008	32,449,674	94.8%
Interest & Dividends	4,091,471	4,091,471	4,215,849	103.0%	(5,055,517)	8,779,338	9,271,366	105.6%
Franchises	73,716,929	73,716,929	67,442,394	91.5%	2,345,798	68,365,147	65,096,596	95.2%
Rents & Concessions	41,726,728	41,726,728	40,896,126	98.0%	459,510	42,752,944	40,436,616	94.6%
Motor Vehicle License Fees	3,900,000	3,900,000	3,987,686	102.2%	(568,231)	6,029,889	4,555,917	75.6%
Revenues From Other Agencies	3,275,025	3,413,127	5,065,760	148.4%	(3,495,235)	15,786,787	8,560,995	54.2%
Services and Transfers	253,728,411	260,614,182	260,870,479	100.1%	20,493,363	234,477,716	240,377,116	102.5%
Other Revenue	4,152,978	4,682,387	4,232,420	90.4%	174,119	2,763,197	4,058,301	146.9%
Total General Fund Revenue	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 1,099,322,139**	**96.7%**	**$ (27,171,026)**	**$ 1,154,290,624**	**$ 1,126,493,165**	97.6%
Expenditures								
Personnel Services	$ 516,133,494	$ 503,747,867	$ 497,799,035	98.8%	$ (29,009,920)	$ 538,526,078	$ 526,808,955	97.8%
Total PE	516,133,494	503,747,867	497,799,035	98.8%	(29,009,920)	538,526,078	526,808,955	97.8%
Fringe Benefits	269,391,323	264,649,646	290,265,691	109.7%	8,990,452	286,616,099	281,275,239	98.1%
Supplies	24,150,332	23,334,931	20,832,373	89.3%	(3,719,149)	(3,668,202)	24,551,522	-669.3%
Contracts	182,758,472	182,285,941	171,720,147	94.2%	607,646	224,006,677	171,112,501	76.4%
Information Technology	30,913,252	32,717,167	30,707,971	93.9%	(2,401,034)	39,444,096	33,109,005	83.9%
Energy & Utilities	32,398,514	33,049,847	30,964,949	93.7%	(892,761)	31,344,034	31,857,710	101.6%
Other	62,915,557	87,543,224	61,590,356	70.4%	605,579	76,807,577	60,984,777	79.4%
Capital Expenditure	5,586,387	3,998,252	715,183	17.9%	(1,753,970)	5,000,670	2,469,153	49.4%
Debt	5,459,044	5,875,782	5,745,506	97.8%	1,638,101	14,698,160	4,107,405	27.9%
Total NPE	613,572,881	633,454,790	612,542,176	96.7%	3,074,864	674,249,111	609,467,312	90.4%
Total General Fund Expenditures	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 1,110,341,211**	**97.6%**	**$ (25,935,056)**	**$ 1,212,775,189**	**$ 1,136,276,267**	93.7%
General Fund Encumbrances			5,032,569		(26,604,098)		31,636,667	
Net Impact	**$ -**	**$ -**	**$ (16,051,641)**		**$ 25,368,128**		**$ (41,419,769)**	

GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget in Fiscal Year 2010 and are detailed in the table presented below. Net appropriations have increased by $7.5 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget adjustments. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue

Action	Authority	Amount
FY2010 Adopted Budget	**O-19887**	**$1,129,706,375**
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Adjustments	O-19917	1,833,723
FY2010 Revised Budget		**$1,137,202,657**

Expenditure Appropriations

Action	Authority	Amount
FY2010 Adopted Budget	**O-19887**	**$1,129,706,375**
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Adjustments	O-19917	1,833,723
FY2010 Revised Budget		**$1,137,202,657**

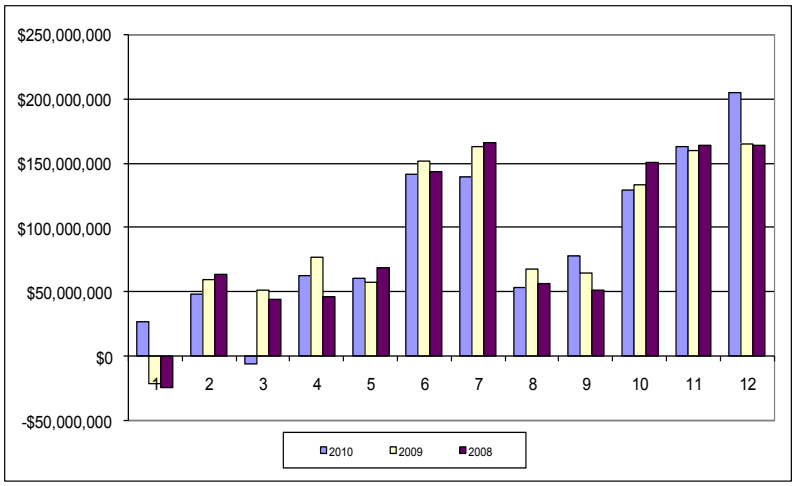
Expenditure Appropriation decreases were offset by:	
Revenue Increase	$ 7,496,282
General Fund Reserves	$ -

GENERAL FUND REVENUE

General Fund revenues totaled $1.099 billion which is $27.2 million (2.4%) lower than Fiscal Year 2009 and is $37.9 million (3.3%) lower than the Revised Budget. The following table illustrates the historical trend of the City's revenue for the past three fiscal years.

General Fund Revenue Analysis

Period	2010	2009	2008
1	$ 26,692,526	$ (21,916,408)	$ (24,724,387)
2	47,753,540	59,179,806	63,983,159
3	(6,073,837)	51,198,741	43,952,417
4	61,997,843	76,722,497	45,757,611
5	60,037,594	57,527,031	68,136,850
6	140,840,497	152,036,739	143,332,205
7	139,397,323	162,420,112	166,127,192
8	53,679,551	67,477,712	56,316,064
9	77,585,953	64,160,728	51,049,224
10	129,536,837	132,708,152	150,517,915
11	162,672,652	160,238,603	163,415,541
12	205,201,660	164,739,452	163,636,223
	$1,099,322,139	$1,126,493,165	$1,091,500,014



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Tax* revenue totaled $391.4 million which is $7.4 million less than Fiscal Year 2009 and is mainly due to the downturn in the real estate market. In addition, this revenue category is $8.8 million higher than the Revised Budget and is primarily due to an increase in collection rates of property taxes paid during Fiscal Year 2010.

- *Sales Tax* revenue totaled $186.3 million which is $23.8 million below the Revised Budget. This variance is primarily due to the economic downturn.

- *Transient Occupancy Tax* revenue totaled $65.2 million which is $10.7 million below the Revised Budget. This variance is primarily due to the slowdown in the tourism market.

- *Interest & Dividends* revenue totaled $4.2 million which is $5.1 million lower than Fiscal Year 2009 and is due to low interest rates resulting from the economic downturn.

- *Services and Transfers* revenue totaled $260.9 million which is $20.5 million more than Fiscal Year 2009. This variance is primarily due to an increase in transfers related to the McGuigan Settlement.

The following table compares actual revenues to the corresponding amounts reported in the Revised Budget and identifies the categories with the five largest variances.

General Fund Revenue Revised Budget Variance Analysis

Category	Adopted Budget	Revised Budget	FY10 Revenue	Variance	%
General Fund Sales Taxes	$ 210,141,169	$ 210,141,169	$ 186,317,473	$ (23,823,696)	-11.3%
General Fund TOT	75,907,285	75,907,285	65,222,206	(10,685,079)	-14.1%
Property Taxes	382,627,885	382,627,885	391,381,974	8,754,089	2.3%
Franchises	73,716,929	73,716,929	67,442,394	(6,274,535)	-8.5%
Licenses & Permits	32,435,859	32,435,859	28,024,523	(4,411,336)	-13.6%
Remaining Revenue Categories	354,877,248	362,373,530	360,933,569	(1,439,961)	-0.4%
Total General Fund Revenues	**$ 1,129,706,375**	**$ 1,137,202,657**	**$1,099,322,139**	**$ (37,880,518)**	**-3.3%**

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures and encumbrances totaled $1.115 billion which is a $52.5 million (4.5%) decrease from Fiscal Year 2009 and is $21.8 million (1.9%) less than the Revised Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel* expenditures were down $28.9 million from Fiscal Year 2009 which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.

- *Fringe Benefits* expenditures were up $9.0 million from Fiscal Year 2009 which is mostly due to the McGuigan Settlement charges.

- *Contracts* expenditures and encumbrances were down $21.8 million from Fiscal Year 2009 which is mainly due to a decrease in encumbrances related to miscellaneous and contractual services.

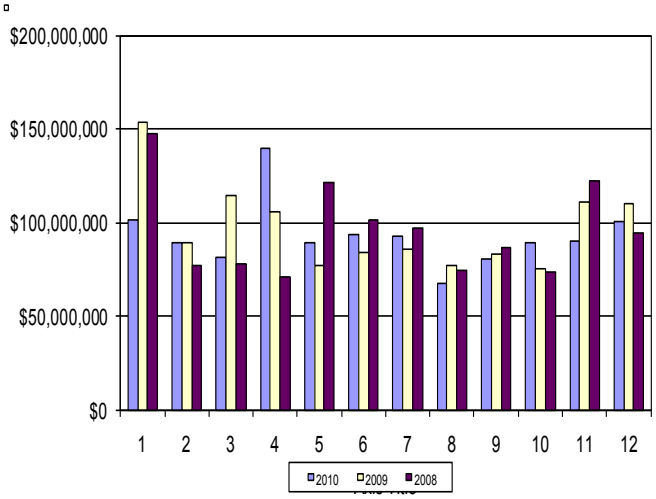
General Fund Expenditures and Encumbrances By Category

Category	Adopted Budget	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	$ 516,133,494	$ 503,747,867	$ 497,893,464	$ 526,808,955	$ (28,915,491)	-5.5%
Fringe Benefits	269,391,323	264,649,646	290,319,194	281,275,239	9,043,955	3.2%
Supplies	24,150,332	23,334,931	21,319,704	25,385,848	(4,066,144)	-16.0%
Contracts	182,758,472	182,285,941	176,071,147	197,887,135	(21,815,988)	-11.0%
Information Technology	30,913,252	32,717,167	30,724,540	36,775,174	(6,050,634)	-16.5%
Energy & Utilities	32,398,514	33,049,847	30,993,896	31,991,507	(997,611)	-3.1%
Other	62,915,557	87,543,224	61,591,146	60,984,862	606,284	1.0%
Capital Expenditure	5,586,387	3,998,252	715,183	2,680,070	(1,964,887)	-73.3%
Debt	5,459,044	5,875,782	5,745,506	4,124,144	1,621,362	39.3%
Total Expenditures	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 1,115,373,780**	**$ 1,167,912,934**	**$ (52,539,154)**	**-4.5%**

The following exhibit illustrates the historical trend of the City's expenditures for the past three fiscal years.

General Fund Expenditure Analysis

Period	2010	2009	2008
1	$ 101,547,724	$ 153,968,323	$ 147,579,539
2	89,350,023	89,416,356	77,154,206
3	81,386,421	114,459,649	77,782,844
4	139,688,005	105,861,481	71,153,407
5	89,456,697	77,027,830	121,656,609
6	93,463,883	84,483,559	101,339,327
7	92,668,192	85,498,767	96,816,763
8	67,834,845	77,285,608	74,511,433
9	80,418,789	83,354,762	86,306,517
10	88,938,442	75,163,061	73,836,582
11	89,946,942	111,173,997	122,273,901
12	100,673,817	110,219,541	94,258,969 *
	$ 1,115,373,780	$ 1,167,912,934	$ 1,144,670,097



* Expendures in the above table do not include the $55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures and encumbrances totaled $16.4 million which is $8.6 million lower than Fiscal Year 2009 and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.

- *Citywide Program* expenditures and encumbrances totaled $48.0 million which is $7.8 million lower than Fiscal Year 2009 and $3.6 million below the Revised Budget. These variances are primarily due to a decrease in transfers to the Public Liability Claims Fund and Park Improvement Funds.

- *Police* expenditures and encumbrances totaled $388.0 million which is 10.8 million lower than Fiscal Year 2009 and is mainly due to a decrease in Personnel expenditures resulting from lower staffing levels.

- *Fire-Rescue* expenditures and encumbrances totaled $190.3 million which is $8.3 million lower than Fiscal Year 2009 and is primarily due to a decrease in Personnel expenditures resulting from lower staffing levels. Despite this decrease, departmental expenditures and encumbrances are $7.3 million above the Revised Budget which is primarily due to additional retirement contributions paid on behalf of the McGuigan Settlement.

- *General Services* expenditures and encumbrances totaled $64.7 million which is $10.3 million lower than Fiscal Year 2009 and is mainly due to a delay in Fiscal Year 2010 street maintenance contracts related to the appropriation increase for the Slurry Seal Group II project (O-19905). The department is also $1.6 million below the Revised Budget which is due to a decrease in road maintenance and repair contracts.

The following table compares actual expenditures to the corresponding amounts reported in the Revised Budget and identifies the departments with the five largest variances.

General Fund Expenditure Budget Variance Analysis

Department	Adopted Budget	Revised Budget	Expenditures and Encumbrances	Variance	%
Fire-Rescue	$ 191,092,571	$ 183,017,067	$ 190,335,550	$ (7,318,483)	-4.0%
Storm Water	37,651,248	40,194,651	45,773,706	(5,579,055)	-13.9%
Citywide Program Expenditures	51,594,748	51,594,748	48,018,298	3,576,450	6.9%
Engineering & Capital Projects	63,344,067	62,670,580	60,861,838	1,808,742	2.9%
General Services	61,393,308	66,263,678	64,699,858	1,563,820	2.4%
Remaining Departments	724,630,433	733,461,933	705,684,530	27,777,403	3.8%
Total Expenditures and Encumbrances	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 1,115,373,780**	**$ 21,828,877**	**1.9%**

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled $469.1 million which is a $19.5 million (4.0%) decrease from Fiscal Year 2009 and is primarily due to lower than anticipated bond reimbursements related to capital improvement projects.

Water Department expenses and encumbrances totaled $512.0 million which is a $53.3 million (9.4%) decrease from Fiscal Year 2009 and is primarily due to a decrease in capital improvement project expenses related to the Miramar Water Treatment Plant Contracts.

As the following table indicates, Fiscal Year 2010 revenue exceeds expenses by $8.2 million. However, once the $51.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately $42.9 million.

Water Fund Summary

	Revised Budget	FY10 Actuals	FY10 Encumbrances	FY10 Actuals w/ Encumbrances
Operations				
Revenue	$ 386,037,272	$ 387,959,500	$ -	$ 387,959,500
Expenses	371,456,069	344,296,948	6,252,958	350,549,906
	14,581,203	43,662,552	(6,252,958)	37,409,594
Capital Improvement Project				
Revenue	127,593,000	81,144,524	-	81,144,524
Expenses	341,838,985	116,635,865	44,800,490	161,436,355
	(214,245,985)	(35,491,341)	(44,800,490)	(80,291,831)
Contingency Reserve	17,704,516	-	-	-
Net Impact	$ (217,369,298)	$ 8,171,211	$ (51,053,448)	$ (42,882,237)

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled $471.4 million which is a $79.0 million (20.1%) increase from Fiscal Year 2009 and is primarily due a rate increase of 7% effective on 5/1/2009. Additionally, this variance is due to an increase in bond reimbursements related to capital improvement projects.

Sewer Department expenses and encumbrances totaled $477.4 million which represents a increase of $58.6 million (14.0%) from Fiscal Year 2009 and is mainly due increases in capital improvement expenses, debt service interest payments, operational expenses related to chemical purchases and Contractual expenses.

As the following table indicates, Fiscal Year 2010 revenue exceeds expenses by $65.7 million. However, once the $71.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by $6.0 million.

Sewer Department Summary

	Revised Budget	FY10 Actuals	FY10 Encumbrances	FY10 Actuals w/ Encumbrances
Operations				
Revenue	$ 378,707,556	$ 399,874,721	$ -	$ 399,874,721
Expenses	372,632,642	325,579,717	13,445,621	339,025,338
	6,074,914	74,295,004	(13,445,621)	60,849,383
Capital Improvement Project				
Revenue	70,625,000	71,538,705	-	71,538,705
Expenses	304,897,925	80,182,899	58,155,916	138,338,815
	(234,272,925)	(8,644,194)	(58,155,916)	(66,800,110)
Contingency Reserve	11,066,222	-	-	-
Net Impact	$ (239,264,233)	$ 65,650,810	$ (71,601,537)	$ (5,950,727)

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

Schedule 1

General Fund Revenue Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Revenue	FY10/FY09 Change	% Change
Property Taxes	**$ 391,381,974**	$ 382,627,885	$ 382,627,885	$ 8,754,089	2.3%	$ 398,743,287	$ (7,361,313)	-1.8%
Safety Sales Taxes	**6,332,765**	7,057,580	7,057,580	(724,815)	-10.3%	6,864,621	(531,856)	-7.7%
Sales Taxes	**186,317,473**	210,141,169	210,141,169	(23,823,696)	-11.3%	206,053,023	(19,735,550)	-9.6%
Transient Occupancy Taxes	**65,222,206**	75,907,285	75,907,285	(10,685,079)	-14.1%	74,165,454	(8,943,248)	-12.1%
Property Transfer Taxes	**5,154,276**	4,511,178	4,511,178	643,098	14.3%	4,592,037	562,239	12.2%
Licenses & Permits								
Business Taxes	**7,545,127**	8,781,861	8,781,861	(1,236,734)	-14.1%	9,195,797	(1,650,670)	-18.0%
Rental Unit Taxes	**5,096,235**	6,775,000	6,775,000	(1,678,765)	-24.8%	7,048,076	(1,951,841)	-27.7%
Parking Meters	**6,899,907**	6,900,000	6,900,000	(93)	-	6,869,290	30,617	0.4%
Refuse Collector Business Taxes	**724,261**	1,000,000	1,000,000	(275,739)	-27.6%	868,194	(143,933)	-16.6%
Other Licenses & Permits	**7,758,993**	8,978,998	8,978,998	(1,220,005)	-13.6%	7,286,805	472,188	6.5%
Total Licenses & Permits	**28,024,523**	32,435,859	32,435,859	(4,411,336)	-13.6%	31,268,162	(3,243,639)	-10.4%
Fines & Forfeitures								
Parking Citations	**15,998,342**	17,323,315	17,323,315	(1,324,973)	-7.6%	15,898,173	100,169	0.6%
Municipal Court	**8,897,068**	7,813,809	7,813,809	1,083,259	13.9%	8,470,620	426,448	5.0%
Negligent Impound	**2,485,823**	2,850,000	2,850,000	(364,177)	-12.8%	3,261,985	(776,162)	-23.8%
Other Fines & Forfeitures	**2,796,975**	4,446,753	4,389,753	(1,592,778)	-36.3%	4,818,896	(2,021,921)	-42.0%
Total Fines & Forfeitures	**30,178,208**	32,433,877	32,376,877	(2,198,669)	-6.8%	32,449,674	(2,271,466)	-7.0%
Interest & Dividends	**4,215,849**	4,091,471	4,091,471	124,378	3.0%	9,271,366	(5,055,517)	-54.5%
Franchises								
SDG&E	**37,404,650**	41,410,761	41,410,761	(4,006,111)	-9.7%	40,342,099	(2,937,449)	-7.3%
CATV	**17,889,917**	18,091,168	18,091,168	(201,251)	-1.1%	16,859,871	1,030,046	6.1%
Refuse Collection	**9,169,153**	11,330,000	11,330,000	(2,160,847)	-19.1%	7,560,874	1,608,279	21.3%
Other Franchises	**2,978,674**	2,885,000	2,885,000	93,674	3.2%	333,752	2,644,922	792.5%
Total Franchises	**67,442,394**	73,716,929	73,716,929	(6,274,535)	-8.5%	65,096,596	2,345,798	3.6%
Rents & Concessions								
Mission Bay	**23,984,104**	-	28,036,208	(4,052,104)	-14.5%	27,948,073	(3,963,969)	-14.2%
Pueblo Lands	**5,157,349**	5,327,472	5,327,472	(170,123)	-3.2%	4,763,142	394,207	8.3%
Other Rents and Concessions	**11,754,673**	36,399,256	8,363,048	3,391,625	40.6%	7,725,401	4,029,272	52.2%
Total Rents & Concessions	**40,896,126**	41,726,728	41,726,728	(830,602)	-2.0%	40,436,616	459,510	1.1%
Motor Vehicle License Fees	**3,987,686**	3,900,000	3,900,000	87,686	2.2%	4,555,917	(568,231)	-12.5%
Revenue from Other Agencies	**5,065,760**	3,275,025	3,413,127	1,652,633	48.4%	8,560,995	(3,495,235)	-40.8%
Services and Transfers	**260,870,479**	253,728,411	260,614,182	256,297	0.1%	240,377,116	20,493,363	8.5%
Other Revenue	**4,232,420**	4,152,978	4,682,387	(449,967)	-9.6%	4,058,301	174,119	4.3%
Total General Fund Revenue	**$ 1,099,322,139**	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ (37,880,518)**	**-3.3%**	**$ 1,126,493,165**	**$ (27,171,026)**	**-2.4%**

Schedule 2

General Fund Expenditure Status Report

For the Fiscal Year Ended June 30, 2010

(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Expenditures and Encumbrances	FY10/FY09 Change	% Change
City Planning and Development								
City Planning & Community Investment	**$ 12,722,922**	$ 14,802,681	$ 12,949,202	$ 226,280	1.7%	$ 18,144,879	$ (5,421,957)	-29.9%
Development Services	**6,382,427**	6,530,597	6,267,880	(114,547)	-1.8%	6,581,606	(199,179)	-3.0%
Community Services								
Library	**35,852,758**	37,068,257	35,307,936	(544,822)	-1.5%	37,059,408	(1,206,650)	-3.3%
Park & Recreation	**86,605,460**	85,952,859	85,348,134	(1,257,326)	-1.5%	85,235,503	1,369,957	1.6%
Office of the Assistant COO								
Administration	**2,751,980**	3,915,763	3,145,779	393,799	12.5%	3,381,855	(629,875)	-18.6%
Business Office	**904,461**	1,456,057	1,295,819	391,358	30.2%	1,169,701	(265,240)	-22.7%
Department of Information Technology	**16,355,525**	16,511,184	16,234,995	(120,530)	-0.7%	24,924,021	(8,568,496)	-34.4%
Human Resources	**2,555,955**	2,466,151	2,452,903	(103,052)	-4.2%	1,814,525	741,430	40.9%
Office of the Assistant Chief Operating Officer	**284,041**	526,242	429,150	145,109	33.8%	90,782	193,259	212.9%
Purchasing & Contracting	**3,601,289**	4,267,264	4,054,049	452,760	11.2%	3,928,851	(327,562)	-8.3%
Office of the Chief Financial Officer								
Appropriated Reserve	**-**	1,666,935	1,666,935	1,666,935	100.0%	-	-	-
City Comptroller	**11,007,391**	10,598,676	10,523,361	(484,030)	-4.6%	11,431,727	(424,336)	-3.7%
City Treasurer	**17,437,813**	17,866,743	17,402,504	(35,309)	-0.2%	14,813,207	2,624,606	17.7%
Citywide Program Expenditures	**48,018,298**	51,594,748	51,594,748	3,576,450	6.9%	55,832,031	(7,813,733)	-14.0%
Debt Management	**2,353,622**	2,632,092	2,527,035	173,413	6.9%	2,298,648	54,974	2.4%
Financial Management	**3,953,512**	3,788,279	3,685,854	(267,658)	-7.3%	3,874,180	79,332	2.0%
Office of the Chief Financial Officer	**780,708**	879,473	878,434	97,726	11.1%	955,209	(174,501)	-18.3%
Office of the Chief of Staff								
Community & Legislative Services	**5,728,984**	5,878,025	5,877,548	148,564	2.5%	3,980,735	1,748,249	43.9%
Office of the Mayor and COO								
Office of the Mayor and COO	**718,860**	642,234	642,195	(76,665)	-11.9%	768,658	(49,798)	-6.5%
Other								
Tax Anticipation Notes	**1,915,202**	1,326,331	1,954,297	39,095	2.0%	3,133,006	(1,217,804)	-38.9%
Public Safety and Homeland Security								
Office of Homeland Security	**1,290,091**	1,536,220	1,536,069	245,978	16.0%	1,336,133	(46,042)	-3.4%
Police	**387,972,305**	398,258,568	388,568,435	596,130	0.2%	398,748,710	(10,776,405)	-2.7%
Fire-Rescue	**190,335,550**	191,092,571	183,017,067	(7,318,483)	-4.0%	198,612,734	(8,277,184)	-4.2%
Public Utilities								
Water [1]	**975,142**	1,994,583	1,994,583	1,019,441	51.1%	2,179,296	(1,204,154)	-55.3%
Public Works								
Engineering and Capital Projects	**60,861,838**	63,344,067	62,670,580	1,808,742	2.9%	59,724,825	1,137,013	1.9%
Environmental Services	**35,457,478**	37,270,592	36,872,562	1,415,084	3.8%	37,354,203	(1,896,725)	-5.1%
General Services	**64,699,858**	61,393,308	66,263,678	1,563,820	2.4%	74,951,810	(10,251,952)	-13.7%
Public Works	**310,249**	314,407	336,388	26,139	7.8%	261,333	48,916	18.7%
Real Estate Assets	**3,433,139**	3,798,100	3,679,355	246,216	6.7%	3,938,544	(505,405)	-12.8%
Storm Water	**45,773,706**	37,651,248	40,194,651	(5,579,055)	-13.9%	45,664,055	109,651	0.2%
Non-Mayoral								
City Attorney	**38,532,365**	37,790,631	37,785,738	(746,627)	-2.0%	37,193,271	1,339,094	3.6%
City Auditor	**3,188,814**	2,531,417	3,221,204	32,390	1.0%	2,349,625	839,189	35.7%
City Clerk	**4,395,178**	4,404,528	4,326,948	(68,230)	-1.6%	4,247,624	147,554	3.5%
Council Administration	**1,706,015**	1,712,081	1,699,420	(6,595)	-0.4%	1,757,699	(51,684)	-2.9%
City Council - District 1	**939,371**	939,500	939,371	-	-	974,349	(34,978)	-3.6%
City Council - District 2	**939,371**	939,500	939,371	-	-	940,500	(1,129)	-0.1%
City Council - District 3	**966,857**	966,986	966,857	-	-	1,005,855	(38,998)	-3.9%
City Council - District 4	**939,371**	939,500	939,371	-	-	1,008,045	(68,674)	-6.8%
City Council - District 5	**971,384**	971,500	971,384	-	-	979,324	(7,940)	-0.8%
City Council - District 6	**971,371**	971,500	971,371	-	-	990,000	(18,629)	-1.9%
City Council - District 7	**971,371**	971,500	971,371	-	-	1,031,285	(59,914)	-5.8%
City Council - District 8	**971,371**	971,500	971,371	-	-	1,003,369	(31,998)	-3.2%
Ethics Commission	**955,785**	891,287	911,912	(43,873)	-4.8%	961,237	(5,452)	-0.6%
Office of the IBA	**1,586,611**	1,453,234	1,477,105	(109,506)	-7.4%	1,476,153	110,458	7.5%
Personnel	**6,297,981**	6,227,456	6,157,563	(140,418)	-2.3%	5,529,914	768,067	13.9%
FY11 General Fund Reserve	**-**	-	24,580,174	24,580,174	100.0%	-	-	-
Total General Fund Expenditures	**$ 1,115,373,780**	**$ 1,129,706,375**	**$ 1,137,202,657**	**$ 21,828,877**	**1.9%**	**$ 1,167,912,934**	**$ (52,539,154)**	**-4.5%**

Schedule 3

Citywide Program Expenditure Status Report

For the Fiscal Year Ended June 30, 2010

(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Expenditures and Encumbrances	FY10/FY09 Change	% Change
Citywide Program Expenditures								
Annual Audit	**$ 46,968**	$ -	$ 98,703	$ 51,735	52.4%	$ 1,768,533	$ (1,721,565)	-97.3%
Assessments To Public Property	**498,503**	450,235	450,235	(48,268)	-10.7%	555,178	(56,675)	-10.2%
Citywide Elections	**917,394**	2,000,000	2,000,000	1,082,606	54.1%	724,874	192,520	26.6%
Corporate Master Leases Rent	**9,222,423**	9,350,765	9,350,765	128,342	1.4%	9,456,720	(234,297)	-2.5%
Employee Personal Prop Claims	**1,323**	5,000	5,000	3,677	73.5%	2,818	(1,495)	-53.1%
Insurance	**1,274,935**	1,358,129	1,358,129	83,194	6.1%	1,214,736	60,199	5.0%
Memberships	**805,675**	630,000	531,297	(274,378)	-51.6%	689,636	116,039	16.8%
Preservation of Benefits	**1,362,553**	1,425,000	1,425,000	62,447	4.4%	1,210,078	152,475	12.6%
Property Tax Administration	**5,022,873**	4,639,984	4,639,984	(382,889)	-8.3%	4,649,256	373,617	8.0%
Public Liability Claims Xfer-Claims Fund	**25,071,350**	25,071,350	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	**2,497,715**	1,350,000	4,850,000	2,352,285	48.5%	3,290,504	(792,789)	-24.1%
Transfer to Park Improvement Funds	**949,086**	5,036,208	1,536,208	587,122	38.2%	3,974,026	(3,024,940)	-76.1%
Transportation Subsidy	**347,500**	278,077	278,077	(69,423)	-25.0%	278,077	69,423	25.0%
Miscellaneous [1]	**-**	-	-	-	-	17,595	(17,595)	-100.0%
Total Citywide Program Expenditures	**$ 48,018,298**	**$ 51,594,748**	**$ 51,594,748**	**$ 3,576,450**	**6.9%**	**$ 55,832,031**	**$ (7,813,733)**	**-14.0%**

[1] Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

Schedule 4

Other Budgeted Funds Revenue Status Report

For the Fiscal Year Ended June 30, 2010

(Unaudited)

	FY10 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Revenue	FY10/FY09 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	**$ 39,091,991**	$ 45,868,370	$ 45,868,370	$ (6,776,379)	-14.8%	$ 39,341,521	$ (249,530)	-0.6%
Facilities Financing Fund	**2,263,822**	2,337,579	2,337,579	(73,757)	-3.2%	2,356,133	(92,311)	-3.9%
HUD Programs Administration Fund [1]	**2,348,871**	2,358,969	2,358,969	(10,098)	-0.4%	-	2,348,871	100.0%
Mission Bay Improvement Fund	**108,798**	2,536,208	2,536,208	(2,427,410)	-95.7%	2,119,446	(2,010,648)	-94.9%
Redevelopment Fund	**3,004,894**	3,399,596	3,399,596	(394,702)	-11.6%	3,212,134	(207,240)	-6.5%
Regional Park Improvements Fund	**1,031,566**	2,500,000	2,500,000	(1,468,434)	-58.7%	2,110,258	(1,078,692)	-51.1%
Solid Waste Local Enforcement Agency Fund	**669,132**	857,528	857,528	(188,396)	-22.0%	688,230	(19,098)	-2.8%
Community Services								
Environmental Growth Fund 1/3	**4,179,555**	4,654,696	4,654,696	(475,141)	-10.2%	4,550,425	(370,870)	-8.2%
Environmental Growth Fund 2/3	**8,366,879**	9,255,891	9,255,891	(889,012)	-9.6%	9,158,128	(791,249)	-8.6%
Golf Course Enterprise Fund	**16,368,673**	17,013,019	17,013,019	(644,346)	-3.8%	16,907,188	(538,515)	-3.2%
Library Grants Fund	**491,278**	455,000	455,000	36,278	8.0%	470,095	21,183	4.5%
Los Penasquitos Canyon Preserve Fund	**199,576**	176,000	176,000	23,576	13.4%	269,379	(69,803)	-25.9%
Office of the Assistant COO								
Central Stores Internal Service Fund	**30,950,302**	23,780,557	23,780,557	7,169,745	30.1%	31,891,180	(940,878)	-3.0%
Information Technology Fund	**3,230,861**	3,164,595	2,990,226	240,635	8.0%	13,253,250	(10,022,389)	-75.6%
Office of the Chief Financial Officer								
Risk Management Fund	**3,865,779**	7,895,579	7,770,270	(3,904,491)	-50.2%	4,052,532	(186,753)	-4.6%
SAP Support [1]	**12,841,983**	12,898,704	12,898,704	(56,721)	-0.4%	-	12,841,983	100.0%
Office of the Chief of Staff								
Public Art Fund	**30,000**	30,000	30,000	-	-	5,886	24,114	409.7%
Special Promotional Program -TOT	**70,628,726**	80,477,372	80,477,372	(9,848,646)	-12.2%	81,688,494	(11,059,768)	-13.5%
Public Utilities								
Metropolitan Wastewater Fund	**471,413,426**	449,332,556	449,332,556	22,080,870	4.9%	392,382,408	79,031,018	20.1%
Water Department Fund	**469,104,024**	513,630,272	513,630,272	(44,526,248)	-8.7%	488,637,912	(19,533,888)	-4.0%
Public Safety and Homeland Security								
Emergency Medical Services Fund	**7,035,806**	7,327,295	7,327,295	(291,489)	-4.0%	7,609,075	(573,269)	-7.5%
Fire and Lifeguard Facilities Fund	**1,622,732**	1,617,570	1,617,570	5,162	0.3%	1,621,227	1,505	0.1%
Police Decentralization Fund	**7,824,648**	7,824,648	7,824,648	-	-	6,219,490	1,605,158	25.8%
Seized and Forfeited Assets Funds	**1,603,792**	1,000,000	1,000,000	603,792	60.4%	1,486,996	116,796	7.9%
STOP- Serious Traffic Offenders Program	**981,313**	1,200,000	1,200,000	(218,687)	-18.2%	975,569	5,744	0.6%
Public Works								
AB 2928 - Transportation Relief Fund	**12,492,456**	15,535,558	15,535,558	(3,043,102)	-19.6%	10,568,504	1,923,952	18.2%
Automated Refuse Container Fund	**623,117**	500,000	500,000	123,117	24.6%	560,587	62,530	11.2%
City Airport Fund	**5,243,604**	5,434,888	5,698,888	(455,284)	-8.0%	5,377,517	(133,913)	-2.5%
Concourse and Parking Garages Fund	**3,385,331**	3,323,005	3,323,005	62,326	1.9%	3,227,614	157,717	4.9%
Energy Conservation Program Fund	**2,129,599**	2,002,305	2,002,305	127,294	6.4%	1,914,470	215,129	11.2%
Fleet Services Funds	**83,330,220**	90,272,345	85,232,345	(1,902,125)	-2.2%	90,144,187	(6,813,967)	-7.6%
New Convention Center	**4,164,846**	4,153,439	4,153,439	11,407	0.3%	4,324,200	(159,354)	-3.7%
PETCO Park Fund	**16,312,291**	17,701,165	17,701,165	(1,388,874)	-7.8%	12,591,792	3,720,499	29.5%
Publishing Services Internal Fund	**5,155,309**	5,475,862	5,475,862	(320,553)	-5.9%	5,348,365	(193,056)	-3.6%
QUALCOMM Stadium Operating Fund	**18,203,583**	18,672,629	18,528,129	(324,546)	-1.8%	20,230,518	(2,026,935)	-10.0%
Recycling Fund	**19,715,441**	15,866,794	15,866,794	3,848,647	24.3%	17,658,815	2,056,626	11.6%
Refuse Disposal Funds	**28,558,587**	30,594,511	30,594,511	(2,035,924)	-6.7%	34,060,366	(5,501,779)	-16.2%
Storm Drain Fund	**5,415,871**	6,046,746	6,046,746	(630,875)	-10.4%	6,010,205	(594,334)	-9.9%
Utilities Undergrounding Program Fund	**64,503,318**	50,030,432	50,030,432	14,472,886	28.9%	48,896,770	15,606,548	31.9%
Wireless Communication Technology Fund [1]	**9,570,178**	8,967,673	8,824,943	745,235	8.4%	-	9,570,178	100.0%
Other								
Balboa/Mission Bay Improvement	**5,468,428**	5,468,428	5,468,428	-	-	6,959,297	(1,490,869)	-21.4%
Bond Interest and Redemption Fund	**2,350,925**	1,996,510	1,997,794	353,131	17.7%	2,369,542	(18,617)	-0.8%
Convention Center Complex Funds	**14,056,213**	14,159,142	14,159,142	(102,929)	-0.7%	20,008,663	(5,952,450)	-29.7%
Gas Tax Fund	**22,079,362**	24,644,732	24,644,732	(2,565,370)	-10.4%	27,736,473	(5,657,111)	-20.4%
TransNet Extension Fund	**50,511**	34,299,528	34,299,528	(34,249,017)	-99.9%	20,165,805	(20,115,294)	-99.7%
Trolley Extension Reserve Fund	**1,055,393**	942,078	942,078	113,315	12.0%	4,124,311	(3,068,918)	-74.4%
Zoological Exhibits Fund	**9,650,075**	9,679,780	9,679,780	(29,705)	-0.3%	9,996,114	(346,039)	-3.5%

[1] This fund was established in Fiscal Year 2010.

Schedule 5

Other Budgeted Funds Expenditure Status Report

For the Fiscal Year Ended June 30, 2010

(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget*	Variance	% Variance	FY09 Expenditures and Encumbrances	FY10/FY09 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	**$ 37,110,605**	$ 44,009,130	$ 44,476,673	$ 7,366,068	16.6%	$ 46,354,435	$ (9,243,830)	-19.9%
Facilities Financing Fund	**2,285,992**	2,473,364	2,476,627	190,635	7.7%	2,221,132	64,860	2.9%
HUD Programs Administration Fund [1]	**1,683,838**	2,300,196	2,300,196	616,358	26.8%	-	1,683,838	100.0%
Mission Bay Improvement Fund	**372,070**	2,536,208	8,182,253	7,810,183	95.5%	269,101	102,969	38.3%
Redevelopment Fund	**3,370,572**	3,399,596	3,403,272	32,700	1.0%	3,220,003	150,569	4.7%
Regional Park Improvements Fund	**1,680,914**	2,500,000	7,774,903	6,093,989	78.4%	2,439,969	(759,055)	-31.1%
Solid Waste Local Enforcement Agency Fund	**728,646**	894,705	895,086	166,440	18.6%	586,245	142,401	24.3%
Community Services								
Environmental Growth Fund 1/3	**4,132,035**	5,552,099	5,724,846	1,592,811	27.8%	4,712,786	(580,751)	-12.3%
Environmental Growth Fund 2/3	**8,890,912**	8,896,882	10,562,103	1,671,191	15.8%	11,063,035	(2,172,123)	-19.6%
Golf Course Enterprise Fund	**14,001,233**	13,685,717	14,034,111	32,878	0.2%	13,365,320	635,913	4.8%
Library Grants Fund	**26,491**	455,000	455,000	428,509	94.2%	197,985	(171,494)	-86.6%
Los Penasquitos Canyon Preserve Fund	**187,803**	194,838	194,838	7,035	3.6%	203,259	(15,456)	-7.6%
Office of the Assistant COO								
Central Stores Internal service Fund	**39,588,728**	23,780,557	23,780,557	(15,808,171)	-66.5%	41,721,779	(2,133,051)	-5.1%
Information Technology Fund	**4,056,739**	4,304,839	4,407,373	350,634	8.0%	14,459,016	(10,402,277)	-71.9%
Office of the Chief Financial Officer								
Risk Management Fund	**9,362,552**	9,100,205	9,345,566	(16,986)	-0.2%	9,037,528	325,024	3.6%
SAP Support [1]	**11,360,187**	12,592,861	12,592,861	1,232,674	9.8%	-	11,360,187	100.0%
Office of the Chief of Staff								
Public Art Fund	**34,478**	30,000	52,365	17,887	34.2%	49,367	(14,889)	-30.2%
Special Promotional program -TOT	**69,830,032**	80,477,372	85,186,733	15,356,701	18.0%	87,955,192	(18,125,160)	-20.6%
Public Utilities								
Metropolitan Wastewater Fund	**477,364,153**	493,351,841	688,596,789	211,232,636	30.7%	418,796,444	58,567,710	14.0%
Water Department Fund	**511,986,261**	534,317,347	730,999,570	219,013,309	30.0%	565,309,351	(53,323,089)	-9.4%
Public Safety and Homeland Security								
Emergency Medical Services Fund	**6,763,717**	7,154,723	8,921,076	2,157,359	24.2%	8,086,112	(1,322,395)	-16.4%
Fire and Lifeguard Facilities Fund	**1,647,711**	1,663,782	1,663,782	16,071	1.0%	1,640,641	7,070	0.4%
Police Decentralization Fund	**6,509,698**	7,824,648	7,824,648	1,314,950	16.8%	10,265,101	(3,755,403)	-36.6%
Seized and Forfeited Assets Funds	**2,108,649**	2,042,684	2,213,656	105,007	4.7%	3,874,355	(1,765,706)	-45.6%
STOP- Serious Traffic Offenders Program	**443,273**	1,200,000	1,200,833	757,560	63.1%	977,744	(534,471)	-54.7%
Public Works								
AB 2928 - Transportation Relief Fund	**7,905,266**	15,535,558	26,354,062	18,448,796	70.0%	7,543,419	361,847	4.8%
Automated Refuse Container Fund	**577,304**	500,000	715,872	138,568	19.4%	493,901	83,403	16.9%
City Airport Fund	**4,181,302**	3,100,398	5,153,881	972,579	18.9%	5,290,151	(1,108,849)	-21.0%
Concourse and Parking Garages Fund	**3,254,152**	3,984,236	4,139,358	885,206	21.4%	4,848,661	(1,594,509)	-32.9%
Energy Conservation Program Fund	**1,868,750**	1,845,379	2,068,855	200,105	9.7%	1,924,008	(55,258)	-2.9%
Fleet Services Funds	**96,611,062**	86,120,515	216,533,049	119,921,987	55.4%	92,654,193	3,956,869	4.3%
New Convention Center	**3,993,628**	3,905,278	12,515,958	8,522,330	68.1%	5,209,873	(1,216,245)	-23.3%
PETCO Park Fund	**22,521,645**	23,423,234	23,426,528	904,883	3.9%	17,137,967	5,383,678	31.4%
Publishing Services Internal Fund	**5,661,177**	5,475,862	5,475,862	(185,315)	-3.4%	5,287,938	373,239	7.1%
QUALCOMM Stadium Operating Fund	**20,528,969**	18,080,125	18,951,939	(1,577,030)	-8.3%	20,567,222	(38,253)	-0.2%
Recycling Fund	**18,293,406**	21,695,273	22,549,656	4,256,250	18.9%	20,926,993	(2,633,587)	-12.6%
Refuse Disposal Funds	**33,414,510**	36,765,823	39,559,227	6,144,717	15.5%	29,190,738	4,223,772	14.5%
Storm Drain Fund	**6,038,273**	6,046,746	6,546,746	508,473	7.8%	5,546,592	491,681	8.9%
Utilities Undergrounding Program Fund	**15,421,062**	1,173,395	13,175,758	(2,245,304)	-17.0%	1,064,442	14,356,620	1348.7%
Wireless Communication Technology Fund [1]	**9,918,526**	10,055,665	9,912,935	(5,591)	-0.1%	-	9,918,526	100.0%
Other								
Balboa/Mission Bay Improvement	**5,642,156**	9,041,884	5,801,641	159,485	2.7%	7,041,804	(1,399,648)	-19.9%
Bond Interest and Redemption Fund	**2,328,440**	2,327,798	2,329,082	642	-	2,332,915	(4,475)	-0.2%
Convention Center Complex Funds	**20,713,203**	21,784,341	21,784,341	1,071,138	4.9%	19,767,702	945,501	4.8%
Gas Tax Fund	**22,713,580**	24,644,732	24,644,732	1,931,152	7.8%	27,937,737	(5,224,157)	-18.7%
TransNet Extension Fund	**22,841,280**	34,299,528	40,514,548	17,673,268	43.6%	15,100,372	7,740,908	51.3%
Trolley Extension Reserve Fund	**5,700,999**	6,074,131	6,074,131	373,132	6.1%	1,259,484	4,441,515	352.6%
Zoological Exhibits Fund	**9,768,563**	9,679,780	9,768,564	1	0.0%	11,502,943	(1,734,380)	-15.1%

[1] This fund was established in Fiscal Year 2010.

* Revised Budgets include prior year carry-over appropriations.

APPENDICES

Financial information for the City's component units for Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 06/30/10

BALANCE SHEET

ASSETS	
Cash	$ 927,190
Other Short Term	684,601
Long Term	220,340
Total Assets	1,832,131
LIABILITIES	
Short Term	448,846
Long Term	1,383,285
Total Liabilities	1,832,131
TOTAL EQUITY	$ -

INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	$ 8,900,000	$ 6,869,660
Non-Operating	-	-
Total Revenue	8,900,000	6,869,660
EXPENSES		
Operating	8,900,000	6,869,660
Non-Operating	-	-
Total Expenses	8,900,000	6,869,660
TOTAL CHANGE IN EQUITY	$ -	$ -

-Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 06/30/10

UNAUDITED

BALANCE SHEET

ASSETS	
Cash	$ 1,228,207
Other Short Term	8,827,149
Long Term	10,685,712
Total Assets	20,741,068
LIABILITIES	
Short Term	9,122,112
Long Term	225,468
Total Liabilities	9,347,580
TOTAL EQUITY	$ 11,393,488

INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	$ 44,576,150	$ 44,576,150	$ 45,032,012	$ 455,862
Non-Operating	50,000	50,000	129,289	79,289
Total Revenue	44,626,150	44,626,150	45,161,301	535,151
EXPENSES				
Operating	45,226,150	45,226,150	44,670,713	(555,437)
Non-Operating	2,000,000	2,000,000	2,794,494	794,494
Total Expenses	47,226,150	47,226,150	47,465,207	239,057
TOTAL CHANGE IN EQUITY	$ (2,600,000)	$ (2,600,000)	$ (2,303,906)	$ 296,094
Procured Services Activity	$ 15,950,813	$ 15,950,813	$ 34,510,230	$ 18,559,417

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 6/30/10

BALANCE SHEET

ASSETS	
Cash ……	$ 88,265
Other Short Term ……	179,899
Long Term ……..	33,735
Total Assets ……..	301,899
LIABILITIES	
Short Term ……..	40,421
Long Term ……..	232,050
Other Liabilities……..	42,190
Total Liabilities ……..	314,661
TOTAL EQUITY …….	$ (12,762)

INCOME STATEMENT

	Annual Budget FY2010	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating ……..	$ 2,345,600	$ 2,345,600	$ 1,858,597	$ (487,003)
Non-Operating ……	-	-	20,060	20,060
Total Revenue ……..	2,345,600	2,345,600	1,878,657	(466,943)
EXPENSES				
Operating ……	2,345,600	2,345,600	1,906,997	(438,603)
Non-Operating …….	-	-	19,824	19,824
Total Expenses ……	2,345,600	2,345,600	1,926,821	(418,779)
TOTAL CHANGE IN EQUITY ……..	$ -	$ -	$ (48,164)	$ (48,164)

Reconciliation of Total Change in Equity

Reduction of Revenue for PY voided Check	(19,700)
Reverse prepaid expense billed in PY	(36,616)
Decrease to Expense for an Accrual billed in PY	7,916
Subtotal	(48,400)
Non-Operating Revenue	20,060
Non-Operating Expenses	(19,824)
Total	(48,164)

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 6/30/10

BALANCE SHEET

ASSETS	
Cash	$ 404,281,674
Other Short Term	4,011,226,545
Long Term	392,339,683
Total Assets	4,807,847,902
LIABILITIES	
Short Term	640,363,896
Long Term	392,312,939
Total Liabilities	1,032,676,835
TOTAL EQUITY	$ 3,775,171,067

INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	$ -	$ -
Non-Operating	-	-
Total Revenue	-	-
EXPENSES		
Operating	38,709,206	36,813,770
Non-Operating		-
Total Expenses	38,709,206	36,813,770
TOTAL CHANGE IN EQUITY	$ (38,709,206)	$ (36,813,770)

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 06/30/2010

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	$ 3,300,770
Other Short Term	176,993,589
Long Term	311,205,111
Total Assets	491,499,470
LIABILITIES	
Short Term	40,521,214
Long Term	67,957,427
Total Liabilities	108,478,641
TOTAL EQUITY	$ 383,020,829

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	365,491,380	$ 365,491,380	$ 28,210,530	$ (337,280,851)
Non-Operating	5,350,239	$ 5,350,239	196,873,190	191,522,951
Total Revenue	370,841,619	370,841,619	225,083,720	(145,757,900)
EXPENSES				
Operating	365,491,380	365,491,380	189,348,831	(176,142,550)
Non-Operating	5,350,239	5,350,239	3,001,350	(2,348,889)
Total Expenses	370,841,619	370,841,619	192,350,181	(178,491,439)
TOTAL CHANGE IN EQUITY	$ -	$ -	$ 32,733,539	$ 32,733,539

* If applicable

restricted cash/pension contributions payable are eliminated
office rent-internal svcs/office space usage charges are eliminated
Revenue budget is based on expense operating/non-operating breakdown