

PUBLIC WORKS

Deferred Capital Program (Deferred Capital Bond # 1) Budget & Finance Committee 11/02/2011



Deferred Capital Program – Deferred Capital Bond # 1

- **May 2008: City Council approved private financing agreement with Banc of America and \$102.2 million project list. As part of the agreement, Public Works agreed to**
 - **Provide Council updates on deferred capital projects periodically.**
 - **Request for Council approval for revision to the approved list of deferred capital projects.**
 - **Request for Council approval for to transfer appropriation among projects within the bond fund to reconcile revision.**
- **March 2009: City Attorney approved the Banc of America financing of a total of \$102,698,000**
- **Between March 2009 and March 2011, the deferred capital bonds fund has accumulated an additional \$300,000 of interest earnings. The earnings were re-allocated to deferred capital projects. The total cost of the last Council approved Deferred Capital Project List was \$102,998,000.**
- **The original project list approved by Council in May 2008 has been revised five times, in July 2009, December 2009, March 2010, March 2011, and June 2011; all updated lists were approved by Council.**



Revision to the Deferred Capital Bond # 1 Project List

- **Current Projects**

Asset Type	Original
Street Reconstruction-Concrete Street Projects Various Total	\$2,500,000
Concrete Street - Stand Alone Project Total	\$2,217,610
Resurfacing of City Streets Total	\$46,869,859
Annual Allocation-Street light circuit upgrades Total	\$650,000
Sidewalks-Replacement and Reconstruction Total	\$9,550,000
Annual Allocation-Storm Drain Replacement Total	\$9,609,290
Storm Drain-Stand Alone Projects Total	\$3,112,835
Annual Allocation-City Facilities Maintenance Total	\$19,281,579
Facilities Maintenance - Stand Alone Projects Total	\$9,206,827
Total	\$102,998,000

- **The Deferred Capital Bond # 1 Project List requires an update to:**
 - **Allocation Fund – DC Bond Interest (\$300K)**
 - **Updated project cost estimates – Project Saving/Cost Increase**
 - **Accelerate project expenditures**
 - **Deferred Capital Bond Phase 1**
 - **Proposed Deferred Capital Bond Phase 2**
 - **Finance Priority Projects**



Revision to the Deferred Capital Bond # 1 Project List

Reallocation of fund to accelerate expenditure

Project Title (P6 & SAP)	Approved Bond Budget	Revised Bond Budget	Delta
FONTAINE STREET STORM DRAIN	\$889,929	\$39,929	\$850,000
SCRIPPS LAKE DRIVE - 54" STORM DRAIN	\$50,000	\$22,271	\$27,729
Rowena St Pipeline Repair Phase II	\$350,000	\$200,000	\$150,000
Campus Pt Ct Storm Drain	\$800,000	\$650,000	\$150,000
FY10 CMP Lining Group 1A	\$1,355,865	\$205,865	\$1,150,000
FY10 CMP Lining Group 1B	\$1,000,000	\$12,336	\$987,664
Emergency Renovations to Storm Water Pump Station N & G	\$409,506	\$101,436	\$308,070
Jean Dr (4704)	\$298,000	\$256,000	\$42,000
RANSOM & DARWIN WAY STORM DRAIN REPAIR	\$220,000	\$178,037	\$41,963
TALBOT STREET SLOPE RESTORATION	\$642,835	\$92,835	\$550,000
TORREY PINES ROAD SLOPE RESTORATION	\$950,000	\$280,000	\$670,000
MISSION BAY SEWER INTERCEPTOR SYSTEM	\$1,300,000	\$750,000	\$550,000
Various Sr Cntrs Prkng Lt Resurface	\$300,000	\$125,000	\$175,000
Various Rec Ctrs Prkg Lot Resurfacing	\$100,000	\$45,000	\$55,000
SPANISH VILLAGE PLMBGREPWTRSERV	\$707,283	\$117,630	\$589,653
MAIN LIBRARY PLMBGREPSWR PIPG	\$386,857	\$382,453	\$4,404
Police Range Refurbishment	\$726,266	\$268,831	\$457,435
TRAFFIC DIVISION ROOF REPL	\$265,000	\$234,246	\$30,754
CASA DEL PRADO ROOF REPL	\$1,500,000	\$1,490,080	\$9,920
OCEAN BEACH LIBRARY ROOF REP	\$416,777	\$399,370	\$17,407
SAN DIEGO MUNI GYM ROOF REP	\$300,000	\$146,462	\$153,538
Police Headquarters Roof Replacement	\$1,160,000	\$1,010,000	\$150,000
Villa Montezuma Building Systems Repairs	\$500,000	\$400,000	\$100,000
Fire Station 16 (La Jolla) - Door	\$51,000	\$31,000	\$20,000
FIRE STATION NO. 17	\$750,000	\$700,000	\$50,000
FIRE STA #5 - HILLCREST	\$750,000	\$700,000	\$50,000
North Pacific Beach Lifeguard Station	\$740,000	\$340,000	\$400,000
TOTAL	\$16,919,318	\$9,178,781	\$7,740,537

Revision to the Deferred Capital Bond # 1 Project List

Project Increase

Project Title (P6 & SAP)	Approved Bond Budget	Revised Bond Budget	Delta
WENRICH DRIVE STORM DRAIN (Bounty Street Storm Drain)	\$750,000	\$1,600,000	\$850,000
LA PLAYA STORM DRAIN REPAIR	\$620,000	\$640,000	\$20,000
Garnet Ave (2550)	\$275,000	\$300,746	\$25,746
Norma Dr. (4528)	\$158,000	\$198,000	\$40,000
Via Esprillo Storm Drain Pipe Replacement	\$220,000	\$1,162,070	\$942,070
Lifeguard Headquarters, Generator/Transfer Switch	\$75,000	\$89,697	\$14,697
Fire Station 32 Generator replacement	\$55,000	\$70,000	\$15,000
Stheastrn Police Station Electrical	\$300,000	\$350,000	\$50,000
San Diego Aerospace Museum	\$100,000	\$235,000	\$135,000
Casa Del Balboa Elevator Modernization	\$100,000	\$132,000	\$32,000
Casa Del Prado Elevator Modernization	\$100,000	\$297,000	\$197,000
Museum of Man Elevator Modernization	\$50,000	\$65,000	\$15,000
Old Globe Theater Elevator Modernization	\$200,000	\$460,000	\$260,000
Rancho Bernardo Library Elevator Modern	\$50,000	\$85,000	\$35,000
POLICE MID CITY COMM CTR HVAC	\$200,000	\$476,810	\$276,810
CASA DE BALBOA HVAC	\$1,300,000	\$1,315,444	\$15,444
MUSEUM OF MAN HVAC	\$495,000	\$586,184	\$91,184
Fire Station #34 HVAC Replacement	\$55,000	\$164,158	\$109,158
Fire Station #41 HVAC Replacement	\$55,000	\$67,646	\$12,646
POLICE HEADQUARTERS PLUMBING	\$250,018	\$550,018	\$300,000
SOUTHERN POLICE STA ROOF REPL	\$252,000	\$261,580	\$9,580
EASTERN POLICE STN ROOF REPL	\$195,000	\$271,409	\$76,409
FIRE STATION 9 LA JOLLA ROOF REP	\$200,000	\$290,000	\$90,000
MID CITY POLICE STATION ROOF REP	\$274,491	\$297,692	\$23,201
Mission Hills Library	\$68,180	\$91,120	\$22,940
Mt Hope Cemetery	\$61,168	\$61,561	\$393
NORTH CLAIREMONT RECCTR ROOFREP	\$250,000	\$402,987	\$152,987
NORTHEASTERN POLICE STN ROOF REP	\$218,000	\$254,923	\$36,923
SOUTHEASTERN POLICE STN ROOF REP	\$252,000	\$281,017	\$29,017
WESTERN POLICE STATION ROOF REP	\$235,000	\$262,310	\$27,310
Vista Terrace Pool Roofing	\$100,000	\$130,000	\$30,000
Fire Station #34 Roof Replacement	\$60,000	\$107,926	\$47,926
Lifeguard Headquarters - Garage Doors	\$101,984	\$104,594	\$2,610
Police Headquarters Reseal Windows	\$753,960	\$973,960	\$220,000
TOTAL	\$8,429,801	\$12,635,852	\$4,206,051

Revision to the Deferred Capital Bond # 1 Project List

Proposed New Projects

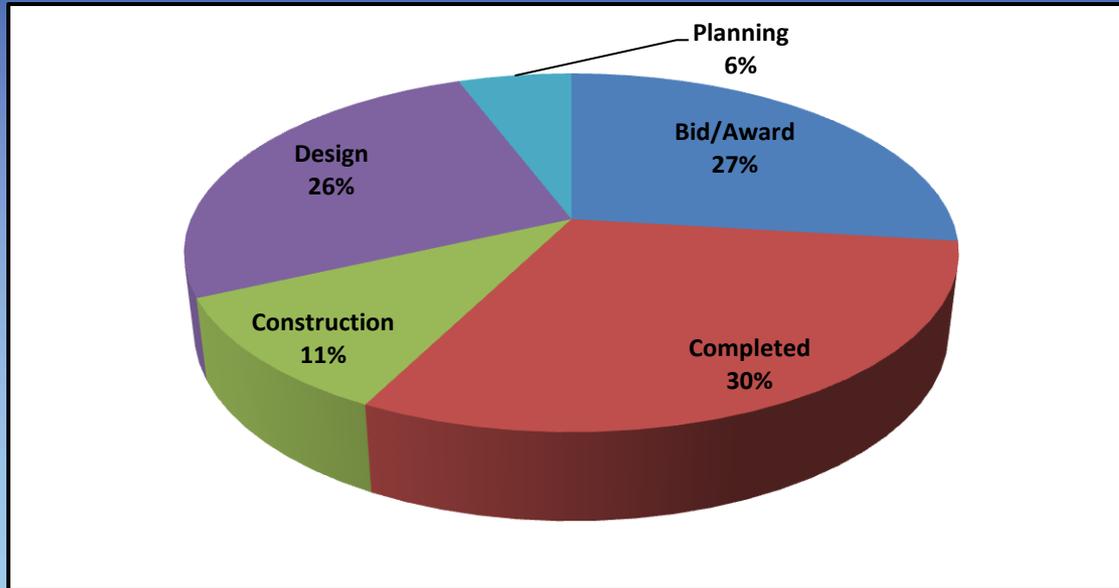
Project Title (P6 & SAP)	Approved Bond Budget	Revised Bond Budget	Delta
Sink Hole Emergency Repair-University City	\$0	\$1,000,000	\$1,000,000
Nye St Storm Drain	\$0	\$275,000	\$275,000
Laurel Ridge Court Storm Drain	\$0	\$150,000	\$150,000
Comstock St (2263)	\$0	\$150,000	\$150,000
Huntington Ave Storm Drain Project	\$0	\$25,210	\$25,210
Rowena Storm Drain Repair	\$0	\$127,436	\$127,436
Cardinal Ave Storm Drain Repair	\$0	\$10,000	\$10,000
North Talmadge (4386) Storm Drain Repair	\$0	\$10,000	\$10,000
Mobley Ave Storm Drain Repair	\$0	\$10,000	\$10,000
Rue Cheaumont (12775) Storm Drain Repair	\$0	\$10,000	\$10,000
Bonillo Dr Storm Drain Repair	\$0	\$10,000	\$10,000
Van Dyke Ave Storm Drain Repair	\$0	\$10,000	\$10,000
Fire Communication Center Server Room AC	\$0	\$20,000	\$20,000
Malcolm X Library Facility Repairs	\$0	\$20,000	\$20,000
Allied Gardens Rec Ctr Roof Replacement	\$0	\$50,000	\$50,000
Rancho Penasquitos Library Roof Replacement	\$0	\$6,840	\$6,840
Carmel Mount Ranch Roof/HVAC Repair	0	\$500,000	\$500,000
City Administration Bldg	\$0	\$1,000,000	\$1,000,000
Museum of Man Roof Replacement	\$0	\$450,000	\$450,000
TOTAL	\$0	\$3,834,486	\$3,834,486

Revision to the Deferred Capital Bond # 1 Project List Summary

Project Title (P6 & SAP)	Additional funding need
Total Reallocation of fund to accelerate expenditure	\$7,740,537
Total DC Bond Interest Earnings (March 2011- Current)	\$300,000
Total Project Increase	(\$4,206,051)
Total New Projects	(\$3,834,486)
Total	\$0



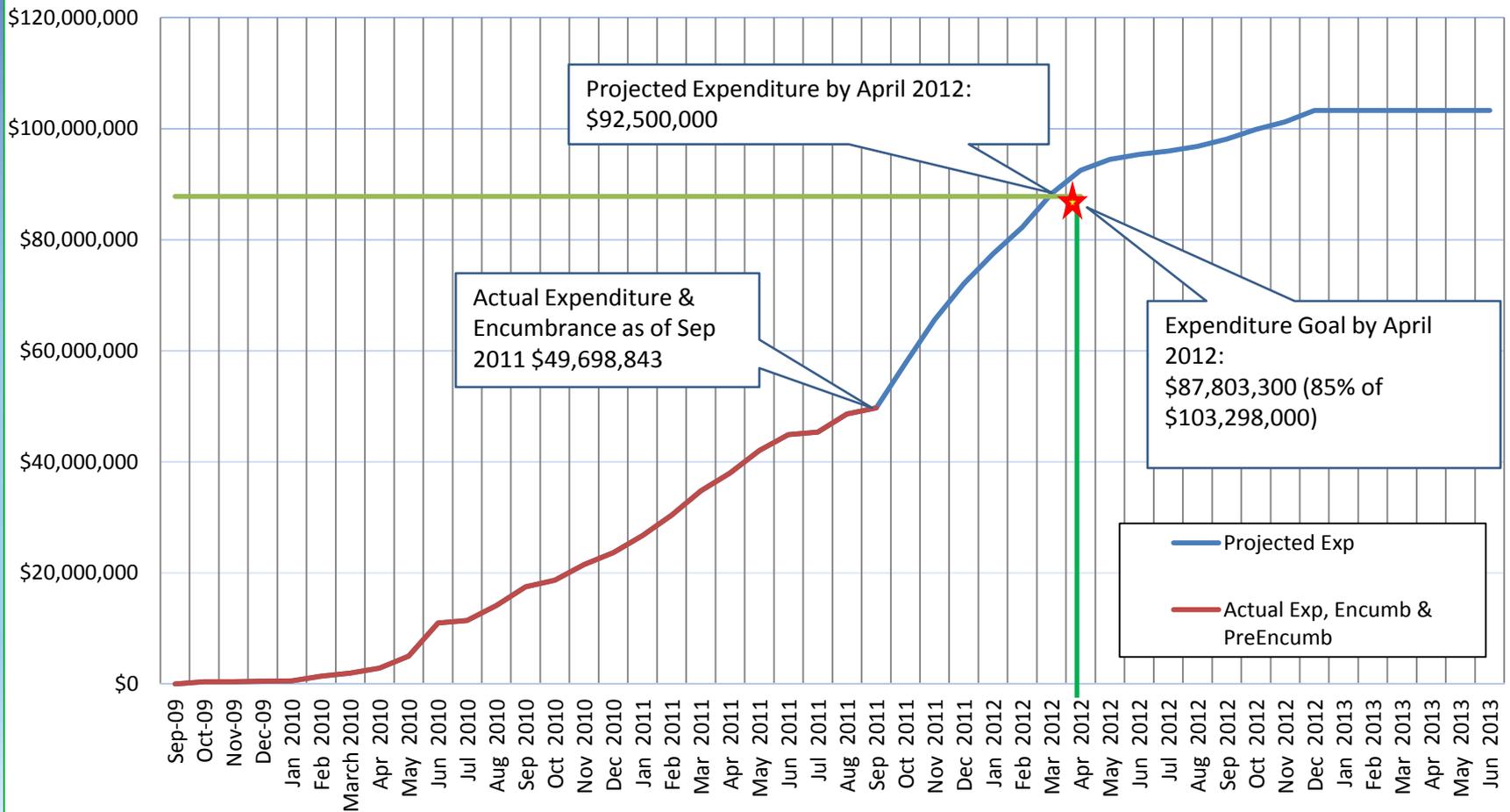
Deferred Capital Bond # 1 Projects Status



Status	Projects List Approved in March 2011 (Project Statuses as of Mar 2011)	Projects Added (Project Statuses as of Oct 27, 2011)	Proposed Projects List (Project Statuses as of Oct 27, 2011)	New Projects
Planning	2	8	8	8 projects need future DC to complete design/construction
Design	62	5	37	21 projects need future DC fund to complete design/construction
Bid & Award	8	6	38	1 project's original scope has been reduced to release fund for emergency project. Need future DC fund to complete the original scope of work
Construction	22	0	15	
Completed	28	1	43	
Total	122	20	141	(1 project has been removed from the March 2011 list, because it has been funded with other funds)

Deferred Capital Bond # 1 Projects Status

Projected Vs Actual Expenditure (As of September 2011)



Pre Encumbrance (FY12)	\$9,684,391
Encumbrance (FY12)	\$21,613,633
Actual Expenditures as of September 2011	\$49,698,843
Additional Projection Expenditure by April 2012	\$11,503,133
TOTAL	\$92,500,000



Revisions to Deferred Capital Bond #1 Project List

CIP Budget Modification

SAP #	Projects	Project Type	Current Bond Budget	Increase /(Decrease)	Revised Bond Budget
EXISTING ANNUAL ALLOCATIONS					
A-CA.00001	Annual Allocation-Storm Drain Replacement Total	Storm Drain Projects	\$9,609,290	\$0	\$9,609,290
A-BT.00001	Annual Allocation-City Facilities Improvement Total	Facilities Improvement	\$19,581,579	\$861,963	\$20,443,542
A-ID.00005	Annual Allocation -Resurfacing of City Streets Total	Street Projects	\$46,869,859	\$0	\$46,869,859
A-ID.00006	Annual Allocation -Street Reconstruction-Concrete Street Projects Various Total	Street Projects	\$2,500,000	\$0	\$2,500,000
A-IH.00002	Annual Allocation - Street Light Circuit Upgrades Total	Street Light Circuit Upgrades	\$650,000	\$0	\$650,000
A-IK.00003	Annual Allocation -Sidewalks-Replacement and Reconstruction Total	Sidewalk/Concrete Projects	\$9,550,000	\$0	\$9,550,000
EXISTING STANDALONE CIP'S					
S-00644	Children's Pool Lifeguardstatn & rest.	Facilities Improvement	\$2,234,414	\$0	\$2,234,414
S-00819	City Administration Bldg	Facilities Improvement	\$0	\$1,000,000	\$1,000,000
S-00788	Fire Sta #5 - Hillcrest	Facilities Improvement	\$750,000	-\$50,000	\$700,000
S-00687	Fire Station NO. 32 - SkyLine	Facilities Improvement	\$95,000	\$0	\$95,000
S-00787	Fire Station 22 - Point	Facilities Improvement	\$250,000	\$0	\$250,000
S-00688	Fire Station 45-East Mission Valley	Facilities Improvement	\$160,000	\$0	\$160,000
S-00783	Fire Station No. 17	Facilities Improvement	\$750,000	-\$50,000	\$700,000
S-00792	La Jolla Cove Station	Facilities Improvement	\$508,136	\$0	\$508,136
S-00790	La Jolla Shores Station	Facilities Improvement	\$2,789,781	\$0	\$2,789,781
S-00793	Mission Beach Station	Facilities Improvement	\$769,496	\$0	\$769,496
S-11101	Museum of Man Road Replacement	Facilities Improvement	\$0	\$450,000	\$450,000
S-10119	North Pacific Beach Lifeguard Station	Facilities Improvement	\$740,000	-\$400,000	\$340,000
S-10121	Ocean Beach Lifeguard Station	Facilities Improvement	\$10,000	\$0	\$10,000
S-00791	South Mission Beach Station	Facilities Improvement	\$150,000	\$0	\$150,000
S-01095	Mission Bay Sewer Interceptor System	Storm Drain Projects	\$1,300,000	-\$550,000	\$750,000
S-00601	Ransom & Darwin Way Storm Drain Repair	Storm Drain Projects	\$220,000	-\$41,963	\$178,037
S-00609	Talbot Street Slope Restoration	Storm Drain Projects	\$642,835	-\$550,000	\$92,835
S-00877	Torrey Pines Road Slope Restoration	Storm Drain Projects	\$950,000	-\$670,000	\$280,000
S-00602	Juan Street - Concrete Street	Street Projects	\$2,217,610	\$0	\$2,217,610
	Total		\$103,298,000	\$0	\$103,298,000



Questions?



Deferred Capital Bond # 1 Projects List History

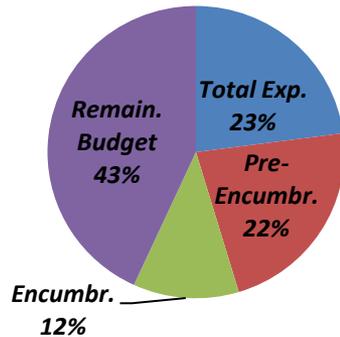
		Original DC List May 2008	March 2010 Projects List	March 2011 Projects List	Current Projects List
	Number of Projects on the list	106	124	122	141
	Number of Projects Funded for Design Only (Need Future DC Fund for Construction)	13	17	18	26
Project Statuses As of October 2011	Completed	38	42	38	39
	Completed (Design Phase completed - Funded for design only)	3	4	4	4
	Planning	0	0	0	8
	Design	22	31	33	38
	Bid and Award	22	25	29	35
	Construction	11	14	17	17
	No Longer on DC Project List - Deferred/Cancelled	10	8	1	0
	Total number of active projects	96	116	121	141
	Total Cost	\$102,250,000	\$102,698,000	\$102,998,000	\$103,298,000



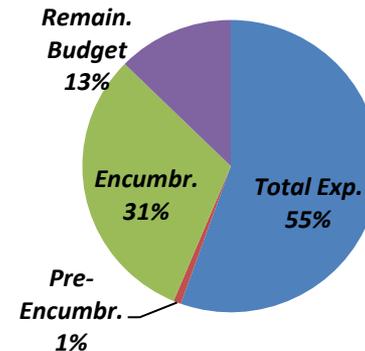
Deferred Capital Bond # 1 Budget Expenditure Summary

Asset Type	Proposed 1472 Budget	Total Expenditure	Pre-Encumbrance	Encumbrance	Remaining Budget
		As of September 2011			
Total Facilities	\$30,600,370	\$7,018,425	\$6,852,499	\$3,530,861	\$13,198,585
Total Storm Drains	\$10,910,162	\$5,653,963	\$2,402,438	\$1,136,299	\$1,717,462
Total Streets	\$52,237,468	\$28,983,055	\$429,455	\$16,195,777	\$6,629,182
Total Sidewalks	\$9,550,000	\$8,043,401	\$0	\$750,697	\$755,903
TOTAL	\$103,298,000	\$49,698,843	\$9,684,391	\$21,613,633	\$22,301,132

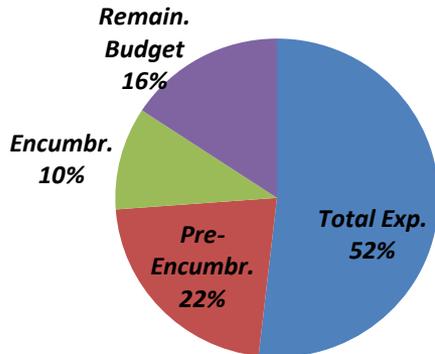
Facilities Deferred Capital Budget



Streets Deferred Capital Budget



Storm Drains Deferred Capital Budget



Sidewalks Deferred Capital Budget

