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November 26, 2012

Kevin Faulconer
Councilmember, Second District Chairperson, Audit Committee
City of San Diego
202 C Street
San Diego, CA 92101

Dear Councilmember Faulconer:

The Audit Committee has requested a written status report regarding the City of San Diego's (City) 2012 financial statement audit.

- We are in the final review and completion stages of the audit for the City's FY 2012 CAFR and are anticipating issuing our opinion by November 28th.
- Upon issuance of the FY 2012 CAFR, we will begin the planning and execution process of the City's FY 2012 Single Audit (Federal compliance audit). We anticipate completing the Single Audit and issuing the stand-alone report no later than March 31, 2013.

City's component units that are not prepared by the City Comptroller's Office:

- *San Diego Data Processing Corporation – FY12*: The final audit report was issued on October 10, 2012.
- *Civic San Diego (formerly Centre City Development Corporation) – FY12*: The final audit report was issued on November 16, 2012.
- *San Diego Convention Center Corporation (Convention Center) – FY12*: We have completed the audit and will be issuing the final report after presenting the results of the audit to the Convention Center's Audit Committee scheduled for December 4, 2012.

At this time there are no significant matters to report to the Audit Committee. As always, if there are any questions which the Audit Committee would like to discuss, please do not hesitate to contact me directly.

Very truly yours,



Kevin Starkey, Partner
Macias Gini & O'Connell LLP

Cc: Mr. Jay Goldstone, Chief Operating Officer
Mr. Ken Whitfield, City Comptroller
Mr. Eduardo Luna, City Auditor