THE CITY OF SAN DIEGO

REPORT TO THE CITY COUNCIL

DATE ISSUED: March 8, 2012 REPORT NO:

ATTENTION: Budget and Finance Committee

SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of January 31, 2012

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:
The attached report provides year-to-date totals for revenues and expenditures of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2011 through January 31, 2012 (Periods 1 through 7). The budgets presented include the original FY12 Adopted Budget, the current FY12 Revised Budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

Kenton C. Whitfield
City Comptroller

Creighton Papier
Director of Financial Reporting

Attachment:
Financial Performance Report (Charter Section 39 Report) As of January 31, 2012

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FINANCIAL PERFORMANCE REPORT
FISCAL YEAR 2012

As of January 31, 2012

Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through January 31, 2012. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
http://www.sandiego.gov/comptroller/reports/index.shtml.

This report was prepared as of January 31, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of January 31, 2011.

This report includes the following components: Page #

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General Fund

SUMMARY

As of January 31, 2012, General Fund revenues totaled $518.2 million which represents a $28.5 million (5.8%) increase from the same point last year and is primarily due to an increase in Transfers and Sales Tax revenue. Additionally, revenues are approximately $39.3 million (7.1%) lower than the Fiscal Year 2012 Period-to-Date Budget.

General Fund expenditures totaled $643.4 million as of January 31, 2012 which represents an increase of $24.7 million (4.0%) from the same point last year. Additionally, expenditures are $19.8 million (3.0%) lower than the Fiscal Year 2012 Period-to-Date Budget.

Upon the conclusion of Period 7, year-to-date General Fund expenditures exceed revenues by approximately $125.2 million; however, once the $48.9 million of encumbered commitments are taken into account, this difference grows to approximately $174.1 million.

This relationship is illustrated in the following table.

General Fund Status Summary

	Adopted Budget	Revised Budget	FY12 YTD Actuals
Revenues	$ 1,126,603,066	$ 1,126,603,066	$ 518,204,010
Expenditures	1,128,388,275	1,128,388,275	643,421,070
	$ (1,785,209)	$ (1,785,209)	(125,217,060)
Encumbrances			48,900,309
Net Impact			**$ (174,117,369)**

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year[1]. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

[1] General Fund revenue exceeded expenditures by approximately $63.0 million for the month ended January 31, 2012.

General Fund Summary (58% of Year Completed)

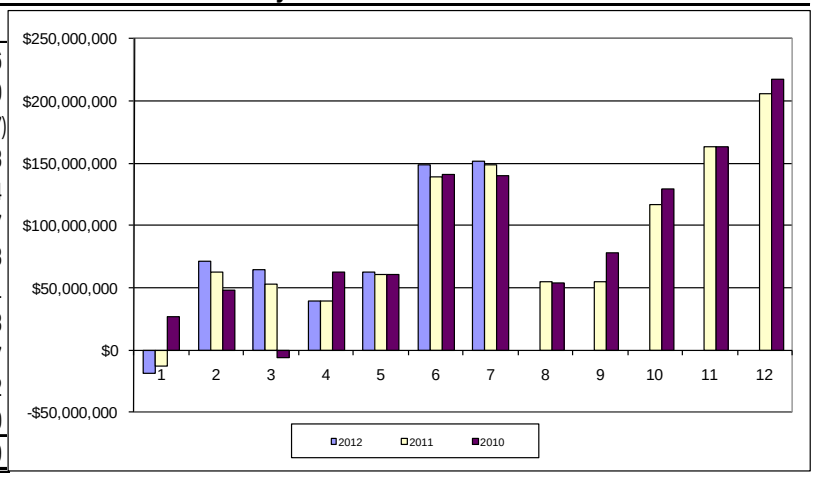
	Adopted Budget	Revised Budget	FY12 Year-to-Date Actuals	% of Revised Budget	FY11 Year-to-Date Actuals	FY12/FY11 Change	% Change
Revenue							
Property Taxes	$ 380,908,544	$ 380,908,544	$ 210,760,643	55.3%	$ 208,279,296	$ 2,481,347	-
Safety Sales Taxes	5,020,992	5,020,992	3,656,366	72.8%	3,165,756	490,610	15.5%
Sales Taxes	211,589,835	211,589,835	97,327,628	46.0%	91,571,892	5,755,736	6.3%
Transient Occupancy Taxes	74,787,161	74,787,161	38,847,909	51.9%	37,557,446	1,290,463	3.4%
Property Transfer Taxes	5,147,851	5,147,851	2,206,990	42.9%	2,298,573	(91,583)	-4.0%
Licenses & Permits	35,214,676	35,214,676	14,607,592	41.5%	13,182,777	1,424,815	10.8%
Fines & Forfeitures	37,675,175	37,675,175	15,901,477	42.2%	16,403,215	(501,738)	-3.1%
Interest & Dividends	1,888,098	1,888,098	1,241,196	65.7%	1,110,807	130,389	11.7%
Franchises	67,808,948	67,808,948	20,992,873	31.0%	17,981,526	3,011,347	16.7%
Rents & Concessions	39,163,736	39,163,736	23,737,152	60.6%	21,228,169	2,508,983	11.8%
Motor Vehicle License Fees	3,264,364	3,264,364	-	-	1,686,153	(1,686,153)	-100.0%
Revenues From Other Agencies	1,512,100	1,512,100	1,668,836	110.4%	2,357,435	(688,599)	-29.2%
Charges for Current Services	178,448,112	178,448,112	63,909,761	35.8%	66,261,089	(2,351,328)	-3.5%
Transfers	80,553,184	80,553,184	22,413,776	27.8%	2,637,097	19,776,679	749.9%
Miscellaneous Revenues	3,620,290	3,620,290	931,811	25.7%	3,946,979	(3,015,168)	-76.4%
Total General Fund Revenue	**$ 1,126,603,066**	**$ 1,126,603,066**	**$ 518,204,010**	**46.0%**	**$ 489,668,210**	**$ 28,535,800**	**5.8%**
Expenditures							
Personnel Services	$ 504,467,251	$ 504,474,363	$ 296,515,701	58.8%	$ 290,160,229	$ 6,355,472	2.2%
Total PE	504,467,251	504,474,363	296,515,701	58.8%	290,160,229	6,355,472	2.2%
Fringe Benefits	308,903,433	308,866,928	175,890,487	56.9%	177,232,997	(1,342,510)	-0.8%
Supplies	17,941,123	17,837,314	13,202,211	74.0%	10,613,475	2,588,736	24.4%
Contracts	175,145,724	175,354,494	80,973,816	46.2%	75,599,154	5,374,662	7.1%
Information Technology	23,084,489	23,240,801	16,315,391	70.2%	17,980,212	(1,664,821)	-9.3%
Energy & Utilities	33,643,826	33,767,103	22,346,966	66.2%	20,402,394	1,944,572	9.5%
Other	56,178,244	56,524,991	35,338,811	62.5%	23,659,825	11,678,986	49.4%
Capital Expenditure	1,840,075	1,582,392	383,271	24.2%	186,329	196,942	105.7%
Debt	7,184,110	6,739,889	2,454,416	36.4%	2,907,509	(453,093)	-15.6%
Total NPE	623,921,024	623,913,912	346,905,369	55.6%	328,581,895	18,323,474	5.58%
Total General Fund Expenditures	**$ 1,128,388,275**	**$ 1,128,388,275**	**$ 643,421,070**	**57.0%**	**$ 618,742,124**	**$ 24,678,946**	**4.0%**
General Fund Encumbrances			48,900,309		36,575,911	12,324,398	
Net Impact	**$ (1,785,209)**	**$ (1,785,209)**	**$ (174,117,369)**		**$ (165,649,825)**	**$ (8,467,544)**	

GENERAL FUND REVENUE

General Fund revenues totaled $518.2 million which is $28.5 million (5.8%) higher than this point last year and is $39.3 million (7.1%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 7 of Fiscal Year 2012.

General Fund Revenue Analysis

Period	2012	2011	2010
1	$ (19,314,950)	$ (12,649,542)	$ 26,692,526
2	70,898,498	62,388,743	47,753,540
3	64,827,122	52,576,725	(6,073,837)
4	39,467,398	38,852,325	61,997,843
5	62,076,118	60,640,577	60,037,594
6	148,880,234	139,088,452	140,840,497
7	151,369,590	148,770,930	139,397,323
8	-	54,493,734	53,679,551
9	-	54,968,772	77,585,953
10	-	116,182,416	129,536,837
11	-	163,564,247	162,672,652
12	-	206,142,559	216,831,540
	$ 518,204,010	$1,085,019,938	$1,110,952,019



The following is a discussion of revenue categories with significant year-to-year changes.

- *Sales Taxes* revenue totaled $97.3 million which is $5.8 million higher than this point last year and is primarily due to an increase in consumer spending.

- *Franchises revenue totale*d $21.0 million which is $3.0 million higher than this point last year. This variance is primarily due to timing differences of Refuse Collection revenue.

- *Rents and Concessions* totaled $23.7 million which is $2.5 million higher than this point last year. This variance is mainly due to an increase in Mission Bay revenue.

- *Other Revenue* totaled $932 thousand which is $3.0 million lower than this point last year and is primarily due to a Fiscal Year 2011 TRAN bond premium that was not received in Fiscal Year 2012. This premium was not received in Fiscal Year 2012 due to the private offering of the FY12 TRAN.

- *Transfers* revenue totaled $22.4 million which is $19.8 million higher than this point last year. This variance is primarily due to timing differences of the Gas Tax ($6.9M) and TransNet ($6.6M) transfers as well as to the receipt of a one-time transfer related to the 2007 Wildfire Cost of Recovery ($3.0M).

The following table compares actual revenues to the corresponding amounts reported in the period-to-date budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis

Category	PTD Budget	FY12 YTD Actuals	Variance	%
Charges for Current Services	$ 91,402,161	$ 63,909,761	$ (27,492,400)	-30.1%
Sales Taxes	105,416,705	97,327,628	(8,089,077)	-7.7%
Transfers	26,370,230	22,413,776	(3,956,454)	-15.0%
Fines and Forfeitures	19,445,669	15,901,477	(3,544,192)	-18.2%
Property Taxes	207,855,758	210,760,643	2,904,885	1.4%
Remaining Revenue Categories	107,037,432	107,890,725	853,293	0.8%
Total General Fund Revenues	**$ 557,527,955**	**$ 518,204,010**	**$ (39,323,945)**	**-7.1%**

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled $643.4 million which is a $24.7 million (4.0%) increase over Fiscal Year 2011 and is $19.8 million (3.0%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel Services* expenditures are up $6.4 million from this point last year which is primarily due to an increase in overtime costs in the Fire-Rescue department.

- *Supplies* expenditures are up $2.6 million from this point last year which is mainly due to an increase in purchasing of electrical materials, safety supplies and street materials.

- *Contracts* expenditures are up $5.4 million from this point last year which is mainly due to timing differences in the posting of SAP support charges.

- *Other* expenditures are up $11.7 million from this point last year which is mainly due to the first debt service payment on the McGuigan financing which was paid on July 1, 2011.

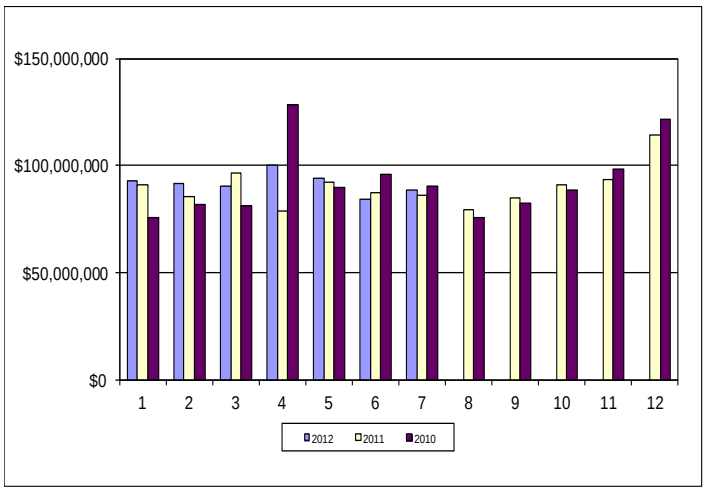
General Fund Expenditures By Category

Category	Revised Budget	FY12 YTD Actuals	FY11 YTD Actuals	YTD Change	%
Personnel Services	$ 504,474,363	$ 296,515,701	$ 290,160,229	$ 6,355,472	2.2%
Fringe Benefits	308,866,928	175,890,487	177,232,997	(1,342,510)	-0.8%
Supplies	17,837,314	13,202,211	10,613,475	2,588,736	24.4%
Contracts	175,354,494	80,973,816	75,599,154	5,374,662	7.1%
Information Technology	23,240,801	16,315,391	17,980,212	(1,664,821)	-9.3%
Energy & Utilities	33,767,103	22,346,966	20,402,394	1,944,572	9.5%
Other	56,524,991	35,338,811	23,659,825	11,678,986	49.4%
Capital Expenditure	1,582,392	383,271	186,329	196,942	105.7%
Debt	6,739,889	2,454,416	2,907,509	(453,093)	-15.6%
Total Expenditures	**$ 1,128,388,275**	**$ 643,421,070**	**$ 618,742,124**	**$ 24,678,946**	**4.0%**

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 7 of Fiscal Year 2012.

General Fund Expenditure Analysis

Period	2012	2011	2010
1	$ 93,182,899	$ 91,212,698	$ 75,934,507
2	91,940,288	85,421,189	82,154,271
3	90,525,894	96,650,714	81,164,885
4	100,462,317	79,036,010	128,560,494
5	94,305,434	92,489,056	89,746,122
6	84,627,527	87,572,202	95,700,232
7	88,376,711	86,360,255	90,613,784
8	-	79,601,869	75,649,371
9	-	84,868,990	82,562,036
10	-	90,885,925	88,938,964
11	-	93,773,995	98,452,799
12	-	114,424,874	121,446,341
	$ 643,421,070	$ 1,082,297,777	$1,110,923,806



The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled $19 thousand which is $6.9 million lower than this point last year and is due to a decentralization of Wireless Communication expenditures. This decrease is offset by Wireless Communication expenditure increases in other departments.

- *Citywide Program expenditures* totaled $32.6 million which is $7.5 million higher than this point last year. This variance is due to an increase related to the first debt service payment on the McGuigan financing which was paid on July 1, 2011.

- *Fire-Rescue* expenditures totaled $120.8 million which is $13.6 million higher than this point last year and is primarily due increases in overtime costs and SAP support costs.

- *General Services* expenditures totaled $10.0 million which is $23.2 million lower than this point last year and is mainly due to the restructuring of Streets Division which moved from the General Services department to the Transportation and Storm Water department in Fiscal Year 2012.

- *Transportation and Storm Water* expenditures totaled $43.5 million which is $28.4 million higher than this point last year. This variance is offset with the decrease in General Services expenditures addressed previously, due to the restructuring of Streets Division from the General Services department to the Transportation and Storm Water department in Fiscal Year 2012.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY12 Actuals	Variance	%
Transportation and Storm Water	$ 57,695,935	$ 43,545,103	$ 14,150,832	24.5%
Fire-Rescue	113,953,376	120,759,239	(6,805,863)	-6.0%
Citywide Program Expenditures	35,974,873	32,632,271	3,342,602	9.3%
Library	22,172,159	19,829,466	2,342,693	10.6%
Engineering and Capital Projects	35,109,543	33,689,851	1,419,692	4.0%
Remaining Departments	398,322,541	392,965,140	5,357,401	1.3%
Total Expenditures	**$ 663,228,427**	**$ 643,421,070**	**$ 19,807,357**	**3.0%**

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled $244.1 million which is a $46.7 million (23.7%) increase from last year and is primarily due to an increase in water service charges. Additionally, revenue in the department is $9.4 million (3.7%) lower than the Period-to-Date Budget.

Water Department expenses totaled $204.5 million which is represents an increase of $5.2 million (2.6%) from last year and is primarily due to a timing difference SAP support costs. In addition, Water Department expenses are $47.6 million (18.9%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by $39.6 million. However, once the $139.7 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by $100.1 million.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 440,155,000	$ 244,100,470	$ -	$ 244,100,470
Expenses	451,664,324	204,494,791	139,656,078	344,150,869
	(11,509,324)	39,605,679	(139,656,078)	(100,050,399)
Contingency Reserve	3,735	-	-	-
Net Impact	**$ (11,513,059)**	**$ 39,605,679**	**$ (139,656,078)**	**$ (100,050,399)**

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled $215.7 million which is $8.9 million (4.3%) higher than last fiscal year and is primarily due to an increase in sewer service charges. In addition, revenue in the department is $22.1 million (9.3%) lower than the Period-to-Date Budget.

Sewer Department expenses totaled $129.3 million which represents an increase of $2.6 million (2.1%) from last year and is primarily due to a timing difference of SAP support costs. Additionally, Sewer Department expenses are $15.5 million (10.7%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by $86.5 million. However, once the $115.8 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by $29.4 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 405,735,000	$ 215,717,260	$ -	$ 215,717,260
Expenses	327,446,866	129,256,965	115,814,111	245,071,076
	78,288,134	86,460,295	(115,814,111)	(29,353,816)
Contingency Reserve	1,438,103	-	-	-
Net Impact	**$ 76,850,031**	**$ 86,460,295**	**$ (115,814,111)**	**$ (29,353,816)**

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

Schedule 1

General Fund Revenue Status Report

As of Period 7, Ended January 31, 2012 (58% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
Property Taxes	**$ 210,760,643**	$ 380,908,544	55.3%	$ 207,855,758	$ 2,904,885	1.4%	$ 208,279,296	$ 2,481,347	1.2%
Safety Sales Taxes	**3,656,366**	5,020,992	72.8%	1,067,772	2,588,594	242.4%	3,165,756	490,610	15.5%
Sales Taxes	**97,327,628**	211,589,835	46.0%	105,416,705	(8,089,077)	-7.7%	91,571,892	5,755,736	6.3%
Transient Occupancy Taxes	**38,847,909**	74,787,161	51.9%	38,637,351	210,558	0.5%	37,557,446	1,290,463	3.4%
Property Transfer Taxes	**2,206,990**	5,147,851	42.9%	2,388,990	(182,000)	-7.6%	2,298,573	(91,583)	-4.0%
Licenses & Permits									
Business Taxes	**4,221,333**	6,388,129	66.1%	3,880,999	340,334	8.8%	4,113,685	107,648	2.6%
Rental Unit Taxes	**1,286,227**	5,425,000	23.7%	789,819	496,408	62.9%	463,634	822,593	177.4%
Parking Meters	**4,447,531**	8,486,736	52.4%	4,188,992	258,539	6.2%	4,105,894	341,637	8.3%
Refuse Collector Business Taxes	**369,220**	650,000	56.8%	72,887	296,333	406.6%	360,418	8,802	2.4%
Other Licenses & Permits	**4,283,281**	14,264,811	30.0%	5,284,554	(1,001,273)	-18.9%	4,139,146	144,135	3.5%
Total Licenses & Permits	**14,607,592**	35,214,676	41.5%	14,217,251	390,341	2.7%	13,182,777	1,424,815	10.8%
Fines & Forfeitures									
Parking Citations	**9,247,770**	21,493,399	43.0%	10,847,613	(1,599,843)	-14.7%	8,955,915	291,855	3.3%
Municipal Court	**4,158,830**	8,799,783	47.3%	5,648,016	(1,489,186)	-26.4%	4,746,415	(587,585)	-12.4%
Negligent Impound	**356,375**	2,850,000	12.5%	1,377,635	(1,021,260)	-74.1%	1,171,731	(815,356)	-69.6%
Other Fines & Forfeitures	**2,138,502**	4,531,993	47.2%	1,572,405	566,097	36.0%	1,529,154	609,348	39.8%
Total Fines & Forfeitures	**15,901,477**	37,675,175	42.2%	19,445,669	(3,544,192)	-18.2%	16,403,215	(501,738)	-3.1%
Interest & Dividends	**1,241,196**	1,888,098	65.7%	1,394,091	(152,895)	-11.0%	1,110,807	130,389	11.7%
Franchises									
SDG&E	**9,078,722**	36,115,324	25.1%	8,993,770	84,952	0.9%	9,566,795	(488,073)	-5.1%
CATV	**4,665,710**	19,099,914	24.4%	4,724,258	(58,548)	-1.2%	4,586,688	79,022	1.7%
Refuse Collection	**4,285,244**	9,568,710	44.8%	4,955,842	(670,598)	-13.5%	2,260,754	2,024,490	89.5%
Other Franchises	**2,963,197**	3,025,000	98.0%	2,215,745	747,452	33.7%	1,567,289	1,395,908	89.1%
Total Franchises	**20,992,873**	67,808,948	31.0%	20,889,615	103,258	0.5%	17,981,526	3,011,347	16.7%
Rents & Concessions									
Mission Bay	**15,259,710**	25,281,433	60.4%	14,975,010	284,700	1.9%	13,263,820	1,995,890	15.0%
Pueblo Lands	**2,288,286**	4,916,357	46.5%	2,970,345	(682,059)	-23.0%	2,688,598	(400,312)	-14.9%
Other Rents and Concessions	**6,189,156**	8,965,946	69.0%	5,569,584	619,572	11.1%	5,275,751	913,405	17.3%
Total Rents & Concessions	**23,737,152**	39,163,736	60.6%	23,514,939	222,213	0.9%	21,228,169	2,508,983	11.8%
Motor Vehicle License Fees	**-**	3,264,364	-	1,780,560	(1,780,560)	-100.0%	1,686,153	(1,686,153)	-100.0%
Revenue from Other Agencies	**1,668,836**	1,512,100	110.4%	1,624,064	44,772	2.8%	2,357,435	(688,599)	-29.2%
Charges for Current Services	**63,909,761**	178,448,112	35.8%	91,402,161	(27,492,400)	-30.1%	66,261,089	(2,351,328)	-3.5%
Other Revenue	**931,811**	3,620,290	25.7%	1,522,799	(590,988)	-38.8%	3,946,979	(3,015,168)	-76.4%
Transfers	**22,413,776**	80,553,184	27.8%	26,370,230	(3,956,454)	-15.0%	2,637,097	19,776,679	749.9%
Total General Fund Revenue	**$ 518,204,010**	**$ 1,126,603,066**	**46.0%**	**$ 557,527,955**	**$ (39,323,945)**	**-7.1%**	**$ 489,668,210**	**$ 28,535,800**	**5.8%**

Schedule 2

General Fund Expenditure Status Report

As of Period 7, Ended January 31, 2012 (58% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditure	FY12/FY11 Change	% Change
City Planning and Development									
City Planning & Community Investment	**$ 8,847,547**	$ 15,027,049	58.9%	$ 9,197,878	$ 350,331	3.8%	$ 11,144,560	$ (2,297,013)	-20.6%
Community Services									
Library	**19,829,466**	37,202,217	53.3%	22,172,159	2,342,693	10.6%	19,747,713	81,753	0.4%
Park & Recreation	**47,752,635**	84,840,189	56.3%	48,293,090	540,455	1.1%	45,446,335	2,306,300	5.1%
Office of the Assistant COO									
Administration	**1,219,105**	2,395,873	50.9%	1,442,850	223,745	15.5%	1,226,343	(7,238)	-0.6%
Business Office	**517,025**	1,012,879	51.0%	589,117	72,092	12.2%	507,570	9,455	1.9%
Department of Information Technology	**18,811**	190,453	9.9%	38,088	19,277	50.6%	6,949,819	(6,931,008)	-99.7%
Economic Development [1]	**2,369,407**	4,731,584	50.1%	3,143,817	774,410	24.6%	-	2,369,407	100.0%
Human Resources	**1,126,721**	1,919,653	58.7%	1,115,724	(10,997)	-1.0%	1,118,374	8,347	0.7%
Office of the Assistant Chief Operating Officer	**186,438**	311,204	59.9%	183,242	(3,196)	-1.7%	175,957	10,481	6.0%
Purchasing & Contracting	**3,170,323**	5,018,108	63.2%	2,302,002	(868,321)	-37.7%	2,059,313	1,111,010	54.0%
Office of the Chief Financial Officer									
City Comptroller	**6,083,510**	10,068,224	60.4%	5,993,801	(89,709)	-1.5%	5,988,295	95,215	1.6%
City Treasurer	**7,951,290**	18,910,764	42.0%	8,449,679	498,389	5.9%	7,869,615	81,675	1.0%
Citywide Program Expenditures	**32,632,271**	51,900,396	62.9%	35,974,873	3,342,602	9.3%	25,181,833	7,450,438	29.6%
Debt Management	**1,249,187**	2,372,729	52.6%	1,404,148	154,961	11.0%	1,253,065	(3,878)	-0.3%
Financial Management	**2,354,707**	4,158,297	56.6%	2,498,091	143,384	5.7%	2,105,879	248,828	11.8%
Office of the Chief Financial Officer	**351,446**	884,899	39.7%	416,301	64,855	15.6%	431,357	(79,911)	-18.5%
Office of the Chief of Staff									
Community & Legislative Services	**3,058,883**	5,819,761	52.6%	3,449,397	390,514	11.3%	3,119,860	(60,977)	-2.0%
Office of the Mayor and COO									
Office of the Mayor and COO	**309,183**	539,994	57.3%	319,719	10,536	3.3%	387,053	(77,870)	-20.1%
Other									
Tax Anticipation Notes	**198,910**	999,930	19.9%	-	(198,910)	-100.0%	745,004	(546,094)	-73.3%
Public Safety and Homeland Security									
Office of Homeland Security	**981,332**	1,815,520	54.1%	1,069,981	88,649	8.3%	885,134	96,198	10.9%
Police	**231,977,322**	393,821,101	58.9%	231,590,047	(387,275)	-0.2%	228,599,083	3,378,239	1.5%
Fire-Rescue	**120,759,239**	197,863,201	61.0%	113,953,376	(6,805,863)	-6.0%	107,146,024	13,613,215	12.7%
Public Utilities									
Water	**744,288**	1,740,160	42.8%	998,560	254,272	25.5%	763,806	(19,518)	-2.6%
Public Works									
Engineering and Capital Projects	**33,689,851**	59,870,378	56.3%	35,109,543	1,419,692	4.0%	37,591,021	(3,901,170)	-10.4%
Environmental Services	**19,497,881**	33,334,798	58.5%	20,214,828	716,947	3.5%	19,151,098	346,783	1.8%
General Services	**10,047,353**	14,632,853	68.7%	8,631,533	(1,415,820)	-16.4%	33,280,206	(23,232,853)	-69.8%
Public Works	**1,775,293**	2,026,004	87.6%	1,962,824	187,531	9.6%	483,310	1,291,983	267.3%
Real Estate Assets	**2,108,025**	4,266,067	49.4%	2,377,937	269,912	11.4%	2,292,349	(184,324)	-8.0%
Transportation and Storm Water [2]	**43,545,103**	99,518,993	43.8%	57,695,935	14,150,832	24.5%	15,187,571	28,357,532	186.7%
Non-Mayoral									
City Attorney	**24,387,276**	42,080,839	58.0%	25,004,839	617,563	2.5%	23,498,167	889,109	3.8%
City Auditor	**1,726,521**	3,553,524	48.6%	1,998,926	272,405	13.6%	1,591,004	135,517	8.5%
City Clerk	**2,612,045**	4,777,051	54.7%	2,870,038	257,993	9.0%	2,639,791	(27,746)	-1.1%
Council Administration	**938,146**	1,719,451	54.6%	1,025,705	87,559	8.5%	978,724	(40,578)	-4.1%
City Council - District 1	**534,058**	1,234,749	43.3%	815,209	281,151	34.5%	483,500	50,558	10.5%
City Council - District 2	**446,496**	1,154,214	38.7%	862,007	415,511	48.2%	472,729	(26,233)	-5.5%
City Council - District 3	**553,353**	1,236,477	44.8%	801,014	247,661	30.9%	544,748	8,605	1.6%
City Council - District 4	**486,394**	1,244,696	39.1%	851,794	365,400	42.9%	568,523	(82,129)	-14.4%
City Council - District 5	**457,182**	1,248,775	36.6%	716,710	259,528	36.2%	471,276	(14,094)	-3.0%
City Council - District 6	**552,224**	1,222,166	45.2%	746,853	194,629	26.1%	498,943	53,281	10.7%
City Council - District 7	**640,117**	1,268,587	50.5%	751,140	111,023	14.8%	492,339	147,778	30.0%
City Council - District 8	**521,353**	1,408,556	37.0%	808,557	287,204	35.5%	574,367	(53,014)	-9.2%
Ethics Commission	**452,325**	914,970	49.4%	529,083	76,758	14.5%	417,387	34,938	8.4%
Office of the IBA	**907,761**	1,684,697	53.9%	995,592	87,831	8.8%	874,989	32,772	3.7%
Personnel	**3,853,267**	6,446,245	59.8%	3,862,420	9,153	0.2%	3,798,090	55,177	1.5%
Total General Fund Expenditures	**$ 643,421,070**	**$ 1,128,388,275**	**57.0%**	**$ 663,228,427**	**$ 19,807,357**	**3.0%**	**$ 618,742,124**	**$ 24,678,946**	**4.0%**

[1] New Department in Fiscal Year 2012.
[2] Storm Water Department has been combined with the Transportation Department in Fiscal Year 2012.

Schedule 3

Citywide Program Expenditure Status Report

As of Period 7, Ended January 31, 2012 (58% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditure	FY12/FY11 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	$ -	$ 463,235	-	$ 257,427	$ 257,427	100.0%	$ 123,505	$ (123,505)	-100.0%
Business Cooperation Program [1]	**-**	350,000	-	-	-	-	-	-	-
Citywide Elections	**415,618**	2,875,000	14.5%	322,183	(93,435)	-29.0%	777,769	(362,151)	-46.6%
Corporate Master Leases Rent	**6,582,322**	9,550,342	68.9%	5,808,841	(773,481)	-13.3%	6,190,671	391,651	6.3%
Employee Personal Prop Claims	**-**	5,000	-	-	-	-	-	-	-
Insurance	**1,166,960**	1,197,107	97.5%	1,166,960	-	-	1,197,107	(30,147)	-2.5%
Leverage of Employee Pick-Up Savings [1]	**7,970,716**	7,970,716	100.0%	7,970,716	-	-	-	7,970,716	100.0%
Memberships	**556,347**	630,000	88.3%	630,000	73,653	11.7%	781,859	(225,512)	-28.8%
Preservation of Benefits	**533,000**	1,600,000	33.3%	250,000	(283,000)	-113.2%	250,000	283,000	113.2%
Property Tax Administration	**134,822**	5,102,711	2.6%	2,550,000	2,415,178	94.7%	150,518	(15,696)	-10.4%
Public Liability Claims Xfer-Claims Fund	**14,506,208**	14,506,208	100.0%	14,506,208	-	-	15,106,208	(600,000)	-4.0%
Redistricting Commission	**156,217**	265,244	58.9%	273,500	117,283	42.9%	928	155,289	16733.7%
Special Consulting Services	**471,061**	4,644,221	10.1%	2,100,000	1,628,939	77.6%	533,768	(62,707)	-11.7%
Transfer to Park Improvement Funds	**-**	2,281,433	**-**	-	-	-	-	-	-
Transportation Subsidy	**139,000**	459,179	30.3%	139,038	38	-	69,500	69,500	100.0%
Total Citywide Program Expenditures	**$ 32,632,271**	**$ 51,900,396**	**62.9%**	**$ 35,974,873**	**$ 3,342,602**	**9.3%**	**$ 25,181,833**	**$ 7,450,438**	**29.6%**

[1] New program in Fiscal Year 2012.

Other Budgeted Funds Revenue Status Report

As of Period 7, Ended January 31, 2012 (58% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	**$ 25,392,440**	$ 46,553,370	54.5%	$ 27,572,805	$ (2,180,365)	-7.9%	$ 24,617,939	$ 774,501	3.1%
Facilities Financing Fund	**985,761**	2,067,205	47.7%	1,132,186	(146,425)	-12.9%	873,014	112,747	12.9%
HUD Programs Administration Fund	**3,112**	-	-	-	3,112	100.0%	1,297,742	(1,294,630)	-99.8%
Mission Bay Improvement Fund	**(2,667)**	-	-	-	(2,667)	-100.0%	28,167	(30,834)	-109.5%
Redevelopment Fund	**1,863,351**	3,768,383	49.4%	1,750,000	113,351	6.5%	1,883,569	(20,218)	-1.1%
Regional Park Improvements Fund	**22,590**	2,281,433	1.0%	-	22,590	100.0%	24,489	(1,899)	-7.8%
Solid Waste Local Enforcement Agency Fund	**546,592**	795,693	68.7%	422,337	124,255	29.4%	548,721	(2,129)	-0.4%
Community Services									
Environmental Growth Fund 1/3	**1,014,098**	4,066,314	24.9%	2,027,496	(1,013,398)	-50.0%	1,074,185	(60,087)	-5.6%
Environmental Growth Fund 2/3	**2,024,076**	8,079,128	25.1%	4,035,104	(2,011,028)	-49.8%	2,142,355	(118,279)	-5.5%
Golf Course Enterprise Fund	**9,272,549**	15,957,225	58.1%	8,747,796	524,753	6.0%	8,524,587	747,962	8.8%
Los Penasquitos Canyon Preserve Fund	**20,288**	132,000	15.4%	9,919	10,369	104.5%	18,685	1,603	8.6%
Maintenance Assessment District (MAD) Funds [1]	**9,745,486**	20,235,281	48.2%	N/A	N/A	N/A	7,900,872	1,844,614	23.3%
Office of the Assistant COO									
Central Stores Internal Service Fund	**5,697,845**	24,052,960	23.7%	14,185,609	(8,487,764)	-59.8%	10,194,416	(4,496,571)	-44.1%
Information Technology Fund	**61,889**	5,585,381	1.1%	97,652	(35,763)	-36.6%	91,755	(29,866)	-32.5%
Office of the Chief Financial Officer									
Risk Management Fund	**25,640**	9,225,761	0.3%	21,219	4,421	20.8%	20,000	5,640	28.2%
SAP Support Fund	**21,321,966**	21,250,474	100.3%	21,250,474	71,492	0.3%	46,176	21,275,790	46075.4%
Office of the Chief of Staff									
Public Art Fund	**-**	-	-	-	-	-	51,907	(51,907)	-100.0%
Special Promotional Program -TOT	**34,967,889**	68,138,329	51.3%	35,180,860	(212,971)	-0.6%	59,085,575	(24,117,686)	-40.8%
Public Utilities									
Metropolitan Wastewater Fund	**215,717,260**	405,735,000	53.2%	237,834,340	(22,117,080)	-9.3%	206,860,792	8,856,468	4.3%
Water Department Fund	**244,100,470**	440,155,000	55.5%	253,529,500	(9,429,030)	-3.7%	197,361,071	46,739,400	23.7%
Public Safety and Homeland Security									
Emergency Medical Services Fund	**5,496,812**	7,870,926	69.8%	3,243,793	2,253,019	69.5%	3,511,415	1,985,397	56.5%
Fire and Lifeguard Facilities Fund	**428,419**	1,629,325	26.3%	512,163	(83,744)	-16.4%	527,167	(98,748)	-18.7%
Police Decentralization Fund	**-**	3,824,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	**424,230**	1,010,000	42.0%	525,000	(100,770)	-19.2%	445,538	(21,308)	-4.8%
STOP- Serious Traffic Offenders Program	**116,610**	1,200,000	9.7%	35,000	81,610	233.2%	415,152	(298,542)	-71.9%
Public Works									
AB 2928 - Transportation Relief Fund	**9,412,709**	15,248,190	61.7%	6,963,006	2,449,703	35.2%	2,994,509	6,418,200	214.3%
Automated Refuse Container Fund	**554,827**	500,000	111.0%	294,872	259,955	88.2%	444,126	110,701	24.9%
City Airport Fund	**2,141,439**	4,476,334	47.8%	2,734,917	(593,478)	-21.7%	2,290,533	(149,094)	-6.5%
Concourse and Parking Garages Fund	**1,654,372**	2,945,804	56.2%	1,688,499	(34,127)	-2.0%	1,695,111	(40,739)	-2.4%
Energy Conservation Program Fund	**2,788,397**	3,037,617	91.8%	2,746,384	42,013	1.5%	936,122	1,852,275	197.9%
Fleet Services Funds	**45,465,282**	81,292,732	55.9%	45,074,443	390,839	0.9%	40,157,901	5,307,380	13.2%
New Convention Center	**3,407,875**	3,405,300	100.1%	2,149,302	1,258,573	58.6%	3,401,858	6,017	0.2%
PETCO Park Fund	**14,995,773**	18,260,280	82.1%	14,869,369	126,404	0.9%	13,809,784	1,185,989	8.6%
Publishing Services Internal Fund	**1,948,060**	5,158,804	37.8%	2,755,284	(807,224)	-29.3%	2,413,838	(465,778)	-19.3%
QUALCOMM Stadium Operating Fund	**11,093,909**	14,916,309	74.4%	3,657,532	7,436,377	203.3%	9,917,992	1,175,917	11.9%
Recycling Fund	**12,429,165**	19,320,794	64.3%	9,510,402	2,918,763	30.7%	12,268,058	161,107	1.3%
Refuse Disposal Funds	**14,776,151**	29,207,888	50.6%	16,206,306	(1,430,155)	-8.8%	15,817,091	(1,040,940)	-6.6%
Storm Drain Fund	**3,175,172**	6,046,746	52.5%	3,561,844	(386,672)	-10.9%	2,952,493	222,679	7.5%
Utilities Undergrounding Program Fund	**11,628,111**	45,354,656	25.6%	11,521,885	106,226	0.9%	12,889,145	(1,261,034)	-9.8%
Wireless Communication Technology Fund	**9,320,228**	9,530,218	97.8%	9,305,218	15,010	0.2%	9,390,342	(70,114)	-0.7%
Other									
Balboa Park/Mission Bay Improvement	**1,237,794**	1,509,207	82.0%	1,237,794	-	-	4,716,201	(3,478,407)	-73.8%
Bond Interest and Redemption Fund	**100,450**	113,999	88.1%	113,999	(13,549)	-11.9%	1,350,699	(1,250,249)	-92.6%
Convention Center Complex Funds	**6,902,482**	15,130,000	45.6%	6,920,000	(17,518)	-0.3%	4,406,146	2,496,336	56.7%
Gas Tax Fund	**12,275,714**	22,171,669	55.4%	12,099,263	176,451	1.5%	7,675,453	4,600,261	59.9%
Safety Sales Tax Fund [2]	**-**	6,650,317	-	3,632,257	(3,632,257)	-100.0%	-	-	-
TransNet Exchange Fund	**1,339,252**	6,050,400	22.1%	3,025,200	(1,685,948)	-55.7%	(5,417)	1,344,669	-24823.1%
TransNet Extension Fund	**9,889,823**	24,392,233	40.5%	14,228,809	(4,338,986)	-30.5%	191,788	9,698,035	5056.7%
Trolley Extension Reserve Fund	**222,787**	925,000	24.1%	219,787	3,000	1.4%	370,076	(147,289)	-39.8%
Zoological Exhibits Fund	**5,457,281**	8,081,538	67.5%	4,009,295	1,447,986	36.1%	5,472,951	(15,670)	-0.3%

[1] Period-to-Date Budget is not available.
[2] New fund in Fiscal Year 2012.

Other Budgeted Funds Expenditure Status Report

As of Period 7, Ended January 31, 2012 (58% Completed)

(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditures	FY12/FY11 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	**$ 20,556,680**	$ 41,548,110	49.5%	$ 23,287,706	$ 2,731,026	11.7%	$ 19,040,020	$ 1,516,660	8.0%
Facilities Financing Fund	**1,073,001**	2,067,205	51.9%	1,133,311	60,310	5.3%	1,079,410	(6,409)	-0.6%
HUD Programs Administration Fund	**1,743**	-	-	-	(1,743)	-100.0%	1,598,524	(1,596,781)	-99.9%
Redevelopment Fund	**2,173,581**	3,768,383	57.7%	2,231,129	57,548	2.6%	2,052,075	121,506	5.9%
Regional Park Improvements Fund	**-**	-	-	-	-	-	-	-	-
Solid Waste Local Enforcement Agency Fund	**465,351**	826,716	56.3%	488,227	22,876	4.7%	453,876	11,475	2.5%
Community Services									
Environmental Growth Fund 1/3	**1,139,628**	4,007,476	28.4%	971,230	(168,398)	-17.3%	1,030,999	108,629	10.5%
Environmental Growth Fund 2/3	**-**	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	**6,789,469**	14,848,817	45.7%	7,122,881	333,412	4.7%	6,076,227	713,242	11.7%
Los Penasquitos Canyon Preserve Fund	**121,859**	206,896	58.9%	110,184	(11,675)	-10.6%	114,197	7,662	6.7%
Maintenance Assessment District (MAD) Funds [1]	**10,263,674**	34,104,790	30.1%	N/A	N/A	N/A	8,920,816	1,342,859	15.1%
Office of the Assistant COO									
Central Stores Internal Service Fund	**5,774,021**	24,052,960	24.0%	14,125,781	8,351,760	59.1%	17,119,466	(11,345,445)	-66.3%
Information Technology Fund	**2,502,846**	5,578,211	44.9%	2,498,350	(4,496)	-0.2%	2,353,036	149,810	6.4%
Office of the Chief Financial Officer									
Risk Management Fund	**4,950,384**	9,225,761	53.7%	5,237,848	287,464	5.5%	5,038,438	(88,054)	-1.7%
SAP Support	**13,611,792**	21,242,793	64.1%	13,350,793	(260,999)	-2.0%	11,536,292	2,075,500	18.0%
Office of the Chief of Staff									
Public Art Fund	**4,938**	6,300	78.4%	3,675	(1,263)	-34.4%	4,057	881	21.7%
Major Events Fund- TOT	**-**	450,000	-	300,000	300,000	100.0%	3,795	(3,795)	-100.0%
Special Promotional program -TOT	**25,730,334**	68,138,329	37.8%	25,172,448	(557,886)	-2.2%	23,624,617	2,105,717	8.9%
Public Utilities									
Metropolitan Wastewater Fund	**129,256,965**	328,884,969	39.3%	144,741,086	15,484,121	10.7%	126,644,341	2,612,624	2.1%
Water Department Fund	**204,494,791**	451,668,059	45.3%	252,104,705	47,609,914	18.9%	199,309,593	5,185,198	2.6%
Public Safety and Homeland Security									
Emergency Medical Services Fund	**4,111,119**	11,215,596	36.7%	7,389,649	3,278,530	44.4%	3,345,420	765,699	22.9%
Fire and Lifeguard Facilities Fund	**453,203**	1,675,537	27.0%	535,028	81,825	15.3%	536,808	(83,605)	-15.6%
Police Decentralization Fund	**489,313**	7,942,553	6.2%	5,739,860	5,250,547	91.5%	501,517	(12,204)	-2.4%
Seized and Forfeited Assets Funds	**759,924**	1,523,062	49.9%	981,530	221,606	22.6%	1,096,075	(336,151)	-30.7%
STOP- Serious Traffic Offenders Program	**85,535**	1,200,000	7.1%	419,615	334,080	79.6%	88,948	(3,413)	-3.8%
Public Works									
AB 2928 - Transportation Relief Fund	**3,794,559**	15,248,190	24.9%	5,929,851	2,135,292	36.0%	16,837	3,777,722	22437.0%
Automated Refuse Container Fund	**363,718**	800,000	45.5%	751,352	387,634	51.6%	409,859	(46,141)	-11.3%
City Airport Fund	**1,470,671**	4,740,207	31.0%	2,645,968	1,175,297	44.4%	1,949,685	(479,014)	-24.6%
Concourse and Parking Garages Fund	**945,687**	2,787,003	33.9%	1,102,599	156,912	14.2%	948,499	(2,812)	-0.3%
Energy Conservation Program Fund	**1,141,783**	2,476,657	46.1%	1,428,613	286,830	20.1%	1,143,456	(1,673)	-0.1%
Fleet Services Funds	**42,069,163**	74,457,432	56.5%	43,404,775	1,335,612	3.1%	43,054,670	(985,507)	-2.3%
New Convention Center	**3,405,361**	3,405,278	100.0%	3,405,278	(83)	-	3,405,278	83	-
PETCO Park Fund	**15,665,658**	17,361,608	90.2%	14,542,082	(1,123,576)	-7.7%	15,344,948	320,710	2.1%
Publishing Services Internal Fund	**2,188,206**	5,158,804	42.4%	3,467,196	1,278,990	36.9%	2,666,487	(478,281)	-17.9%
QUALCOMM Stadium Operating Fund	**8,701,138**	15,939,227	54.6%	11,165,639	2,464,501	22.1%	6,685,602	2,015,536	30.1%
Recycling Fund	**9,992,125**	20,801,747	48.0%	11,379,793	1,387,668	12.2%	9,242,739	749,386	8.1%
Refuse Disposal Funds	**15,437,265**	34,562,075	44.7%	18,772,597	3,335,332	17.8%	15,849,308	(412,043)	-2.6%
Storm Drain Fund	**3,027,317**	6,046,746	50.1%	3,117,866	90,549	2.9%	2,541,694	485,623	19.1%
Utilities Undergrounding Program Fund	**15,912,160**	58,756,514	27.1%	24,598,922	8,686,762	35.3%	23,074,897	(7,162,737)	-31.0%
Wireless Communication Technology Fund	**5,929,624**	10,043,210	59.0%	6,014,482	84,858	1.4%	5,682,058	247,566	4.4%
Other									
Balboa/Mission Bay Improvement	**984,495**	1,485,534	66.3%	1,025,880	41,385	4.0%	4,403,881	(3,419,386)	-77.6%
Bond Interest and Redemption Fund	**2,314,480**	2,315,122	99.0%	2,315,122	642	-	2,318,785	(4,305)	-0.2%
Convention Center Complex Funds	**7,444,702**	15,120,688	49.2%	7,659,575	214,873	2.8%	7,179,503	265,199	3.7%
Gas Tax Fund	**10,387,018**	33,971,669	30.6%	16,733,844	6,346,826	37.9%	3,381,639	7,005,379	207.2%
Safety Sales Tax Fund [2]	**-**	6,650,317	-	2,647,708	2,647,708	100.0%	-	-	-
TransNet Exchange Fund	**3,025,269**	6,050,400	50.0%	3,025,200	(69)	-	1,166	3,024,103	259357.0%
TransNet Extension Fund	**4,657,747**	9,289,108	50.1%	4,464,535	(193,212)	-4.3%	736,536	3,921,211	532.4%
Trolley Extension Reserve Fund	**226,957**	1,180,734	19.2%	223,648	(3,309)	-1.5%	233,382	(6,425)	-2.8%
Zoological Exhibits Fund	**4,754,049**	8,081,538	58.8%	3,260,724	(1,493,325)	-45.8%	3,937,205	816,844	20.7%

[1] Period-to-Date Budget is not available.
[2] New fund in Fiscal Year 2012.

APPENDICES

Financial information for the City's component units as of Period 7, Fiscal Year 2012 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

APPENDIX A

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 01/31/12

BALANCE SHEET

ASSETS	
Cash	$ 858,136
Other Short Term	499,434
Long Term	123,219
Total Assets	1,480,789
LIABILITIES	
Short Term	358,687
Long Term	1,122,102
Total Liabilities	1,480,789
TOTAL EQUITY	$ -

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ 8,162,000	$ -	$ 3,686,560	$ -
Non-Operating	-	-	-	-
Total Revenue	8,162,000	-	3,686,560	-
EXPENSES				
Operating	8,162,000	-	3,686,560	-
Non-Operating	-	-	-	-
Total Expenses	8,162,000	-	3,686,560	-
TOTAL CHANGE IN EQUITY	$ -	$ -	$ -	$ -

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 1/31/12

BALANCE SHEET

ASSETS	
Cash	$ 3,714,246
Other Short Term	13,237,970
Long Term	7,255,247
Total Assets	24,207,463
LIABILITIES	
Short Term	10,120,417
Long Term	64,690
Total Liabilities	10,185,107
TOTAL EQUITY	$ 14,022,356

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ 39,049,990	$ 22,870,841	$ 22,440,577	$ (430,264)
Non-Operating	1,000	581	1,982	1,401
Total Revenue	39,050,990	22,871,422	22,442,559	(428,863)
EXPENSES				
Operating	39,050,990	22,837,075	21,752,703	1,084,372
Non-Operating	-	-	-	-
Total Expenses	39,050,990	22,837,075	21,752,703	1,084,372
TOTAL CHANGE IN EQUITY	$ -	$ 34,347	$ 689,856	$ 655,509
Procured Services Activity	$ 14,488,490	$ 8,403,324	$ 14,461,467	$ 6,058,143

* If applicable

Note:
Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 01/31/2012

BALANCE SHEET

ASSETS		
Cash	$	129,361
Other Short Term		140,521
Long Term		8,713
Total Assets		278,595
LIABILITIES		
Short Term		32,955
Long Term		232,050
Other Liabilities		54,713
Total Liabilities		319,718
TOTAL EQUITY	$	(41,124)

INCOME STATEMENT

	Annual Budget FY 2012	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	$ 1,471,000	$ 1,471,000	$ 715,027	$ 755,973
Non-Operating	250,000	250,000	75,000	175,000
Total Revenue	1,721,000	1,721,000	790,027	930,973
EXPENSES				
Operating	1,721,000	1,721,000	790,027	930,973
Non-Operating	-	-	-	-
Total Expenses	1,721,000	1,721,000	790,027	930,973
TOTAL CHANGE IN EQUITY	$ -	$ -	$ -	$ -

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 1/31/12

BALANCE SHEET

ASSETS	
Cash	$ 251,113,785
Other Short Term	402,779,504
Long Term	4,904,073,045
Total Assets	5,557,966,334
LIABILITIES	
Short Term	484,923,795
Long Term	455,607,576
Total Liabilities	940,531,371
TOTAL EQUITY	$ 4,617,434,963

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	$ -	$ -	$ -	$ -
Non-Operating	-	-	-	-
Total Revenue	-	-	-	-
EXPENSES				
Operating	44,340,741	-	21,242,727	-
Non-Operating			-	-
Total Expenses	44,340,741	-	21,242,727	-
TOTAL CHANGE IN EQUITY	$ (44,340,741)	$ -	$ (21,242,727)	$ -

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 01/31/2012

BALANCE SHEET

ASSETS	
Cash	$ 25,324,200
Other Short Term	112,374,697
Long Term	402,349,926
Total Assets	540,048,823
LIABILITIES	
Short Term	6,047,889
Long Term	130,491,202
Total Liabilities	136,539,091
TOTAL EQUITY	$ 403,509,732

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD** Actual	YTD* Variance
REVENUE				
Operating	$ 135,195,094	$ 78,863,805	$ 19,089,156	$ 59,774,649
Non-Operating	185,456,449	108,182,929	101,497,708	6,685,221
Total Revenue	320,651,543	187,046,733	120,586,864	66,459,870
EXPENSES				
Operating	315,312,764	183,932,446	116,424,438	67,508,008
Non-Operating	5,338,779	3,114,288	3,061,375	52,913
Total Expenses	320,651,543	187,046,733	119,485,813	67,560,921
TOTAL CHANGE IN EQUITY	$ -	$ -	$ 1,101,051	$ (1,101,051)

* Budget does not reflect mid-year revision.
Annual Budget Operating Revenue includes prior year carryover.
Annual Budget Operating Expenses include reserves.
Annual Budget does not included Capital Budget.

** Actual YTD operating expenses does not includes commitments or capital expenditures.