



Extension of Banking Services Contracts

July 25, 2012

Kent Morris, Chief Investment Officer
Tricy Dienst, Assistant Investment Officer

- City Charter Mandates
 - §45 and §99
- Current Service Providers:
 - **Bank of America**
 - **San Diego Metropolitan Credit Union**
 - **Bank of New York Mellon**
- Banking Services RFP issued June 7, 2012

- Proposal Closing date – July 30, 2012
- Proposal Analysis completion; best Proposal to City Treasurer – mid-September 2012
- Notice of Provisional Award and Legal Review commences
- New Contract(s) awarded pursuant to City Council Approval
- Implementation/Conversions