



Annual Presentation of City Treasurer's Investment Policy and Delegation of Authority to Invest Funds

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California Government Code

- CGC 53607 – Delegation of Authority

“The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency...”

- CGC 53646 – Statement of Investment Policy

“The treasurer or chief fiscal officer of the local agency may annually render to the legislative body of that local agency and any oversight committee of that local agency a statement of investment policy, which the legislative body of the local agency shall consider at a public meeting.”

Summary of Investment Policy Changes

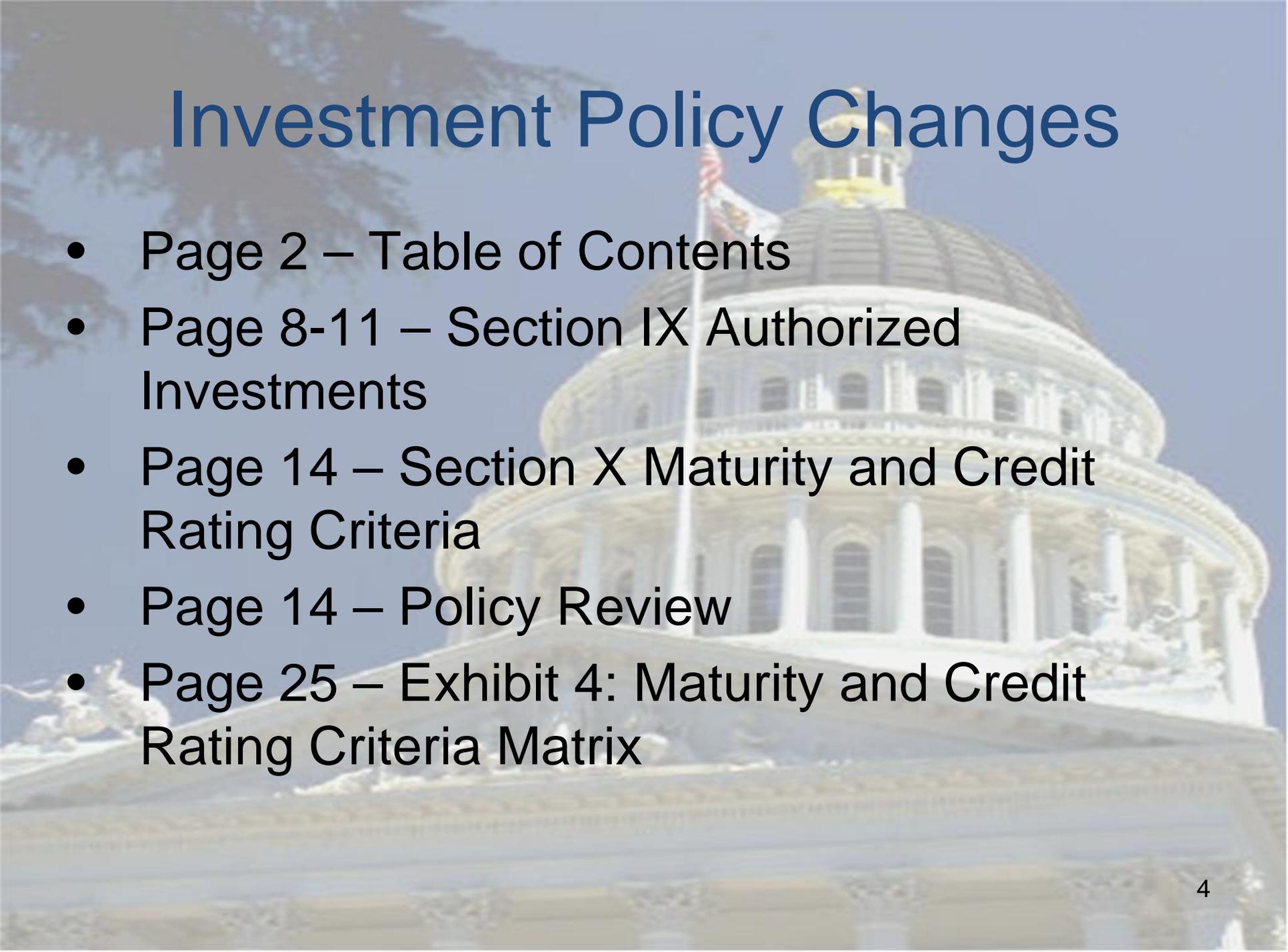
1. Addition of Table of Contents

Rationale: *Enhanced readability and navigation*

2. Removal of Credit and Maturity Matrix and associated references and addition of language in Authorized Investments Section IX

Rationale: *Alignment with California Government Code; Enhanced Readability and Flow of Policy; Increases Investment Opportunity Set*

Investment Policy Changes

The background of the slide is a photograph of the Michigan State Capitol building, focusing on its large, ornate dome. The dome is white with a dark, ribbed top and a golden finial. The building's facade features classical architectural elements like columns and arches. An American flag is visible on a tall pole to the left of the dome. The sky is a clear, light blue.

- Page 2 – Table of Contents
- Page 8-11 – Section IX Authorized Investments
- Page 14 – Section X Maturity and Credit Rating Criteria
- Page 14 – Policy Review
- Page 25 – Exhibit 4: Maturity and Credit Rating Criteria Matrix

Conclusion



- Changes strengthen policy
- Fully vetted
- Consistent with primary objectives of policy
 - Safety of Principal
 - Liquidity
 - Yield