



California Competes Tax Credit

Apply at www.calcompetes.ca.gov or
www.business.ca.gov and click on “California Competes”

What is the California Competes Tax Credit?

The California Competes Tax Credit is a competitive income tax credit available to businesses that want to locate in California or stay and grow in the state. Tax credit agreements will be negotiated by the Governor’s Office of Business and Economic Development (GO-Biz) and approved by the California Competes Tax Credit Committee.

Evaluation Factors

- 1) Number of jobs created or retained in California
- 2) Compensation paid to employees, including wages and fringe benefits
- 3) Investment within state
- 4) Extent of unemployment and poverty in current or proposed site location
- 5) Incentives available from the state, local government, and other sources
- 6) Incentives available from other states
- 7) Duration of the proposed project and duration of applicant's commitment to remain within the state
- 8) Economic impact within the state
- 9) Strategic importance of applicant's business to the state, region, or locality
- 10) Opportunity for future growth and expansion within state
- 11) Extent to which the anticipated benefit to the state exceeds the projected benefit to the applicant

2013-14 Application Period

- Opens: **March 19, 2014**
- Closes: **April 14, 2014**—applications not received by the due date will not be considered in this round.

Approval Hearing

- Public Hearing: **June 19, 2014**

We’re Here to Help!

- Email: CalCompetes@gov.ca.gov
- Phone: (916) 322-0694 Or Toll-Free 877-345-4633

All messages will be returned with in 1 business day. Please check our website frequently as our Frequently Asked Questions will be updated on a regular basis.