



CITY OF SAN DIEGO
PROPOSED BUDGET

Economic Development

May 6, 2015

FY: 2016



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Fiscal Year 2016 Proposed Budget General Fund Department Summary

General Fund	FY 2015 Adopted Budget		FY 2016 Proposed Budget		Change from FY 2015 Adopted Budget	
	FTE		FTE		FTE	
BID & Commercial MAD	0.50	\$15,463	0.50	\$15,539	0.00	\$76
Economic Development	5.00	\$7,651,776	5.00	\$7,171,956	0.00	(\$479,820)
Economic Growth Services	12.35	\$1,645,175	12.00	\$1,928,066	(0.35)	\$282,891
HUD Programs	21.85	\$2,200,754	21.85	\$2,003,668	0.00	(\$197,086)
Small Business & Neighborhoods	11.00	\$2,575,550	11.00	\$2,629,078	0.00	\$53,528
	50.70	\$14,088,718	50.35	\$13,748,307	(0.35)	(\$340,411)

FY: 2016

1



Summary of Major Changes General Fund

- Maintains funding of \$2.04 million in non-personnel expenditures for homelessness solutions
- Transfer \$350,000 in non-personnel expenditures for the Business Cooperation Program from the Citywide Program Expenditures Department to the Economic Development Department
- One-time transfer of \$125,000 to Civic San Diego for the formation of a Public-Private Partnership Transit Oriented Development Fund and to develop reuse opportunities for the old main library
- Reduction of \$761,574 in non-personnel expenditures and revenue associated with the transfer to Civic San Diego to align budget with historical actuals

FY: **2016**

2



Summary of Major Changes General Fund (Cont'd)

- Addition of \$100,000 in non-personnel expenditures for the CONNECT2Careers youth summer employment program (\$250,000)
- Addition of \$101,903 in non-personnel expenditures for Section 108 Naval Training Center (NTC) Loan Repayments due to Recognized Obligation Payment Schedule (ROPS) denial and depleted fund balance
- Reduction in \$450,000 in revenue as a result of the dissolution of the Enterprise Zone Program

FY: **2016**

3