

**CITY COUNCIL OF THE CITY OF SAN DIEGO
SUPPLEMENTAL DOCKET NUMBER 4
FOR THE REGULAR MEETING OF
TUESDAY, JUNE 15, 2004 AT 10:00 A.M.
CITY ADMINISTRATION BUILDING
COUNCIL CHAMBERS – 12TH FLOOR
202 “C” STREET
SAN DIEGO, CA 92101**

ADOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS

RESOLUTIONS:

ITEM-S503: Reloan of City Funds to the Redevelopment Agency.

(See Redevelopment Agency Report RA-04-15/CMR-04-113.)

CITY MANAGER’S RECOMMENDATION:

Adopt the following resolution:

(R-2004-1377)

Accepting loan repayments from the Redevelopment Agency in the amount of \$395,000 from the Mount Hope Redevelopment Project Area, and \$699,003 from the Southcrest Redevelopment Project Area, to the appropriate City source funds;

Authorizing the transfer of \$1,094,003 to the Central Imperial Redevelopment Project Area as an interest bearing loan to provide funds for appropriate project expenses in the Fiscal Year 2005 Redevelopment Agency Budget;

Authorizing the transfer of \$400,000 to the Grantville Redevelopment Survey Area as an interest bearing loan to provide funds for appropriate plan adoption expenses in the Fiscal Year 2005 Redevelopment Agency Budget, provided that the City Auditor and Comptroller first furnishes a certificate that sufficient funds are, or will be, on deposit in the City Treasury;

Directing the City Auditor and Comptroller to record the \$1,094,003 and \$400,000 as interest bearing loans to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project areas.

NOTE: See the Redevelopment Agency Agenda of 6/15/2004 for a companion item.

ADOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS (Continued)

RESOLUTIONS: (Continued)

ITEM-S504: Redevelopment Agency's Financing and Refinancing of Centre City
Redevelopment Project with Issuance of Tax Allocation Bonds.

(See Centre City Development Corporation Report CCDC-04-12. Centre City
Redevelopment Project. District-2.)

CENTRE CITY DEVELOPMENT CORPORATION'S RECOMMENDATION:

Adopt the following resolution:

(R-2004-1376)

Approving the financing of the Centre City Redevelopment Project by the
Redevelopment Agency of the City of San Diego by the issuance of the Bonds as
determined by the Agency.