

000201

REQUEST FOR COUNCIL ACTION
CITY OF SAN DIEGO

1. CERTIFICATE NUMBER
(FOR AUDITOR'S USE ONLY)

201
06/23

TO:
City Attorney

2. FROM (ORIGINATING DEPARTMENT):
Financial Management- Department of Finance

3. DATE:
05/22/2008

4. SUBJECT:
Fiscal Year 2009 Tax Appropriations Limit (Gann Limit)

5. PRIMARY CONTACT (NAME, PHONE & MAIL STA.)
Irina Kumits/235-5714 MS 8A

6. SECONDARY CONTACT (NAME, PHONE & MAIL STA.)
Adrian Zolla/533-4055 MS 8A

7. CHECK BOX IF REPORT TO
COUNCIL IS ATTACHED

8. COMPLETE FOR ACCOUNTING PURPOSES

| | | | | |
|----------------|--|--|--|--|
| FUND | | | | |
| DEPT. | | | | |
| ORGANIZATION | | | | |
| OBJECT ACCOUNT | | | | |
| JOB ORDER | | | | |
| C.I.P. NUMBER | | | | |
| AMOUNT | | | | |

9. ADDITIONAL INFORMATION / ESTIMATED COST:
See Attached

10. ROUTING AND APPROVALS

| ROUTE (#) | APPROVING AUTHORITY | APPROVAL SIGNATURE | DATE SIGNED | ROUTE (#) | APPROVING AUTHORITY | APPROVAL SIGNATURE | DATE SIGNED |
|-----------|---|---------------------|-------------|-----------|---|------------------------------------|-------------|
| 1 | ORIGINATING DEPARTMENT-FM (NADER TIRANDAZI) | <i>[Signature]</i> | 5/23/08 | 8 | | | |
| 2 | FINANCIAL MGMT | <i>Irina Kumits</i> | 5/23/08 | 9 | | | |
| 3 | COMPTROLLER | <i>[Signature]</i> | 5/27/08 | 10 | | | |
| 4 | LIAISON OFFICE | <i>[Signature]</i> | 20/4/08 | 11 | | | |
| 5 | CFD | <i>[Signature]</i> | 5/28/08 | | DOCKET COORD: <i>SC</i> | COUNCIL LIAISON: <i>SC for ELP</i> | |
| 6 | CITY ATTORNEY | <i>[Signature]</i> | 6/9/08 | | COUNCIL PRESIDENT <input type="checkbox"/> SPOB <input type="checkbox"/> CONSENT <input checked="" type="checkbox"/> ADOPTION | | |
| 7 | ORIGINATING DEPT. | <i>[Signature]</i> | 6/10/08 | | <i>ms</i> <input type="checkbox"/> REFER TO: _____ | COUNCIL DATE: 6/23/08 | |

11. PREPARATION OF: RESOLUTION(S) ORDINANCE(S) AGREEMENT(S) DEED(S)

Resolution approving the establishment of the Fiscal Year 2009 Tax Appropriation Limit (Gann Limit) in the amount of \$1,181,182,812

11A. STAFF RECOMMENDATIONS:

Establish a Tax Appropriations Limit of \$1,181,182,812 for Fiscal Year 2009.

12. SPECIAL CONDITIONS:

COUNCIL DISTRICT(S): ALL

COMMUNITY AREA(S): N/A

ENVIRONMENTAL IMPACT: THIS ACTIVITY IS NOT A "PROJECT" AND IS THEREFORE NOT SUBJECT TO CEQA PURSUANT TO STATE CEQA GUIDELINES SECTION 05060 (C) (3).

HOUSING IMPACT: N/A

OTHER ISSUES: N/A

EXECUTIVE SUMMARY SHEET
CITY OF SAN DIEGO

DATE ISSUED: _____ REPORT NO: _____
 ATTENTION: Council President and City Council
 ORIGINATING DEPARTMENT: Financial Management - Department of Finance
 SUBJECT: FY 2009 Tax Appropriations Limit (Gann Limit)
 COUNCIL DISTRICT(S): All
 CONTACT/PHONE NUMBER: Adrian Zolla/533-4055

REQUESTED ACTION: Establish a Tax Appropriations Limit (Gann Limit) of \$1,181,182,812 (or \$1.18 billion) for Fiscal Year 2009.

STAFF RECOMMENDATION: Establish the Tax Appropriations Limit of \$1.18 billion for Fiscal Year 2009 as required by the Gann Initiative.

EXECUTIVE SUMMARY:

In November 1979, California voters approved Proposition 4 (the Gann Initiative) and added Article XIII B to the California State Constitution. In 1980, the State Legislature added Division 9 (commencing with Section 7900) to Title I of the Government Code to implement Article XIII B. This legislation required the governing body of each local jurisdiction in California to establish a Tax Appropriations Limit on or before June 30 of each year for the following fiscal year. The Tax Appropriations Limit is based on actual appropriations during the State of California Fiscal Year 1978-79, and adjusted each year using population and inflation adjustment factors.

On June 5, 1990, California voters approved Proposition 111, amending Article XIII B. Proposition 111 allowed local jurisdictions to choose among measures of inflation and population growth to compute the adjustment factor. The measures for inflation (price factors) include growth in the California per capita income or growth in the non-residential assessed valuation due to construction within a city; measures for population growth include population growth within the county or city. Attachment 1 presents a 10 year history of the adjustment factors and tax appropriation limits for the City of San Diego.

The proposed Tax Appropriations Limit for Fiscal Year 2009 is \$1.18 billion. In accordance with Proposition 111 guidelines, the Fiscal Year 2009 Tax Appropriations Limit was calculated by adjusting the prior year's tax appropriations limit using one of the adjustment factors. See Attachment 2 for alternative adjustment factors applicable to Fiscal Year 2009. The recommended Fiscal Year 2009 adjustment factor was calculated using the price factor based on the percent change in assessed valuation of new non-residential construction within the City (10.83%) and the population factor based on the percent growth in the County's population (1.34%), resulting in an adjustment factor of 12.32% (see Attachment 2). The use of this adjustment factor results in a Tax Appropriations Limit for Fiscal Year 2009 of \$1.18 billion, a 12.32% increase over the Fiscal Year 2008 Tax Appropriations Limit of \$1.05 billion.

The Tax Appropriations Limit does not apply to all City revenues, or all General Fund revenues, but only to proceeds of taxes including property tax, sales tax, transient occupancy tax, motor vehicle license fees, and other local taxes, less the amount paid in debt service on both voter-approved debt and qualified capital outlays¹. Other revenues, including fees, licenses and permits, rents and concessions, and inter-fund transfers are not subject to the limit. The Proposed Budget for Fiscal Year 2009 projects the tax appropriations subject to the limit to be \$838,076,591. See Attachment 3 for details on the Fiscal Year 2009 appropriations subject to the limit. The projected appropriations subject to the limit are estimated to be approximately \$343.1 million below the recommended limit.

FISCAL CONSIDERATION(S) and CHANGE IN GANN LIMIT CALCULATION: The City Council has the option to select one of the other three adjustment factors allowed under Proposition 111 to establish the Fiscal Year 2009 Tax Appropriations Limit. As shown in Attachment 2, all of these three alternative options would result in a lower annual adjustment factor and therefore a lower Tax Appropriations Limit. A lower appropriations limit would lower the base used for calculation of the limit in future years, which could lower the City's ability to appropriate tax revenues.

During the Gann Limit calculation process for Fiscal Year 2009, an error was noticed in the previous years' methodology. Beginning in Fiscal Year 2004 and continuing through Fiscal Year 2008, the assessed valuation data used in the Gann Limit calculation were based on new non-residential construction within the County; the correct calculation should have used the City of San Diego data. This change in calculation is reflected in the Fiscal Year 2009 Gann Limit as a result of having revised Fiscal Years 2004 through 2008. This correction has no fiscal impact on the City of San Diego.

PREVIOUS COUNCIL and/or COMMITTEE ACTION: Since the inception of the Gann Initiative in 1979, the City Council has adopted a Tax Appropriations Limit annually.

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: In accordance with California Law, Division 9 of the Government Code, supporting documents for the tax appropriations limit are made available to the public, at the Office of the City Clerk, 15 days prior to City Council adoption of the limit.

KEY STAKEHOLDERS AND PROJECTED IMPACTS: Not adopting the FY 2009 Tax Appropriations Limit on or before June 30, 2009 will be a violation of California Law, Division 9 of the Government Code.



Nader Tirandazi
Director, Financial Management

¹ A fixed asset, including land, with a useful life of more than 10 years and a value that equals or exceeds \$100,000.

CORRECTION TO THE APPROPRIATIONS LIMIT CALCULATION

During the calculation process for the Fiscal Year 2009 Gann Limit, an error was noticed in the previous years' methodology. Beginning in Fiscal Year 2004 and continuing through Fiscal Year 2008, the data used in Table 1, Columns B and D below were from the County's new non-residential construction. The data that should have been used is shown in Table 2, representing the City of San Diego's new non-residential construction. The difference between the actual appropriations limit of Table 2 and the previously adopted appropriations limit in Table 1 is shown in column F.

TABLE 1-Previous Gann Limit calculation

| A | B | C | D | E | F |
|-------------|------------------------|-----------------------|------------------|------------------------------|---------------------------|
| Fiscal Year | Price Adjustment | | | Adopted Appropriations Limit | Difference in calculation |
| | (based on County data) | Population Adjustment | Total Adjustment | | |
| 2003 | | | | \$684,004,095 | \$0 |
| 2004 | 16.05% | 1.72% | 18.05% | \$807,466,834 | \$34,241,871 |
| 2005 | 12.80% | 1.52% | 14.51% | \$924,630,272 | \$70,189,185 |
| 2006 | 13.54% | 1.27% | 14.98% | \$1,063,139,887 | \$125,413,238 |
| 2007 | 7.61% | 0.94% | 8.62% | \$1,154,782,545 | \$167,025,654 |
| 2008 | 8.20% | 1.22% | 9.52% | \$1,264,717,843 | \$213,050,838 |

TABLE 2-Revised Gann Limit calculation

| Fiscal Year | Price Adjustment | | | Actual Appropriations Limit |
|-------------|----------------------|-----------------------|------------------|-----------------------------|
| | (based on CITY data) | Population Adjustment | Total Adjustment | |
| 2003 | | | | \$684,004,095 |
| 2004 | 11.13% | 1.72% | 13.04% | \$773,224,963 |
| 2005 | 8.85% | 1.52% | 10.50% | \$854,441,087 |
| 2006 | 8.37% | 1.27% | 9.75% | \$937,726,649 |
| 2007 | 4.35% | 0.94% | 5.34% | \$987,756,891 |
| 2008 | 5.19% | 1.22% | 6.47% | \$1,051,667,005 |
| 2009 | 10.83% | 1.34% | 12.32% | \$1,181,182,812 |

ALTERNATIVE ADJUSTMENT FACTORS

Under Proposition 111, there are two options available for each of the major adjustment factors. The values of these factors for the purpose of calculating the Fiscal Year 2009 adjustment are as follows:

Price Factor:

- | | | |
|-----|---|---------|
| (A) | Percent growth in State per Capita Personal Income: (Source: Dept of Finance, California-Attachment 2A-2) | +4.29% |
| (B) | Percent change in Assessed Valuation due to new non-residential construction: (Source: San Diego County Assessor's Office-Attachment 2B) | +10.83% |

Population Factor:

- | | | |
|-----|---|--------|
| (C) | Percent growth in County Population: (Source: Dept of Finance, California-Attachment 2A-3) | +1.34% |
| (D) | Percent growth in City Population: (Source: Same as 'C' above) | +1.34% |

Annual Adjustment Factors:

Based upon the actual data, the four alternative adjustment factors are as follows:

- | | |
|---------------------------------|---|
| (A x C) = (1.0429) x (1.0134) = | 1.0569 |
| (A x D) = (1.0429) x (1.0134) = | 1.0569 |
| (B x C) = (1.1083) x (1.0134) = | 1.1232 (rounded to 4 decimal places) |
| (B x D) = (1.1083) x (1.0134) = | 1.1232 |

The recommended limit was calculated using the adjustment factor "(B x C)", resulting in a 12.32% increase to the limit. Of the 4 adjustment factors above, 12.32% represents the largest allowable increase to the adjustment factor.

Calculation of the Fiscal Year 09 Limit:

$$\begin{aligned} \text{Fiscal Year 2009 Limit} &= (\text{FY 2008 Limit}) \times (\text{Recommended Adjustment Factor}) \\ &= (\$1,051,667,005) \times (1.1232) = \mathbf{\$1,181,182,812} \end{aligned}$$

FY 2009 TAX APPROPRIATIONS SUBJECT TO THE GANN LIMIT

| | | FY 2009 |
|--|------------------|------------------------|
| Appropriations Subject to the Gann Limit * | | |
| Property Tax | | \$411,141,755 |
| Property Tax (1) (2) | | 11,050,628 |
| Sales Tax | | 222,081,552 |
| Safety Sales Tax | | 8,114,255 |
| Transient Occupancy Tax (TOT) | | 173,018,669 |
| TOT General Fund | | 90,628,827 |
| TOT Special Revenue Fund | | 82,389,842 |
| Property Transfer Tax | | 8,901,320 |
| Business Tax | | 17,810,935 |
| Vehicle License Fee (3) | | 6,875,220 |
| Interest Earnings | | 9,613,317 |
| Total Unadjusted Appropriations subject to the Limit | [A] | \$868,607,651 |
| Adjustment for appropriations not subject to the Gann Limit * | | |
| Annual Debt Service for Voter Approved Debt (G.O. Bonds) | | |
| 1991 Public Safety Communication Bonds (2) | | 2,332,273 |
| 1994 Open Space Bonds | | 434,600 |
| Total Annual Debt Service for Voter Approved Debt | [B] | \$2,766,873 |
| Qualified Capital Outlays | | |
| 1994 City/MTDB Authority Refunding-Bayside Trolley Extension | | 2,925,813 |
| 1996A Balboa Park/Mission Bay Park Certificates of Participation | | 3,529,135 |
| 1996B Balboa Park/Mission Bay Park Refunding Certificates of Participation | | 877,130 |
| 1998 Convention Center Expansion Lease Revenue Bonds (4) | | 9,198,438 |
| 2002B Fire and Life Safety Facilities Project Phase I | | 1,611,208 |
| 2003 City/MTDB Refunding Bonds – Old Town Light Rail Transit Extension | | 1,151,224 |
| 2003 Balboa Park/Mission Bay Park Refunding Certificates of Participation | | 2,156,739 |
| 2007A Ballpark Refunding Bonds (5) | | 6,314,500 |
| Total Qualified Capital Outlays | [C] | \$27,764,187 |
| Total Adjustment | [D = B+C] | \$30,531,060 |
| Total Adjusted Appropriations subject to the limit | [E = A-D] | \$838,076,591 |
| Calculation of the Gann Limit and the Gap | | |
| Prior Year (FY 2008) Gann Limit (6) | [F] | \$1,051,667,005 |
| Adjustment Factor | [G] | 1.1232 |
| Gann Limit for FY 2009 | [H = F*G] | \$1,181,182,812 |
| Projected appropriations are below the limit by: | [I = H-E] | \$343,106,221 |

(1) Ad Valorem Tax imposed for Zoological Exhibits (\$8,423,463) & annual debt service for the Public Safety Bonds (\$2,385,336).

(2) The annual debt service for the Public Safety bonds is not subject to the limit as it is a voter approved debt.

(3) Revenues from the Motor Vehicle License Fees are revenues from the State and are subject to the limit.

(4) \$4.5 million, the annual amount paid by the Port Authority, has been deducted from the total debt service.

(5) \$5.0 million, the amount contributed by Centre City Development Corporation/Redevelopment Agency, has been deducted from the total debt service.

(6) This represents the actual Gann Limit for FY08 used in the FY09 calculation; the FY08 adopted Gann Limit was \$1,264,717,843

* Source: FY 2009 Proposed Budget and May Revise Budget Memo

EXHIBIT A

ARNOLD SCHWARZENEGGER, GOVERNOR
915 L STREET ■ SACRAMENTO, CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

May 2008

Dear Fiscal Officer:

Subject: Price and Population Information

Appropriations Limit

The California Revenue and Taxation Code, Section 2227, mandates the Department of Finance (Finance) to transmit an estimate of the percentage change in population to local governments. Each local jurisdiction must use their percentage change in population factor for January 1, 2008, in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2008-09. Enclosure I provide the change in California's per capita personal income and an example for utilizing the price factor and population percentage change factor to calculate the 2008-09 appropriations limit. Enclosure II provides city and unincorporated county population percentage changes, and Enclosure IIA provides county and incorporated areas population percentage changes. The population percentage change data excludes federal and state institutionalized populations and military populations.

Population Percent Change for Special Districts

Some special districts must establish an annual appropriations limit. Consult the Revenue and Taxation Code, Section 2228 for further information regarding the appropriation limit. You can access the Code from the following website: "<http://www.leginfo.ca.gov/calaw.html>" check: "Revenue and Taxation Code" and enter 2228 for the search term to learn more about the various population change factors available to special districts to calculate their appropriations limit. Article XIII B, Section 9, of the State Constitution exempts certain special districts from the appropriations limit calculation mandate. Consult the following website: "http://www.leginfo.ca.gov/const/article_13B" for additional information. Special districts required by law to calculate their appropriations limit must present the calculation as part of their annual audit. Any questions special districts have on this issue should be referred to their respective county for clarification, or to their legal representation, or to the law itself. No State agency reviews the local appropriations limits.

Population Certification

The population certification program applies only to cities and counties. Revenue and Taxation Code Section 11005.6 mandates Finance to automatically certify any population estimate that exceeds the current certified population with the State Controller's Office. **Finance will certify the higher estimate to the State Controller by June 1, 2008.**

Please Note: Prior year's city population estimates may be revised.

If you have any questions regarding this data, please contact the Demographic Research Unit at (916) 323-4086.

MICHAEL C. GENEST
Director
By:

ANA J. MATOSANTOS
Chief Deputy Director

Enclosure

000209

May 2008

Enclosure I

- A. **Price Factor:** Article XIII B specifies that local jurisdictions select their cost-of-living factor to compute their appropriation limit by a vote of their governing body. The cost-of-living factor provided here is per capita personal income. If the percentage change in per capita personal income is selected, the percentage change to be used in setting the 2008-2009 appropriation limit is:

Per Capita Personal Income

| Fiscal Year (FY) | Percentage change over prior year |
|---------------------|--------------------------------------|
| 2008-2009 | 4.29 |

- B. Following is an example using sample population change and the change in California per capita personal income as growth factors in computing a 2008-2009 appropriation limit.

2008-2009:

Per Capita Cost of Living Change = 4.29 percent
 Population Change = 1.31 percent

Per Capita Cost of Living converted to a ratio: $\frac{4.29 + 100}{100} = 1.0429$

Population converted to a ratio: $\frac{1.31 + 100}{100} = 1.0131$

Calculation of factor for FY 2008-2009: $1.0429 \times 1.0131 = 1.0566$

000210

Enclosure II
Annual Percent Change in Population Minus Exclusions
January 1, 2007 to January 1, 2008 and Total Population, January 1, 2008

| County City | Percent Change 2007-2008 | -- Population Minus Exclusions -- | | Total Population |
|---------------------|-----------------------------|-----------------------------------|------------------|---------------------|
| | | 1-1-07 | 1-1-08 | 1-1-2008 |
| San Diego | | | | |
| Carlsbad | 2.38 | 101,398 | 103,811 | 103,811 |
| Chula Vista | 1.51 | 227,501 | 230,945 | 231,305 |
| Coronado | 0.73 | 18,102 | 18,235 | 23,101 |
| Del Mar | 0.59 | 4,553 | 4,580 | 4,580 |
| El Cajon | 0.64 | 97,313 | 97,934 | 97,934 |
| Encinitas | 0.89 | 63,298 | 63,864 | 63,864 |
| Escondido | 1.07 | 141,874 | 143,389 | 143,389 |
| Imperial Beach | 1.71 | 27,726 | 28,200 | 28,200 |
| La Mesa | 0.68 | 56,286 | 56,666 | 56,666 |
| Lemon Grove | 0.57 | 25,467 | 25,611 | 25,611 |
| National City | 0.78 | 53,359 | 53,774 | 61,194 |
| Oceanside | 1.16 | 176,755 | 178,806 | 178,806 |
| Poway | 0.47 | 50,862 | 51,103 | 51,103 |
| San Diego | 1.34 | 1,305,273 | 1,322,701 | 1,336,865 |
| San Marcos | 3.61 | 79,863 | 82,743 | 82,743 |
| Santee | 1.59 | 55,193 | 56,068 | 56,068 |
| Solana Beach | 0.54 | 13,427 | 13,500 | 13,500 |
| Vista | 0.79 | 95,020 | 95,770 | 95,770 |
| Unincorporated | 1.43 | 437,411 | 443,666 | 491,764 |
| County Total | 1.34 | 3,030,681 | 3,071,366 | 3,146,274 |

(*) Exclusions include residents on federal military installations and group quarters' residents in state mental institutions, and state and federal correctional institutions.

**ASSESSED VALUATION ATTRIBUTABLE TO
NEW NON-RESIDENTIAL CONSTRUCTION**

Percentage of Assessed Valuation due to new non-residential construction within the City

$$= \frac{\text{New non-residential construction}^1}{\text{Change in assessed valuation (CY 2006 to CY 2007)}^2} \times 100$$

$$= \frac{\$ 1,616,572,227}{\$14,926,574,001} \times 100$$

$$= 0.1083 \times 100$$

$$= 10.83\%$$

¹ Source: San Diego County Assessor's Office

² Source: San Diego County Assessor's Office

Assessed Valuation for Calendar Year 2007 = \$168,910,525,877

Assessed Valuation for Calendar Year 2006 = \$153,983,951,876

Change in Assessed Valuation = Assessed Valuation for 2007 - Assessed Valuation for 2006

= \$168,910,525,877 - \$153,983,951,876

= \$14,926,574,001

FY 2009 TAX APPROPRIATIONS SUBJECT TO THE GANN LIMIT

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(5) \$5.0 million, the amount contributed by Centre City Development Corporation/Redevelopment Agency, has been deducted from the total debt service.

* Source: FY 2009 Proposed Budget and May Revise Budget Memo

002/018

PA640380 PA6433-01
RUN DATE 10/04/07

SAN DIEGO COUNTY ASSESSORS OFFICE
NON-RESIDENTIAL NEW CONSTRUCTION (PROP 111)
ASSESSMENT ROLL 2007

PAGE 278

000213

6085-00 SAN DIEGO CITY

| TAX RATE AREA | VALUE |
|---------------|---------------|
| 08001 | \$213,047,438 |
| 08008 | \$54,000 |
| 08012 | \$223,901,000 |
| 08021 | \$219,719 |
| 08032 | \$33,000 |
| 08035 | \$922,000 |
| 08048 | \$1,008,582 |
| 08070 | \$14,828,400 |
| 08073 | \$439,000 |
| 08087 | \$25,000 |
| 08100 | \$270,000 |
| 08103 | \$250,000 |
| 08114 | \$3,785,000 |
| 08118 | \$70,461,808 |
| 08119 | \$129,440,500 |
| 08129 | \$24,000 |
| 08139 | \$1,068,000 |
| 08140 | \$8,300 |
| 08141 | \$917,000 |
| 08144 | \$186,783,000 |
| 08149 | \$1,912,000 |
| 08169 | \$29,115,000 |
| 08170 | \$400,000 |
| 08178 | \$150,000 |
| 08187 | \$63,500 |
| 08190 | \$96,653,700 |
| 08195 | \$70,191,000 |
| 08200 | \$365,500 |
| 08213 | \$3,747,000 |
| 08215 | \$38,198,920 |
| 08216 | \$11,831,000 |
| 08217 | \$4,915,000 |
| 08220 | \$5,025,000 |
| 08240 | \$181,000 |
| 08241 | \$1,642,960 |
| 08242 | \$385,482,268 |
| 08243 | \$155,900 |
| 08248 | \$912,000 |
| 08253 | \$40,000 |
| 08254 | \$25,477,802 |
| 08255 | \$5,685,818 |
| 08256 | \$1,165,000 |
| 08262 | \$83,909,626 |
| 08269 | \$1,730,386 |
| 08278 | \$135,000 |

S D ASSESSORS OFFICE

05/08/2008 12:48 FAX 619 515 6721

0003/018

PA640380 PA6433-01
RUN DATE 10/04/07

SAN DIEGO COUNTY ASSESSORS OFFICE
NON-RESIDENTIAL NEW CONSTRUCTION (PROP 111)
ASSESSMENT ROLL 2007

PAGE 279

000214

6085-00 SAN DIEGO CITY

TAX RATE
AREA

VALUE

FUND TOTAL

\$1,616,572,227

S D ASSESSORS OFFICE

05/09/2008 12:48 FAX 619 515 6721

NOTE: IF A TAX RATE (TRA) IS NOT LISTED, IT INDICATES THAT NO NEW NON-RESIDENTIAL CONSTRUCTION OCCURRED DURING THE TAX YEAR.



COUNTY OF SAN DIEGO

GREGORY J. SMITH
ASSESSOR/RECORDER/COUNTY CLERK



ASSESSOR'S OFFICE
1600 PACIFIC HIGHWAY, RM 103
SAN DIEGO, CA 92101-2480
(619) 236-3771 Fax (619) 557-4056

RECORDER/COUNTY CLERK'S OFFICE
1600 PACIFIC HIGHWAY, RM 260
SAN DIEGO, CA 92101-2480
(619) 237-0502 FAX (619) 557-4155

2007 INVENTORY OF PARCELS AND VALUES - CITY OF SAN DIEGO

| | | PARCELS | UNITS | ASSESSED VALUES |
|-----------------------------|-------|---------|---------|-----------------|
| RESIDENTIAL | TOTAL | 346,517 | 490,904 | 121,454,483,084 |
| Time-share Condominiums | | 4,572 | 4,572 | 23,421,831 |
| Mobilehomes | | 1,867 | 1,839 | 116,172,756 |
| Vacant | | 5,144 | 43 | 1,212,201,352 |
| Single Family | | 205,862 | 206,046 | 71,417,145,888 |
| Duplex or 2 Houses | | 5,738 | 11,484 | 1,509,362,572 |
| Multi 2 to 4 Houses | | 11,917 | 33,182 | 2,835,281,680 |
| Multi 5 to 15 Units | | 3,064 | 39,460 | 2,862,150,867 |
| Multi 16 to 60 Units | | 1,033 | 27,803 | 1,988,466,754 |
| Multi 61 Units and Up | | 464 | 62,797 | 6,635,082,242 |
| Condominium | | 102,242 | 102,855 | 31,791,360,380 |
| Transitional | | 1,614 | 823 | 63,836,662 |
| COMMERCIAL | TOTAL | 11,240 | 55,705 | 32,095,013,320 |
| Vacant | | 1,094 | 87 | 1,045,288,080 |
| Store Building | | 5,837 | 8,974 | 17,275,227,810 |
| Shopping Center | | 402 | 234 | 3,028,432,599 |
| Hotel Motel | | 395 | 38,421 | 5,225,831,236 |
| Service Station | | 312 | 105 | 258,857,001 |
| Office Condominiums | | 486 | 368 | 149,829,969 |
| Parking or Used Car Lot | | 881 | 438 | 1,133,980,971 |
| Trailer Park | | 54 | 2,701 | 134,768,321 |
| Auto Sales & Service Agency | | 124 | 169 | 315,586,421 |
| General | | 1,655 | 4,208 | 3,527,210,912 |
| INDUSTRIAL | TOTAL | 4,574 | 15,130 | 10,576,474,935 |
| Vacant | | 883 | 27 | 847,892,396 |
| Factory | | 1,128 | 1,868 | 5,739,366,628 |
| Warehousing | | 1,378 | 6,478 | 3,063,610,954 |
| Bulk Storage | | 37 | 3,086 | 135,846,613 |
| Extractive & Mining | | 46 | 11 | 67,290,486 |
| Industrial Condominiums | | 562 | 409 | 311,946,270 |
| General | | 540 | 3,251 | 410,521,588 |
| IRRIGATED FARM | TOTAL | 82 | 111 | 30,463,677 |
| RURAL LAND (Non-irrigated) | TOTAL | 564 | 18 | 281,608,250 |
| INSTITUTIONAL | TOTAL | 952 | 4,105 | 3,042,929,302 |
| RECREATIONAL | TOTAL | 3,456 | 2,748 | 1,423,127,661 |
| MISCELLANEOUS | TOTAL | 12 | 1 | 6,425,648 |
| GRAND TOTAL | | 366,397 | 568,722 | 168,910,525,877 |

The above data is provided for your information and represents total assessed values of real property, excluding personal property and fixtures, prior to exemptions. If you have questions, please contact David Butler, Assistant Assessor at (619) 531-5475.

GREGORY J. SMITH
County Assessor

000216



COUNTY OF SAN DIEGO

GREGORY J. SMITH
ASSESSOR/RECORDER/COUNTY CLERK



ASSESSOR'S OFFICE
1600 PACIFIC HIGHWAY, RM 103
SAN DIEGO, CA 92101-2480
(619) 236-3771 Fax (619) 557-4056

RECORDER/COUNTY CLERK'S OFFICE
1600 PACIFIC HIGHWAY, RM 260
SAN DIEGO, CA 92101-2480
(619) 237-0502 FAX (619) 557-4155

2006 INVENTORY OF PARCELS AND VALUES - CITY OF SAN DIEGO

| | | PARCELS | UNITS | ASSESSED VALUES |
|-----------------------------|-------------|---------|---------|-----------------|
| RESIDENTIAL | TOTAL | 340,464 | 485,950 | 112,039,880,963 |
| Time-share Condominiums | | 4,573 | 4,573 | 23,438,739 |
| Mobilehomes | | 1,789 | 1,777 | 101,932,939 |
| Vacant | | 5,681 | 67 | 1,227,102,787 |
| Single Family | | 205,237 | 205,428 | 66,171,413,438 |
| Duplex or 2 Houses | | 5,778 | 11,560 | 1,411,105,539 |
| Multi 2 to 4 Houses | | 11,848 | 33,075 | 3,527,435,318 |
| Multi 5 to 15 Units | | 5,116 | 39,991 | 2,769,737,551 |
| Multi 16 to 60 Units | | 1,067 | 28,753 | 1,971,814,260 |
| Multi 61 Units and Up | | 451 | 62,380 | 6,192,571,227 |
| Condominium | | 97,684 | 97,863 | 28,581,893,481 |
| Transitional | | 1,229 | 483 | 61,435,684 |
| COMMERCIAL | TOTAL | 11,489 | 54,837 | 28,023,024,308 |
| Vacant | | 1,138 | 60 | 944,129,297 |
| Store Building | | 5,801 | 8,888 | 15,147,098,463 |
| Shopping Center | | 402 | 220 | 2,923,366,256 |
| Hotel/Motel | | 387 | 37,496 | 3,959,821,903 |
| Service Station | | 312 | 89 | 241,366,013 |
| Office Condominiums | | 362 | 254 | 90,110,310 |
| Parking or Used Car Lot | | 893 | 431 | 1,010,608,742 |
| Trailer Park | | 398 | 3,045 | 130,000,843 |
| Auto Sales & Service Agency | | 120 | 160 | 278,199,296 |
| General | | 1,656 | 3,984 | 3,288,326,085 |
| INDUSTRIAL | TOTAL | 4,379 | 14,770 | 9,415,305,550 |
| Vacant | | 907 | 24 | 817,501,204 |
| Factory | | 1,110 | 1,818 | 4,931,453,073 |
| Warehousing | | 1,414 | 6,437 | 2,914,020,524 |
| Bulk Storage | | 38 | 3,086 | 121,145,675 |
| Extractive & Mining | | 47 | 11 | 65,595,091 |
| Industrial Condominiums | | 317 | 158 | 177,603,989 |
| General | | 546 | 3,236 | 387,985,994 |
| IRRIGATED FARM | TOTAL | 83 | 110 | 36,088,153 |
| RURAL LAND (Non-irrigated) | TOTAL | 572 | 17 | 280,397,964 |
| INSTITUTIONAL | TOTAL | 955 | 3,886 | 2,823,885,809 |
| RECREATIONAL | TOTAL | 3,358 | 2,627 | 1,347,280,805 |
| MISCELLANEOUS | TOTAL | 41 | 88 | 18,090,324 |
| | GRAND TOTAL | 361,336 | 562,085 | 153,983,951,876 |

The above data is provided for your information and represents total assessed values of real property, excluding personal property and fixtures, prior to exemptions. If you have any questions, please contact David Butler, Chief Deputy, Valuation, at (619) 531-5475.

GREGORY J. SMITH
County Assessor

RESOLUTION NUMBER R- _____

DATE OF FINAL PASSAGE _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO APPROVING THE ESTABLISHMENT OF FISCAL
YEAR 2009 TAX APPROPRIATION LIMIT IN THE AMOUNT
OF \$1,181,182,812

WHEREAS, in November 1979, the California voters approved a constitutional amendment [Proposition 4, the Gann Initiative] which added Article XIII B to the California Constitution; and

WHEREAS, in 1980, the State Legislature added Division 9 to Title 1 of the California Government Code [commencing with section 7900] to implement Article XIII B; and

WHEREAS, said California Government Code sections require the governing body of each local jurisdiction in California on or before June 30 to establish, by resolution, the tax appropriations limit for the following fiscal year predicated upon the appropriations limit for the prior fiscal year multiplied by a determinable factor; and

WHEREAS, on June 11, 2007, the City Council adopted Resolution No. 302711 to establish the FY 2008 limit at \$1,264,717,843; and

WHEREAS, section 7910 of the California Government Code requires that the documentation used to determine the City's tax appropriations limit be made available to the public fifteen days prior to the Council meeting at which the tax appropriations limit resolution is to be considered; NOW, THEREFORE,

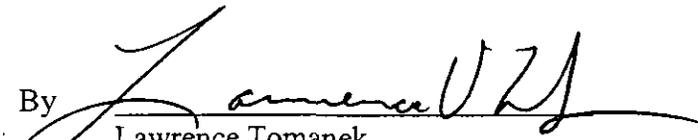
BE IT RESOLVED, by the Council of the City of San Diego, that pursuant to the authority of California Government Code, Division 9, Title 1 [sections 7900 *et seq.*] there is hereby established the following tax appropriations limit for the City of San Diego:

Established for Fiscal Year 2009 \$1,181,182,812

BE IT FURTHER RESOLVED, that the Council hereby certifies that, pursuant to the requirements of section 7910 of the California Government Code, the documentation upon which the tax appropriations limit herein established has been determined, which is attached hereto as Exhibit A, has been made available for public information and review 15 days prior to the meeting at the office of the City Clerk.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By



Lawrence Tomanek
Chief Deputy City Attorney

LVT:jdf
06/05/08
Or.Dept:FIN
R-2008-1138

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of _____.

ELIZABETH S. MALAND
City Clerk

By _____
Deputy City Clerk

Approved: _____
(date)

JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor