

THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR SPECIAL JOINT COUNCIL MEETING
WITH THE REDEVELOPMENT AGENCY FOR
TUESDAY, MAY 14, 1996
AT 11:00 A.M.
IN THE COUNCIL CHAMBERS - 12TH FLOOR

To Council Members Mathis, Wear, Kehoe, Stevens, Warden, Stallings, McCarty, and Vargas, members of the City Council of the City of San Diego, California:

A SPECIAL JOINT MEETING of the City Council with the Redevelopment Agency is hereby called to be held on Tuesday, May 14, 1996, at 11:00 a.m., in the Council Chambers, 12th floor, City Administration Building, 202 C Street, San Diego, California.

The meeting is being called for the purpose of considering:

1. The proposed Disposition and Development Agreement with Cuatro Corporation for the Yale Lofts project, located at 1111 F Street; and
2. The proposed Implementation Agreement to the Disposition and Development Agreement with Barone Galasso and Associates (Little Italy Neighborhood Developers Parcel A-1.)

Dated May 10, 1996

SUSAN GOLDING, MAYOR

CHRONOLOGY OF THE MEETING:

The meeting was called to order by Mayor Golding at 11:27 a.m. Mayor Golding adjourned the meeting at 11:29 a.m.

ATTENDANCE DURING THE MEETING:

- (M) Mayor Golding-present
 - (1) Council Member Mathis-present
 - (2) Council Member Wear-present
 - (3) Council Member Kehoe-present
 - (4) Council Member Stevens-present
 - (5) Council Member Warden-present
 - (6) Council Member Stallings-excused by R-287461 (recovering from major surgery)
 - (7) Council Member McCarty-present
 - (8) Council Member Vargas-present
- Clerk-Fishkin (mc)

FILE LOCATION: MINUTES

ITEM-1: ROLL CALL

Clerk Fishkin called the roll:

- (M) Mayor Golding-present
- (1) Council Member Mathis-present
- (2) Council Member Wear-present
- (3) Council Member Kehoe-present
- (4) Council Member Stevens-present
- (5) Council Member Warden-present
- (6) Council Member Stallings-not present
- (7) Council Member McCarty-present
- (8) Council Member Vargas-present

ITEM-601:

SUBJECT: Proposed Disposition and Development Agreement with Cuatro Corporation for the Rehabilitation of the Yale Lofts Project.

(See the Centre City Development Corporation's memorandum of 4/19/96. Centre City East Community Area. District-2.)

CENTRE CITY DEVELOPMENT CORPORATION'S RECOMMENDATION:
Adopt the following resolution:

(R-96-1295) ADOPTED AS RESOLUTION R-287327

Approving the sublease of property in the Centre City Redevelopment Project Area to Cuatro Corporation, Inc.; Approving the Disposition and Development Agreement with Cuatro Corporation for the rehabilitation of 15 live/work lofts to be located at 1111 F Street (Yale Hotel); making certain findings with respect to the Disposition and Development Agreement and sublease.

FILE LOCATION: LEAS - Cuatro Corporation, Inc.
LEASFY96-1 CONFY96-1

COUNCIL ACTION: (Tape location: A167-197.)

CONSENT MOTION BY WEAR TO ADOPT ITEMS 601 AND 602. Second by Vargas. Passed by the following vote: Mathis-yea, Wear-yea, Kehoe-yea, Stevens-yea, Warden-yea, Stallings-not present, McCarty-yea, Vargas-yea, Mayor Golding-yea.

ITEM-602:

SUBJECT: Proposed Implementation Agreement to the Disposition and Development Agreement with Barone Galasso and Associates (Little Italy Neighborhood Developers Parcel A-1).

(See Centre City Development Corporation's memorandum of 4/22/96. Little Italy Community Area. District-2.)

CENTRE CITY DEVELOPMENT CORPORATION'S RECOMMENDATION:

Adopt the following resolution:

(R-96-1293) ADOPTED AS RESOLUTION R-287328

Approving the lease of property in the Centre City Redevelopment Project Area to Barone Galasso and Associates;

Approving the Implementation Agreement amending the Disposition and Development Agreement;
Making certain findings with respect to the lease (Little Italy Neighborhood Developers Parcel A-1).

FILE LOCATION: LEAS - Barone Galasso and Associates
LEASFY96-1 CONFY96-1

COUNCIL ACTION: (Tape location: A167-197.)

CONSENT MOTION BY WEAR TO ADOPT ITEMS 601 AND 602. Second by Vargas. Passed by the following vote: Mathis-yea, Wear-yea, Kehoe-yea, Stevens-yea, Warden-yea, Stallings-not present, McCarty-yea, Vargas-yea, Mayor Golding-yea.

ADJOURNMENT:

The meeting was adjourned by Mayor Golding at 11:29 p.m.

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FILE LOCATION: MINUTES

COUNCIL ACTION: (Tape location: A197.)