

THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR REGULAR COUNCIL MEETING
OF
TUESDAY, JUNE 4, 1996
AT 9:00 A.M.
IN THE COUNCIL CHAMBERS - 12TH FLOOR

CHRONOLOGY OF THE MEETING:

The meeting was called to order by Deputy Mayor Stallings at 10:04 a.m. Deputy Mayor Stallings adjourned the meeting at 10:42 a.m.

ATTENDANCE DURING THE MEETING:

- (M) Mayor Golding-excused by R-287541
(out-of-town personal business)
 - (1) Council Member Mathis-present
 - (2) Council Member Wear-present
 - (3) Council Member Kehoe-present
 - (4) Council Member Stevens-excused by
R-287525
(out-of-town business)
 - (5) Council Member Warden-present
 - (6) Council Member Stallings-present
 - (7) Council Member McCarty-present
 - (8) Council Member Vargas-present
- Clerk-Abdelnour (ms)

FILE LOCATION: MINUTES

ITEM-300: ROLL CALL

Clerk Abdelnour called the roll:

- (M) Mayor Golding-not present
- (1) Council Member Mathis-present
- (2) Council Member Wear-present
- (3) Council Member Kehoe-present
- (4) Council Member Stevens-not present
- (5) Council Member Warden-present
- (6) Council Member Stallings-present
- (7) Council Member McCarty-present
- (8) Council Member Vargas-present

FILE LOCATION: MINUTES

PUBLIC COMMENT:

ITEM-PC-1:

Stuart Hirsch spoke regarding the Weed, Waste and Rubbish Abatement Act. He said even a couple of drops of paint in water could cause the water to turn murky and result in fines.

FILE LOCATION: AGENDA

COUNCIL ACTION: (Tape location: A012-050.)

COUNCIL COMMENT:

ITEM-CC-1:

Council Member Kehoe commented on the need to move rapidly with site selections and issuing permits for the Republican Convention protestors.

FILE LOCATION: MINUTES

COUNCIL ACTION: (Tape location: A068-108.)

ITEM-151:

SUBJECT: Expanding the Business Cooperation Program (BCP).

(See City Manager Report CMR-96-92.)

TODAY'S ACTION IS:

Adoption of the following resolution:

(R-96-1548) ADOPTED AS RESOLUTION R-287475

Expanding the Business Cooperation Program, and
officially requesting the participation of the business
and research community;

Authorizing the City Manager to formally recognize
participating companies; and directing the City Manager
to appoint a committee of San Diego business leaders to
recommend financial incentives designed to encourage
participation.

RULES COMMITTEE'S RECOMMENDATION:

On 4/22/96, RULES voted 3-0 to accept the City Manager's report
and forward to City Council. (Councilmembers Mathis, Kehoe and
Stallings voted yea. Councilmember Warden and Mayor Golding not
present.)

FILE LOCATION: MEET

COUNCIL ACTION: (Tape location: A128-451.)

MOTION BY WARDEN TO ADOPT. Second by Wear. Passed by the
following vote: Mathis-yea, Wear-yea, Kehoe-yea,
Stevens-not present, Warden-yea, Stallings-yea, McCarty-yea,
Vargas-yea, Mayor Golding-not present.

ITEM-330:

SUBJECT: Support for Tax-Exempt Enterprise Zone and Industrial
Development Bond Financing for Figi Graphics.

(District-4.)

CITY MANAGER'S RECOMMENDATION:

Adopt the following resolution:

(R-96-1498) ADOPTED AS RESOLUTION R-287476

Approving the issuance of not to exceed \$3,000,000 aggregate principal amount of tax-exempt Enterprise Zone Revenue Bonds and not to exceed \$2,000,000 aggregate principal amount of tax-exempt Industrial Development Revenue Bonds for Figi Graphics, Inc.

CITY MANAGER SUPPORTING INFORMATION:

The City Council is requested to hold a public hearing supporting issuance of tax-exempt Enterprise Zone and Industrial Development private activity conduit revenue bonds by the California Statewide Communities Development Authority Joint Powers Agency (the "JPA") of up to \$5 million for Figi Graphics' expansion in San Diego. Figi Graphics is a manufacturer of various types of packaged gifts, such as clocks, picture frames, etc. Figi Graphics will use bond proceeds to finance facility construction and capital equipment purchases for an 85,000 s.f. warehouse building in SEDC's Gateway Center Industrial Park, located on Market Street. Figi Graphics currently has an adjacent manufacturing facility in the Gateway Center Industrial park employing 227 people which will be retained.

The JPA, which will be the Issuer, has previously issued bonds for various City-approved projects, most recently including financing for: Datatape Inc. Delimex; Johanson Dielectrics; Carvin Corp., Howard Leight Industries; and the Salk Institute. It is endorsed by the League of California Cities and the County Supervisor's Association of California.

The City has been a member since 1991. As with previous JPA issues, the City's name will not appear on the bonds and there will be no further City involvement in the financing. Figi Graphics expects to create 61 additional jobs within two years of project completion. By authorizing this bond issue by the JPA, the Council will be providing a significant incentive for business retention and expansion: assisting Figi Graphics in obtaining the most cost-effective financing for their San Diego warehouse facility. Additionally, the company is located in both the State-designated Enterprise Zone, and the Federally-designated Enterprise Community, meaning that this development and the jobs created will occur in one of the areas of San Diego most in need of new investment and job creation.

FILE LOCATION: MEET

COUNCIL ACTION: (Tape location: A120-126.)

Hearing began at 10:13 a.m. and halted at 10:15 a.m.

MOTION BY MATHIS TO ADOPT. Second by Wear. Passed by the following vote: Mathis-yea, Wear-yea, Kehoe-yea, Stevens-not present, Warden-yea, Stallings-yea, McCarty-yea, Vargas-yea, Mayor Golding-not present.

NON-DOCKET ITEMS:

None

ADJOURNMENT:

The meeting was adjourned by Deputy Mayor Stallings at 10:42 a.m. in honor of the memory of Doris Cox as requested by Council Member Warden.

FILE LOCATION: AGENDA

COUNCIL ACTION: (Tape location: A451-469).