

THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR SPECIAL COUNCIL MEETING
OF
TUESDAY, OCTOBER 5, 2006
AT 8:00 A.M.
COMMITTEE ROOM- 12TH FLOOR

CHRONOLOGY OF THE MEETING:

The special meeting was called to order by Council President Peters at 8:08 a.m. The special meeting was adjourned by Council President Peters at 8:16 a.m.

ATTENDANCE DURING THE MEETING:

- (1) Council Member Peters-present
 - (2) Council Member Faulconer-present
 - (3) Council Member Atkins-present
 - (4) Council Member Young-present
 - (5) Council Member Maienschein-not present
 - (6) Council Member Frye-present
 - (7) Council Member Madaffer-present
 - (8) Council Member Hueso-present
- Clerk-Maland (dlc)

FILE LOCATION: MINUTES

ITEM-600: ROLL CALL

Clerk Maland called the roll:

- (1) Council Member Peters-present
- (2) Council Member Faulconer-present
- (3) Council Member Atkins-present
- (4) Council Member Young-present
- (5) Council Member Maienschein-not present
- (6) Council Member Frye-present
- (7) Council Member Madaffer-present
- (8) Council Member Hueso-present

Conference with Legal Counsel - anticipated litigation - significant exposure to litigation, pursuant to California Government Code section 54956.9(b):

CS-1 In the matter of City of San Diego Bond Offerings, the United States Securities & Exchange Commission No. LA-2842 Investigation into City Bond and Disclosure Practices

CA assigned: Michael Aguirre

The U.S. Securities and Exchange Commission has been conducting an investigation into the City's bond and disclosure practices. In closed session, the City Attorney and retained counsel will advise the City Council on the progress of the investigation, status of the tentative draft consent decree, and legal and factual issues relating thereto.

CLOSED SESSION COMMENT-1:

Clive Richard commented on closed session meetings.

FILE LOCATION: AGENDA

COUNCIL ACTION: (Time duration: 8:07 a.m. – 8:10 a.m.)

CLOSED SESSION COMMENT 2:

Pat Flannery commented on the SEC and closed session meetings.

FILE LOCATION: AGENDA

COUNCIL ACTION: (Time duration: 8:10 a.m. – 8:12 a.m.)

NON-DOCKET ITEMS:

None.

ADJOURNMENT:

The meeting was adjourned by Council President Peters at 8:16 a.m.

FILE LOCATION: MINUTES

COUNCIL ACTION: (Time duration: 8:16 a.m.)

Elizabeth S. Maland, City Clerk
City of San Diego