

Article 2: Administrative Code

Division 13: Police and Fire Relief Pension

§22.1301 Police Relief and Pension Fund

The Board of Trustees of the Police Relief and Pension Fund shall have power to invest said fund in approved United States bonds, bonds of the State of California, or local municipal or county bonds, provided that at no time shall more than one-half of the available funds be invested in any way whatsoever, until there shall be in said funds at least one hundred thousand dollars (\$100,000.00) and at no time shall more than two-thirds of the total amount of said fund be invested, and in any event enough money shall always be kept in said fund sufficient to meet the pension payments provided for in the Charter. Said Board of Trustees may, by resolution, place the moneys of the Police Relief and Pension Fund under the Funds Commission for investment.

(Incorp. 1-22-1952 by O-5046 N.S., contained in O-258 N.S., adopted 6-28-1933.)

§22.1302 Firemen’s Relief and Pension Fund

The Board of Trustees of the Firemen’s Relief and Pension Fund is hereby authorized to invest said fund in approved United States Government, State of California, local Municipal or County bonds; provided, however, that at no time shall more than half of the available funds be invested, until said funds shall reach one hundred thousand dollars (\$100,000.00), and at no time shall more than two-thirds of the total amount of said fund be so invested; and in any event enough money shall be kept in said fund sufficient to meet the pension payments provided for in the Charter. Said Board of Trustees may, by resolution, place the moneys of the Firemen’s Relief and Pension Fund under the Funds Commission for investment.

(Incorp. 1-22-1952 by O-5046 N.S., contained in O-258 N.S., adopted 6-28-1933.)