REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA

AGENDA FOR:

SPECIAL REDEVELOPMENT AGENCY MEETING TUESDAY, MAY 29, 2001, AT 10:00 A.M. Council Chambers 202 C Street, 12th Floor

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Request to speak should be submitted in writing to the Chair or City Clerk at the time of the meeting. Pursuant to the Brown Act, no discussion or action shall be taken by the Agency.

Adoption

1. Amended and Restated DDA with Chelsea Investment Corporation - Market Square Manor.

This item continued from the Meeting of May 22, 2001.

(RA 2001-140)

Approving the Amended and Restated Disposition and Development Agreement with Chelsea Investment Corporation to provide for the acquisition of the site by the Agency for \$2,592,00; to provide for a purchase price of \$392,001 by the developer; amend the Schedule of Performance; and revise the Method of Financing and Project Budget.

See Centre City Development Corporation report dated April 24, 2001.

Staff: Eli Sanchez 533-7121

Atty: Elisa Cusato

Auditor Certificate Number: AC 2101116