REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA

SUPPLEMENTAL AGENDA FOR:

REDEVELOPMENT AGENCY MEETING TUESDAY, JULY 9, 2002, AT 10:00 A.M. Council Chambers 202 C Street, 12th Floor

Roll Call

<u>Non-Agenda Comment:</u> Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Request to speak should be submitted in writing to the Chair or City Clerk at the time of the meeting. Pursuant to the Brown Act, no discussion or action shall be taken by the Agency.

Adoption

S-1. Approval of the FY 2002 Bond Issuance.

(RA 2003-19) (Cor. Copy 7/02/02)

That the Redevelopment Agency adopt a resolution authorizing the issuance and delivery of not to exceed \$4,000,000 aggregate principal amount of the Agency's Mount Hope Redevelopment Project tax allocation bonds, approving the execution and delivery of a Third Supplemental Trust Agreement and an Official Statement and approving certain other matters in connection therewith. The financing documents approved by the foregoing resolution include: Third Supplemental Trust Agreement Mount Hope Redevelopment Project) between the Redevelopment Agency of the City of San Diego and BNY Western Trust Company as Trustee, Notice of Inviting Bids, Redevelopment Agency of the City of San Diego, Mount Hope Redevelopment Project Tax Allocation Bonds, Series 2002A. Notice of Intention to Sell Bonds, Continuing Disclosure Agreement, Preliminary Official Statement. The Agency intends to use the new loans received from the City from the repayment of the Mount Hope City Loans to finance certain publicly owned public improvements in the Southcrest, Central Imperial and Mount Hope Redevelopment Projects, all of which improvements will be of benefit to the adjacent Mount Hope Redevelopment Project.

See Southeastern Economic Development Corporation report no. 02-007, dated May 29, 2002.

See City Council Docket of July 9, 2002 for Companion Item No.

Staff: Carolyn Smith 527-7345 Atty: Douglas Humphreys