

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA**

AGENDA FOR:

**SPECIAL REDEVELOPMENT AGENCY/
CITY COUNCIL MEETING
TUESDAY, NOVEMBER 18, 2003, AT 10:00 A.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency=s jurisdiction that have not previously been before the Agency. Comments relating to items on today=s agenda are to be taken at the time the item is heard.

Request to speak should be submitted in writing to the Chair or City Clerk at the time of the meeting. Pursuant to the Brown Act, no discussion or action shall be taken by the Agency.

Internet Access: www.sandiego.gov/redevelopment-agency

Adoption

**1. Tax Allocation Bond Issues for City Heights and North Park Project Areas.
(Districts 3, 4, 7).**

(RA 2004-49)

Authorizing the issuance of City Heights Redevelopment Project Tax Allocation Housing Bonds Series 2003A (taxable) and Series 2003B (tax-exempt) in a total amount not to exceed \$7 million, and approving necessary financing documents.

(RA 2004-48)

Authorizing the issuance of North Park Redevelopment Project Tax Allocation Bonds Series 2003A (taxable) and Series 2003B (tax exempt) in a total amount not to exceed \$13 million, and approving necessary financing documents.

Adoption

1. **Tax Allocation Bond Issues for City Heights and North Park Project Areas. (Districts 3, 4, 7).**

(Continued)

RA 2004-47)

Amending the Fiscal Year 2004 Redevelopment Agency budget to authorize the appropriation and expenditure of: a) \$1,525,000 from the North Park Series 2003A bond proceeds for the Renaissance at North Park Project (Fund 98308); b) \$675,000 (plus interest) from the proposed North Park Series 2003A bonds for the repayment of the developer loan from San Diego Interfaith Housing for the Renaissance at North Park Project (Fund 983084; and c) \$2.8 million from the proposed City Heights Series 2003A bonds for the repayment to San Diego Revitalization Corporation for the Metro Villas Gap Loan (Fund 98229), contingent on the successful completion of the bond sale and receipt of funds.

See Redevelopment Agency Report no. RA-03-36, and City Manager Report no. CMR-03-224, dated November 12, 2003.

See City Council Supplemental Docket of November 18, 2003 for a companion item.

Staff: Todd Hooks 533-5433

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Auditor Certificate Number: AC 2400498