

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA**

**CLOSED SESSION AGENDA
FOR
REDEVELOPMENT AGENCY
TUESDAY, AUGUST 9, 2005, AT 9:00 A.M.
COUNCIL COMMITTEE ROOM -12TH FLOOR
202 C Street, San Diego, CA 92101**

NOTE: In accordance with the San Diego City Council Permanent Rule for Noticing and Conduct of Closed Session Meetings, adopted on February 28, 2005, a portion of the Agenda for the Redevelopment Agency meeting has been reserved for Agency Counsel comment, public comment, and Redevelopment Agency discussion of the content of this Closed Session Docket. **Please see the Special Open Session Agenda to determine when such matters may be heard.**

The Redevelopment Agency will meet in Closed Session immediately following the conclusion of the regular open session meeting on Tuesday, August 9, 2005.

Conference with Legal Counsel - existing litigation, pursuant to California Government Code section 54956.9(a):

CS-1 In re 500 West Broadway, L.P., Debtor,
United States Bankruptcy Case Number: 05-05433-LA-11

DCA assigned: S. Cola

In November 2002, the Redevelopment Agency entered into a Rehabilitation Loan Agreement with 500 West Broadway, L.P. [Developer] for the purpose of renovating the YMCA building located at 500 West Broadway [Property]. On June 16, 2005, a petition for Chapter 11 involuntary bankruptcy against the Developer was filed. In closed session the City Attorney will advise the Council of recent events that may adversely affect the Redevelopment Agency's security interest in the Property.