

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA
SPECIAL AGENDA FOR
REDEVELOPMENT AGENCY MEETING
TUESDAY, NOVEMBER 22, 2005, AT 10:00 A.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

Internet Access: www.sandiego.gov/redevelopment-agency

Adoption

1. **Approval of Actions Necessary for NTC Foundation to Apply for New Market and Historic Tax Credits (District 2)**

(Continued from the meeting of November 15, 2005 at the request of Member Fyre for additional information)

RA-2006-47

Subitem 1. Approve an assignment of the NTC Foundation's rights and obligations, under the NTC Disposition and Development Agreement, to NTC Liberty Station, Inc. as to specific buildings in the NTC Civic, Arts and Cultural Center.

Subitem 2. Consent to the proposed assignment and assumption of the lease to Buildings 177 and 200 from NTC Foundation to NTC Liberty Station, Inc. and the proposed subleases to NTC Tenant, L.P.

Adoption

1. Approval of Actions Necessary for NTC Foundation to Apply for New Market and Historic Tax Credits (District 2)

(Continued from the meeting of November 15, 2005 at the request of Member Fyre for additional information)

(Continued)

Subitem 3. Authorize the Redevelopment Agency to enter into ground leases with NTC Liberty Station, Inc. for Buildings 175, 176, 201 and 202 and the proposed subleases to NTC Tenant, L.P.

Subitem 4. Authorize the Executive Director or designee to subordinate the Agency's leasehold deed of trust relating to the Rehabilitation Grant Agreement to Clearinghouse NMTC (Sub 8), LLC, a California Limited Liability Company as a qualified lender under the DDA, and a permitted leasehold mortgagee; and assignment of the Rehabilitation Grant Agreement to Wells Fargo Community Development Corporation, a Nevada corporation as security for the Bridge Loan; and execute such Consent, Estoppel, Assignments and Subordination Agreements including the Assignment of Rehabilitation Grant Agreement, Subordination and Consent Agreement, and the Subordination Intercreditor Agreement relating to the NTC Foundation's proposed financing as attached in substantial form as the Executive Director or designee may deem necessary or appropriate.

See Redevelopment Agency report no. RA-05-34, dated November 9, 2005

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