REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA AGENDA FOR SPECIAL REDEVELOPMENT AGENCY MEETING MONDAY, OCTOBER 9, 2006, AT 2:00 P.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

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Internet Access: www.sandiego.gov/redevelopment-agency

Adoption

1. Studio 15-Owner Participation Agreement with Studio 15 Housing Partners, LLC-East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project (District 2)

(Continued from Redevelopment Agency meeting, September 26, 2006, RA Item no. 6 and Housing Authority Companion Item no. 3)

(RA-2007-29)

That the Redevelopment Agency (Agency) approve the Owner Participation Agreement with Studio 15 Housing Partners, LLC which will provide for an Agency loan in an amount not to exceed \$16,498,000 from the Centre City Redevelopment Low and Moderate Income Housing Fund for the Studio 15 project.

See Centre City Development Corporation Report no. CCDC-06-23, dated September 20, 2006.

Under the 2006 Final Environmental Impact Report (FEIR), an Environmental Secondary Study was prepared for all developments in the Centre City area in order to evaluate the project's compliance with the Downtown Community Plan (Plan) and Planned District Ordinance and, therefore, the findings and conclusions of the FEIR. Unless the project is found to be out of compliance with those planning documents, no further environmental review is required.

Housing Authority Companion Item no. 1

Staff: Dale Royal, (619) 533-7108 Agency Counsel: Huston Carlyle