

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA
AGENDA FOR
REDEVELOPMENT AGENCY MEETING
TUESDAY, FEBRUARY 6, 2007, AT 2:00 P.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Assistance for Persons with Disabilities: Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TTY) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

Internet Access: www.sandiego.gov/redevelopment-agency

1. **Approval of Minutes:**

January 9, 2007

Adoption

2. Joint Account Agreement for the Grantville Redevelopment Project Area. (District 7)

(RA-2007-64) (Cor. Copy)

Authorize the Executive Director or his/her designee to enter into a joint account agreement by and between the Redevelopment Agency of the City of San Diego and the County of San Diego for the Grantville Redevelopment Project for tax increment revenues payable to the Redevelopment Agency

This activity is categorically exempt for CEQA pursuant to State CEQA Guidelines, Section 15301, and exempt from NEPA pursuant to 24 CFR Part 58, Section 58.34(b).

Redevelopment Agency.

Staff: Tracy Reed, (619) 533-7519
James Davies, (619) 533-5373
Agency Counsel: Glenn Spitzer

3. Subordination of Affordability Covenants for the North Park Condos (La Boheme) Project (District 3)

(RA-2007-61)

- Item 1. Make a finding that an economically feasible alternative method of financing the affordable units on substantially comparable terms and conditions, but without subordination, is not reasonably available.
- Item 2. Authorize the Agency Executive Director or designee to take such actions as may be necessary in order to subordinate the Agency's Affordability Covenants and restrictions to the lien of the lender providing financing for the affordable units, but only up receipt by the Agency Executive Director or designee of written commitments from such lender, reasonably designated to protect the Agency's investment in the event of default.

This activity is covered under MND #5787 (North Park Condos). The activity is adequately addressed in the environmental document and there is no change in circumstance, additional information, or project changes to warrant additional environmental review. Because the prior environmental document adequately covered this activity as part of the previously approved project, the activity is not a separate project for purposes of CEQA review pursuant to State Guidelines Section 15060 (c)(3).

See Redevelopment Agency Report no. RA-07-3, dated, January 31, 2007.

Staff: Tom Romstad, (619) 533-5284
Michelle Rosenthal, (619) 533-5449
Agency Counsel: Eunice Chan

Adoption

4. **North Embarcadero Visionary Plan Joint Powers Authority Agreement
Columbia and Marina Sub Areas and Little Italy Redevelopment District
of the Expansion sub Area of the Centre City Redevelopment Project
(District 2)**

(RA-2007-30)

That the Redevelopment Agency approve and authorize staff to execute the proposed Joint Exercise of Powers Agreement between the Redevelopment Agency of the City of San Diego acting through the Centre City Development Corporation, the City of San Diego and the San Diego Unified Port District.

This activity is not a project, and therefore not subject to CEQA per CEQA Guidelines Section 15060 (c)(3).

See Centre City Development Corporation Report no CCDC-07-02 and CCDC-07-02, dated, January 31, 2007.

Council Companion Item no. 334

Staff: Alexandra Elias, (619) 533-7117

Agency Counsel: Huston Carlyle