# REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA SPECIAL AGENDA FOR REDEVELOPMENT AGENCY MEETING TUESDAY, MAY 15, 2007 AT 2:00 P.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

<u>Non-Agenda Comment:</u> Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Assistance for Persons with Disabilities: Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TTY) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

# Internet Access: www.sandiego.gov/redevelopment-agency

### **Adoption**

### 1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

### (RA-2007-99)

Item 1a. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the Centre City Development Corporation (CCDC).

(RA-2007-101)

Item 1b. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the Southeastern Economic Development Corporation (SEDC).

(RA-2007-98)

Item 1c. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the City's Redevelopment Division.

(RA-2007-100)

Item 1d. The administration of CCDC.

(RA-2007-103)

The administration of SEDC.

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## Adoption

### 1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

#### (Continued)

(RA-2007-102)

- Item 2. Authorizing a CDBG loan repayment to the City of San Diego in the amount of \$800,000 from the Southcrest Redevelopment Project Area?
- Item 3. Authorizing a CDBG loan repayment to the City of San Diego in the amount of \$400,000 from the Central Imperial Redevelopment Project Area?
- Item 4. Accepting the transfer of \$600,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Gateway Center West Redevelopment Project Area?
- Item 5. Accepting the transfer of \$200,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Dells Imperial Study Area?
- Item 6. Accepting the transfer of \$400,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Southcrest Redevelopment Project Area?

### (RA-2007-97)

Item 7. Determining that the planning and the administration expenses included in the Low- and Moderate-Income Housing Funds in the Fiscal Year 2008 Redevelopment Agency Budget are necessary and in proportion to the funding of the production, improvement, and/or preservation of affordable housing for low-moderate-income households?

This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines Section 15060 (c)(3).

Redevelopment Agency Report no. RA-07-14 and Report to City Council RTC-07-075, dated May 9, 2007.

Council Companion Item no. 330

Staff: Scott Mercer, (619) 236-6242 Mae Alonsagay, (619) 533-7129 Dante Dayacap, (619- 527-7345 Agency Counsel: Huston Carlyle

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#### Adoption

## 2. <u>Approval of the 2007 Tax Allocation Bond Issuance not to exceed \$42,000,000</u> <u>District (Districts 4 & 8).</u>

#### (RA-2007-106)Cor. Copy

That the Redevelopment Agency adopts a resolution:

- Item 1. Approving the financing and refinancing of improvements for Southcrest Redevelopment Project, the Central Imperial Redevelopment Project and the Mount Hope Redevelopment Project in an amount not to exceed \$21.0 million for 2007 Series A (Taxable) and \$21.0 million for 2007 Series B (Tax-Exempt).
- Item 2. Approving and authorizing the execution of related documents and agreements and authorizing certain other actions in connection with issuance of tax allocation bonds.

This activity is not a project and therefore is exempt from CEQA pursuant to State CEQA Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-004, dated May 8, 2007.

Council Companion Item no. 331

Staff: Dante Dayacap, (619) 527-7345 Agency Counsel: Mark Blake

### 3. <u>Approval of Agreements with Robinson and Pearman LLP and Hawkins</u> Delafield & Wood LLP for Bond/Disclosure Counsels (Districts 4 & 8)

(RA-2007-105)

That the Redevelopment Agency of the City of San Diego (Agency) approves agreements with Robinson and Pearman, LLP and Hawkins Delafield & Wood LLP, for Bond/Disclosure Counsels.

This activity is not a "project" and therefore is exempt from CEQA pursuant to State Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-001, dated May 8, 2007.

Staff: Dante Dayacap, (619) 527-7345 Agency Counsel: Huston Carlyle