REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA SPECIAL AGENDA FOR REDEVELOPMENT AGENCY MEETING TUESDAY, JANUARY 8, 2008 AT 2:00 P.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

<u>Non-Agenda Comment:</u> Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

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Internet Access: www.sandiego.gov/redevelopment-agency

<u>1. Approval of the minutes:</u>

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Adoption

2. Approval of Real Estate Purchase and Sale Agreement with Yanagihara Trust (District 4)

This item continued from the meeting of November 13, 2007, Redevelopment Item no. 6, at the request of Agency Member Fyre to January 8, 2008 for additional information from staff.

(RA-2008-54)That the Agency:Item 1. Approves a Purchase and Sale Agreement between the Agency and Tom Yanagihara.

- Item 2. Authorizes the expenditure of up to \$2.1 million as approved in the FY 07/08 budget (approved by the City Council May 15, 2007).
- Item 3. Transfer funds of \$431,569 and \$978,431 from Fund No. 98789 and Fund No. 987752 respectively to Fund No. 98772 totaling \$1,410,000.

This activity is not a project and therefore is exempt from CEQA pursuant to the State Guidelines Section 15060 (c)(3

See Southeastern Economic Development Corporation Report no. SEDC-07-010 dated, November 7, 2007.

Staff: Carolyn Y. Smith, (619) 527-7345 Agency Counsel: Huston Carlyle Auditor Certificate Number: AC 2800295