

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA
SUPPLEMENTAL AGENDA FOR
REDEVELOPMENT AGENCY MEETING
TUESDAY, OCTOBER 21, 2008 AT 2:00 P.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

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Adoption

S-40. Amended and Restated Agreement for purchase of retail condominium within the Renaissance at North Park (District 3).

(RA-2009-32)

- Item 1. Authorize the Executive Director or designee to amend a Purchase and Sale Agreement with North Park Retail Partners, L.P. for a 3,157 square-foot retail condominium in the Renaissance at North Park, including reducing the purchase price from \$1,159,350 to \$885,000, and to execute such further instruments as may be necessary to effectuate the Amended Purchase and Sale Agreement.

- Item 2. Authorize the Executive Director or designee to partially reconvey a Trust Deed securing a \$1.2 million residual receipts loan and accompanying Method of Financing Agreement with the San Diego Housing Commission from the commercial portion of the project and to execute such further instruments as may be necessary to effectuate the partial reconveyance/release.

Adoption

S-40. **Amended and Restated Agreement for purchase of retail condominium within the Renaissance at North Park (District 3).**

(Continued)

Item 3. Authorize the Executive Director or designee to partially release the existing Agreement Affecting Real Property from the commercial portion of the site and record the new Agreement Affecting Real Property against the commercial portion of the site and to execute such further instruments as may be necessary to effectuate the release and recording.

This activity (amended purchase of retail condominium in the Renaissance at North Park project) is covered under the Environmental Secondary Study for the Renaissance at North Park project (September 15, 2003). The activity addressed in the environmental document and there is no change in circumstance, additional information, or project changes to warrant additional environmental review. Because the prior environmental documents adequately covered this activity as part of the previously approved project, the activity is not a separate project for purposes of CEQA review per CEQA Guidelines Section 15060(c)(3) and 15378(c)

Redevelopment Agency Report no. RA-08-26, dated October 16, 2008

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