

**REDEVELOPMENT AGENCY OF THE  
CITY OF SAN DIEGO, CALIFORNIA  
SUPPLEMENTAL AGENDA FOR  
SPECIAL REDEVELOPMENT AGENCY MEETING  
TUESDAY, OCTOBER 28, 2008 AT 2:00 P.M.  
Council Chambers  
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

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**Adoption**

**S-40. First Implementation Agreement to Owner Participation Agreement and Subordination Agreements for the El Pedregal Project (District 8)**

(RA-2009-35)

- Item 1. Authorize the Executive Director or designee to enter into the First Implementation Agreement to Owner Participation Agreement with SYEP Associates, L.P. for the El Pedregal Project.
  
- Item 2. Authorization for the expenditure of \$1,036,639 from San Ysidro Project Area 20% Low to Moderate Income Housing funds for the El Pedregal Project.

**Adoption**

S-40. **First Implementation Agreement to Owner Participation Agreement and Subordination Agreements for the El Pedregal Project (District 8).**

(Continued)

Item 3. Authorization for the Executive Director, or designee to enter into the Subordination Agreement with SYEP Associates, L.P. and SA Affordable Housing, LLC for the El Pedregal Project.

The City of San Diego has previously certified the information contained in a Mitigated Negative Declaration (MND) for this Project, referenced by MND No. 106926. The Project is adequately addressed in the MND, and there is no substantial change in circumstance, additional information or project changes to warrant additional environmental review.

Redevelopment Agency Report no. RA-08-29, dated October 22, 2008

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